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PNC Declares Dividend of 35 Cents on Common Stock

PITTSBURGH, Oct. 6, 2011 /PRNewswire/ -- The board of directors of The PNC Financial Services Group, Inc. (NYSE: PNC) declared a quarterly cash dividend on the common stock of 35 cents per share. The dividend payment date is Nov. 5, 2011, payable the next business day, to shareholders of record at the close of business Oct. 19, 2011.

The board also declared a quarterly cash dividend on the following series of preferred stocks:

- **Series B:** a dividend of 45 cents per share will be payable Dec. 12, 2011 to shareholders of record at the close of business Nov. 17, 2011.
- **Series K:** a dividend of \$412.50 per share, (\$41.25 per each depositary share representing one-tenth of a share of the Series K preferred stock), will be payable on Nov. 21, 2011 to shareholders of record at the close of business Oct. 31, 2011.
- **Series L:** a dividend of \$2,468.75 per share (\$.6171875 per each depositary share, 4,000 of which represent one share of Series L preferred stock), will be payable on Nov. 1, 2011 to shareholders of record as of the close of business Oct. 17, 2011.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

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SOURCE The PNC Financial Services Group, Inc.