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PNC Declares Dividend of 35 Cents on Common Stock

PITTSBURGH, July 7, 2011 /PRNewswire/ -- The board of directors of The PNC Financial Services Group, Inc. (NYSE: PNC) declared a quarterly cash dividend on the common stock of 35 cents per share. The dividend is payable Aug. 5, 2011 to shareholders of record at the close of business July 18, 2011.

The board also declared a quarterly cash dividend on the following series of preferred stocks:

- Series B: a dividend of 45 cents per share will be payable Sept. 12, 2011 to shareholders of record at the close of business Aug. 18, 2011.

- Series L: a dividend of \$2,468.75 per share (\$.6171875 per each depositary share, 4,000 of which represent one share of Series L preferred stock), payable on Aug. 1, 2011 to shareholders of record as of the close of business July 15, 2011.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

CONTACTS:

MEDIA:

Fred Solomon
(412) 762-4550
corporate.communications@pnc.com

INVESTORS:

William H. Callihan
(412) 762-8257
investor.relations@pnc.com

SOURCE The PNC Financial Services Group, Inc.