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PNC Declares Dividend of 10 Cents on Common Stock

PITTSBURGH, Jan. 6, 2011 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced that the board of directors declared a quarterly cash dividend of 10 cents per share on the common stock. The dividend is payable Jan. 24, 2011 to shareholders of record at the close of business Jan. 14, 2011.

The board also declared a quarterly cash dividend on the following preferred stocks:

- Series B: a dividend of 45 cents per share will be payable March 10, 2011 to shareholders of record at the close of business Feb. 15, 2011.
- Series L: a dividend of \$2,468.75 per share (\$.6171875 per each depositary share, 4,000 of which represent one share of Series L preferred stock), payable on Feb. 1, 2011 to shareholders of record as of the close of business Jan. 14, 2011.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. Follow *@PNCNews* on Twitter for breaking news, updates and announcements from PNC.

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