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PNC Raises Common Stock Dividend 15 Percent

PITTSBURGH, April 5 /PRNewswire-FirstCall/ -- The board of directors of The PNC Financial Services Group, Inc. (NYSE: PNC) approved a quarterly cash dividend on the common stock of 63 cents a share, an increase of 8 cents per share or 15 percent from the prior quarterly dividend of 55 cents per share. The new dividend is payable April 24, 2007 to shareholders of record at the close of business April 13, 2007.

The board also declared a quarterly cash dividend on the following preferred stocks:

- Series A and B: a dividend of 45 cents per share will be payable June 10, 2007 to shareholders of record at the close of business May 18, 2007.
- Series C: a dividend of 40 cents per share will be payable July 1, 2007 to shareholders of record at the close of business June 1, 2007.
- Series D: a dividend of 45 cents per share will be payable July 1, 2007 to shareholders of record at the close of business June 1, 2007.

The PNC Financial Services Group, Inc. (<http://www.pnc.com>) is one of the nation's largest diversified financial services organizations providing retail and business banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

SOURCE The PNC Financial Services Group, Inc.