SG Blocks, Inc. Welcomes Two New Directors to Its Board

NEW YORK, Feb. 10, 2014 (GLOBE NEWSWIRE) -- SG Blocks, Inc. (SG Blocks or the "Company") (OTCQB:SGBX), a developer and producer of innovative construction solutions utilizing code-engineered cargo shipping containers, today announced the addition of Messrs. Marc Bell and Frank Casano to its Board of Directors. Mr. Bell has served as Vice President, Secretary and General Counsel of Vector Group Ltd. (NYSE:VGR) since 1994. Mr. Casano has been the Principal and Executive Vice President of Air City International Forwarding Group, a cargo transportation entity, for the past 30 years.

"Marc and Frank are both savvy and seasoned business leaders and we look forward to benefitting from their insights and experience as Board members. It will be invaluable to have their participation," said SG Blocks CEO, Paul Galvin.

Mr. Bell said, "SG Blocks offers a differentiated and highly efficient eco-friendly construction method with many potential applications. I am excited about the opportunities for this entrepreneurial enterprise and I look forward to working closely with Paul and the rest of the leadership team as SG Blocks enters its next phase of growth."

Air-City has an extensive global logistics network.

Mr Casano said, "I'm very enthusiastic about being part of the SG Blocks Board and look forward to sharing my experience in transportation and international logistics as the Company expands."

About SG Blocks:

SG Blocks is a developer and producer of innovative commercial and private environments utilizing code-engineered cargo shipping containers. Providing solutions to some of the world's biggest companies and government agencies, SG Blocks offers cost effective container-construction technology that exceeds many standard building code requirements. The Company works with developers, architects, builders and owners to achieve faster execution, stronger high-value buildings, and greener construction. For more information, visit www.sgblocks.com.

Cautionary Note Regarding Forward-Looking Statements:

Information in this release that involves the expectations, intentions or strategies of the Company regarding the future are forward-looking statements that are not facts and involve a number of risks and uncertainties. In this release, they are identified by references to dates after the date of this release and words such as "will," "remains," "plans," "believes," "may," "expects," "intends," and similar expressions. Factors that could cause actual future results to differ materially from those expressed in the forward-looking statements set forth within include, but are not limited to, the timing and successful completion of the Company's business plans. The forward-looking statements in this release are based upon information

available to the Company as of the date of this release, and the Company assumes no obligation to update any such forward-looking statements. Forward-looking statements believed to be true when made may ultimately prove to be incorrect. These statements are not guarantees of future performance and are subject to risks, and other factors, some of which may cause actual results to differ materially from our current expectations.

CONTACT: Jennifer Strumingher Chief Administrative Officer (212) 520-6216

Source: SG Blocks, Inc.