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Car Charging Group, Inc. Offers Electric Vehicle Charging Services at Rapid Park in Lower Manhattan

Fast EV Charging Service Now Available at 25 Beekman Street in Manhattan, New York

MIAMI BEACH, Fla. and NEW YORK, May 31, 2012 (GLOBE NEWSWIRE) -- Car Charging Group, Inc. (OTCBB:CCGI) today announced availability of its electric vehicle charging services at the Rapid Park garage at 25 Beekman Street, near the financial district and South Street Seaport in New York City, NY. EV drivers in lower Manhattan can now quickly and easily recharge their EVs at the Rapid Park facility, which is in close proximity to Pace University and New York Downtown Hospital.

"With a growing number of people driving EVs, we wanted to provide our customers the convenience and reassurance of recharging while at work or enjoying the many restaurants at nearby South Street Seaport," said Kevin Wolf, Rapid Park Regional Director. "Working with CarCharging to provide EV charging services as a shareable amenity, we can now offer Rapid Park's EV customers the ability to park and rapidly recharge their electric vehicle in one location."

CarCharging provides EV charging services using a Coulomb Technologies EV fast charging station, known as Level II, which provides 240 volts with 32 amps of power to quickly refuel an EV's battery. EV charging stations utilize the standard SAE J1772™ connector widely adopted by nearly all automobile manufacturers.

EV drivers can easily register and create a CarCharging account online, and attach a small card to their keychain to initiate use and payment at any intelligent CarCharging station. The CarCharging keychain card also allows drivers to use charging locations on the ChargePoint® Network. CarCharging also accepts direct payment via credit card.

Users can pinpoint EV charging station locations using the CarCharging map at <http://www.carcharging.com/>. The ChargePoint® mobile application also provides real-time charging station locations with turn-by-turn directions. Drivers will soon be able to reserve a time slot, guaranteeing access to EV charging stations to recharge their electric vehicle.

Electric vehicles already on the market include the Nissan Leaf, Chevy Volt, Toyota Prius Plug-in Hybrid, BMW ActiveE, Ford Focus Electric, Fisker Karma and Tesla Model S. Additional electric vehicle models are expected to be available later this year.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCBB:CCGI) is a pioneer in nationwide public EV charging services, enabling drivers to easily refuel anytime, anywhere throughout North America. CarCharging provides a comprehensive turnkey electric vehicle charging service to commercial and residential property owners. Employing the most advanced technology, CarCharging has built a robust, feature-rich network for EV charging.

Headquartered in Miami Beach, FL with offices in San Jose, CA and Barcelona, Spain, CarCharging's business model is designed to accelerate the adoption of public EV charging services. All installation, maintenance and related services are paid for by CarCharging, thus eliminating capital costs for property owners.

Car Charging Group has more than 37 strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. Car Charging Group's partners include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Icon Parking, Rapid Parking, Related, USA Parking, Walgreens, The Pennsylvania Department of Environmental Protection, The City of Miami Beach, The City of West Palm Beach, and The City of Norwalk, Connecticut that manage or own a total of 6.4 million parking spaces.

For more information about CarCharging, please visit www.CarCharging.com.

About Rapid Parking:

Rapid Park is a privately held owner and operator of parking facilities throughout the greater New York City area. Founded in 1946, Rapid Park has grown into one of the premier parking businesses in New York City by focusing on customer service. Today, the company controls over 10,000 parking spaces and is committed to continued growth in development, leasing and operations of garages in the tri-state area.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Car Charging Group, Inc. undertakes no obligation to update or revise forward-looking statements to reflect changes.

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