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## **CarCharging and Ace Parking Management Offer Electric Vehicle Charging Services in the San Francisco Bay Area**

### **EV Charging Services Now Available in Workplace and Retail Locations in San Francisco, Oakland, and Walnut Creek**

MIAMI BEACH, Fla. and SAN FRANCISCO, May 30, 2012 (GLOBE NEWSWIRE) -- Car Charging Group, Inc. (OTCBB:CCGI) today announced the inauguration of electric vehicle (EV) charging services at six properties managed by Ace Parking in San Francisco, Oakland, and Walnut Creek, California. CarCharging is currently accelerating its deployment of workplace charging services in visible, convenient and accessible locations for EV drivers. These new EV charging services are also located near popular high traffic retail sites, including Fisherman's Wharf in San Francisco.

"The locations we selected for new EV charging stations are frequented by customers who are environmentally aware and seek out Ace Parking locations while at work, shopping, and entertainment locales in the Bay Area," said Jonathan Wicks, Ace Parking director of operations in Northern California. "We pride ourselves on our green initiatives and we're pleased to work with Car Charging Group as we continue to push the envelope as a very environmentally-friendly company."

"Working with Ace Parking, we've established a definitive presence for EV charging services in high traffic locations in San Francisco, Oakland and Walnut Creek," said Michael D. Farkas, CEO of CarCharging. "We're happy to partner with Ace Parking to deploy our services and to reinforce their environmentally-friendly efforts. We share in a similar mission to attract and retain customers who are conscious about the environment."

At each Ace Parking location, CarCharging's service utilizes a Coulomb Technologies EV fast charging station, known as Level II, which provides 240 volts with 32 amps of power to quickly refuel an electric vehicle's battery. The EV charging stations utilize the standard SAE J1772™ connector widely adopted by nearly all automobile manufacturers.

EV drivers can easily register and create a CarCharging account online, and attach a small card to their keychain to initiate use and payment at any intelligent CarCharging station. The CarCharging keychain card also allows drivers to use charging locations on the ChargePoint® Network, the largest national online network connecting EV drivers to EV

charging stations. Car Charging also accepts direct payment via credit card.

Users can pinpoint EV charging station locations using the CarCharging map at <http://www.carcharging.com/>. The ChargePoint® mobile application for the iPhone, Android, and Blackberry phones also provides real-time charging station location information with turn-by-turn directions. Drivers will soon be able to reserve a time slot, guaranteeing access to EV charging stations to recharge their electric vehicle.

Electric vehicles already on the market include the Nissan Leaf, Chevy Volt, Toyota Prius Plug-in Hybrid, BMW ActiveE, Ford Focus Electric, Coda, and Fisker Karma. Additional electric vehicle models are expected to be available later this year.

#### *About Car Charging Group, Inc.*

Car Charging Group, Inc. (OTCBB:CCGI) is a pioneer in nationwide public EV charging services, enabling drivers to easily refuel anytime, anywhere throughout North America. CarCharging provides a comprehensive turnkey electric vehicle charging service to commercial and residential property owners. Employing the most advanced technology, CarCharging has built a robust, feature-rich network for EV charging.

Headquartered in Miami Beach, FL with offices in San Jose, CA and Barcelona, Spain, CarCharging's business model is designed to accelerate the adoption of public EV charging services. All installation, maintenance and related services are paid for by CarCharging, thus eliminating capital costs for property owners.

CarCharging has more than 37 strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Icon Parking, Rapid Parking, Related, USA Parking, Walgreens, The Pennsylvania Department of Environmental Protection, The City of Miami Beach, The City of West Palm Beach, and The City of Norwalk, Connecticut that manage or own a total of 6.4 million parking spaces.

For more information about CarCharging, please visit [www.CarCharging.com](http://www.CarCharging.com).

#### *About Ace Parking Management:*

Ace Parking Management, Inc. (a California Corporation) was founded in 1950 and is one of the largest privately held parking companies in the country. With over 62 years of history, Ace Parking continues to lead the industry with strict and attentive auditing procedures, superior levels of customer service and consistently increasing clients' parking revenues. Headquartered in San Diego, Ace Parking manages over 450 locations coast to coast, servicing nearly 200,000 customers per day and generates revenues exceeding \$369 million.

#### *Forward-Looking Safe Harbor Statement:*

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur

in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Car Charging Group, Inc. undertakes no obligation to update or revise forward-looking statements to reflect changes.

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