

May 23, 2012



Car Charging Group, Inc. Brings Electric Vehicle (EV) Charging Services to Astoria Tower in Chicago

EV Charging Service Provides Necessary Amenity to Multifamily Residential in Chicago, Illinois

MIAMI BEACH, Fla. and ATLANTA, May 23, 2012 (GLOBE NEWSWIRE) -- Residents at [Astoria Tower](#), one of the most desirable luxury apartment communities in the heart of Chicago, Illinois, can now enjoy the convenience of charging their electric vehicles (EVs) where they live. Car Charging Group's (OTCBB:CCGI) deployment of convenient and accessible EV charging stations where people reside helps foster the EV revolution.

"Our residents count on us to deliver best-in-class amenities at our properties," said Marcella Doyle, Astoria Tower property manager. "A growing number of our residents are now driving EVs and we wanted to provide the convenience of refueling while at home. Working with Car Charging Group to provide a shareable amenity, we are very pleased to enable Astoria Tower residents to easily recharge their EVs where they live."

At Astoria Tower, Car Charging Group has installed a Coulomb Technologies EV fast charging station, known as Level II, which provides 240 volts with 32 amps of power, in order to quickly refuel an electric vehicle's battery. The EV charging stations utilize the standard SAE J1772™ connector widely adopted by nearly all automobile manufacturers. Users have access to the [ChargePoint® Network](#), the largest national online network connecting EV drivers to EV charging stations.

EV drivers can easily register and create a Car Charging account online, and attach a small card to their keychain to initiate use and payment at any intelligent CarCharging station. The Car Charging keychain card also allows drivers to use charging locations on the ChargePoint® Network. Car Charging also accepts direct payment via credit card.

Users can pinpoint EV charging station locations using the Car Charging map at <http://www.carcharging.com/>. The ChargePoint® mobile application also provides real-time charging station locations with turn-by-turn directions. Drivers will soon be able to reserve a time slot, guaranteeing access to EV charging stations to recharge their electric vehicle.

Electric vehicles already on the market include the Nissan Leaf, Chevy Volt, Toyota Prius Plug-in Hybrid, BMW ActiveE, Ford Focus Electric, Fisker Karma and Tesla Model S. Additional electric vehicle models are expected to be available later this year.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCBB:CCGI) is a pioneer in nationwide public EV charging services, enabling drivers to easily refuel anytime, anywhere throughout North America. Car Charging Group provides a comprehensive turnkey electric vehicle charging service to commercial and residential property owners. Employing the most advanced technology, Car Charging Group has built a robust, feature-rich network for EV charging.

Headquartered in Miami Beach, FL with offices in San Jose, CA and Barcelona, Spain, the Car Charging Group's business model is designed to accelerate the adoption of public EV charging services. All installation, maintenance and related services are paid for by Car Charging Group, thus eliminating capital costs for property owners.

Car Charging Group has more than 37 strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. Car Charging Group's partners include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Icon Parking, Rapid Parking, Related, USA Parking, Walgreens, The Pennsylvania Department of Environmental Protection, The City of Miami Beach, The City of West Palm Beach, and The City of Norwalk, Connecticut that manage or own a total of 6.4 million parking spaces.

For more information about Car Charging Group, Inc., please visit www.CarCharging.com.

About Astoria Tower:

Forty three (43) units at Astoria Tower are individually owned and 205 units are owned by 8 East Ninth, LLC, which is a company which is part of the Crescent Heights® group of companies. Crescent Heights® companies comprise one of the United States' largest and most well-respected names in residential real estate development. Crescent Heights® is a registered trade name for a group of single purpose entities who are permitted to use the name. During the past thirty years Crescent Heights® companies have acquired, developed, operated, and managed over seventy real estate projects throughout the world. Its projects are "best in class" with an extraordinarily successful track record in new residential construction and the acquisition of existing residential product. In the nation's most exclusive urban enclaves from one coast to the other, Crescent Heights® companies have earned a reputation for producing landmark, high-rise new construction residences, as well as Hotels, Office Space, and Rental Properties. Crescent Heights® properties have dramatically reshaped the traditional concepts of living in America. These attributes define their properties. For more information, visit website at www.crescentheights.com.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future

performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Car Charging Group, Inc. undertakes no obligation to update or revise forward-looking statements to reflect changes.

CONTACT: Investor Relations and Media Contacts:

For Car Charging Group, Inc.

Sue O'Neil Jessee

Sue@CarCharging.com

(913) 209-3860

Investor Relations:

Constellation Asset Advisors, Inc.

(415) 524-8500

www.ConstellationAA.com

Source: Car Charging Group, Inc.