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## **Car Charging Group Names Ted Fagenson Chief Operating Officer**

### **Veteran Executive Brings 25 Years Experience in Sales, Marketing, Management and Engineering**

MIAMI BEACH, Fla., Jan. 25, 2012 (GLOBE NEWSWIRE) -- Car Charging Group, Inc. (OTCBB:CCGI), a nationwide provider of convenient electric vehicle (EV) charging services for drivers wherever they live, work and play, today announced Ted Fagenson has joined the Company as Chief Operating Officer. Mr. Fagenson will be responsible for expanding the Company's EV charging business, operations and overall marketing strategy.

"The demand for our EV charging services and expertise is significantly increasing and we are very pleased to have Ted on board to help manage and fuel our growth," said Michael D. Farkas, Chief Executive Officer of Car Charging Group, Inc. "Before joining our team, Ted was an executive at Coulomb Technologies, a leading EV charging solutions company, so he certainly has a thorough understanding of the EV charging marketplace. Ted will set up our operations in California, a state that accounts for most of the EVs sold today, and quickly grow our nationwide footprint from there as well as leverage his international knowledge to pursue global opportunities."

"With the onset of many new, diverse vehicles about to roll out in the marketplace, the EV market is poised to rapidly accelerate and will eventually re-define the automotive and transportation industries. I'm very excited about the opportunities that lie ahead for Car Charging Group," said Ted Fagenson, Chief Operating Officer of Car Charging Group, Inc. "We will be pursuing a number of unique services for EV drivers and for our property and real estate partners that will further revolutionize the EV driving and charging experience."

Prior to joining Car Charging Group, Mr. Fagenson was Vice President, North American Sales for Coulomb Technologies. Before Coulomb, he was at Cellfire, a mobile promotions and advertising service company, where he was Vice President of Sales and Corporate Marketing. Previously, Mr. Fagenson held several executive positions at 2Wire, a DSL supplier providing innovative solutions to telecommunications companies globally. At 2Wire, he was general manager of a software division that was responsible for tens of millions of residential broadband endpoints as well as responsible for growing the company's international sales from zero to \$150 million, closing deals with large telecommunications companies including British Telecom, Telmex and Telstra. Mr. Fagenson's previous experience includes positions at Polycom, AT&T and Raytheon. He holds a BSEE from Rutgers University, College of Engineering and an MBA from the University of Rochester,

Simon School.

*About Car Charging Group, Inc.:*

Car Charging Group, Inc. (OTCBB:CCGI), headquartered in Miami, Florida, is the pioneer and one of the nation's fastest growing providers of EV charging services. CCGI is building a nationwide EV service, enabling all types of EV to charge anytime, anywhere throughout North America and ultimately in many high growth global markets. CCGI has more than 30 strategic partnerships with municipalities, shopping malls, parking garages, multi-family residential and commercial properties totaling more than six (6) million parking spaces with all partner locations expected to have high numbers of EVs at their locations. CCGI provides a comprehensive turnkey solution for all property owners where we install and maintain the entire infrastructure. Our partners benefit by sharing in the revenue generated from the EV charging service while enhancing green initiatives throughout their business operations. More than one million plug-in electric vehicles, such as the Nissan LEAF, GM Chevrolet Volt, Fisker Karma, Tesla Model S, Ford Focus EV as well as many others, are expected to be on the road in the U.S. by 2015 with estimates calling for more than 40 million on the road worldwide in 2030. For more information about Car Charging Group, Inc., please visit [www.CarCharging.com](http://www.CarCharging.com).

*Forward-Looking Safe Harbor Statement:*

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees and of 1995. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed.

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