

Icon Parking Systems in Manhattan Continues to Roll Out EV Charging Stations Provided by Car Charging Group, Inc.

New York City's Premier Parking Company Provides Area Drivers With Electric Vehicle Charging Services at 310 West 39th Street New York, NY

MIAMI BEACH, Fla. and NEW YORK, April 19, 2011 (GLOBE NEWSWIRE) -- Car Charging Group, Inc., (OTCBB:CCGI), today announced that EV Charging Services are now available at Icon 39th and Eighth Parking LLC, located at 310 West 39th Street, New York, NY. The most recent installation in an ongoing agreement with Icon Parking Systems, the premier provider of parking services in Manhattan.

"According to 'The Electric Vehicle Study 2010' by Zpryme Sponsored by Airbiquity, New York was the number two state for EV ownership in 2008 with over 8,000 EVs on state roads. With more than 20 different electric vehicles going on sale over the next three years, including the highly acclaimed Chevrolet Volt and Nissan LEAF, that number will grow if supported by forward-thinking companies like Icon Parking Systems that are planning the necessary infrastructure today," said Car Charging Group's Director of Sales Brian Golomb. "With over 200 parking facilities in some of Manhattan's busiest and most vibrant commercial neighborhoods, residential areas and landmark districts, Icon is an ideal partner to help us bring EV power to NYC, where rising gas prices are offering a compelling proposition for current and potential EV drivers."

The same study indicates that the users of new EV charging services is projected to grow by 40.4 percent annually from 2011-2016 and the EV charging service market is anticipated to grow 75.4 percent during the same time frame.

The installed charging unit is part of the ChargePoint® Network, the premier, global network of <u>Coulomb Technologies</u>, the leader in electric vehicle charging systems. The charging station has dual outputs that deliver energy simultaneously: a 7.2 kW output delivering Level II (208/240 VAC @ 30 A) charging via the standard SAE J1772[™] connector and fixed 18-foot cable, and a 2 kW output delivering Level I (120 VAC @ 16 A) charging via a standard NEMA 5-20 receptacle protected behind a locking door.

The <u>ChargePoint Network</u>, open to all drivers of plug-in vehicles and all manufacturers of plug-in vehicle charging stations, also includes the following unique features:

- The ability for a station owner to set fees for use of their stations (including free charging)
- The ability for drivers to access stations without a subscription via contactless credit cards (Visa, MasterCard, AMEX, and Discover)
- 24/7/365 telephone driver support via a toll free number on all charging stations
- Smart Grid ready with built in Utility Grade Capable Metering, Time of Use (TOU) pricing and Demand Response (DR) control
- Multiple Smart Phone applications (<u>iPhone</u> and <u>Blackberry</u>) to find unoccupied stations and navigate to them
- The lowest operating cost possible due to real-time operational monitoring, alerts, diagnosis, and control of millions of stations

Car Charging provides EV charging stations at no charge to property owners/managers while retaining ownership, thus allowing drivers access to convenient locations and partners to realize a percentage of the charging revenue generated.

About Car Charging Group, Inc.

Car Charging Group, Inc. is an owner and provider of electric vehicle (EV) charging stations with the mission to build-out a nationwide infrastructure, enabling EV and PHEV owners to charge their EVs anytime, anywhere. As part of its strategy, the Company owns, provides, installs and maintains electric vehicle charging units and works with its landowner partners to identify appropriate locations for its charging stations. The Company provides convenient, safe and affordable charging stations away from home in customer-friendly public locations, including municipalities, shopping malls, parking garages, multi family residential and commercial properties.

An estimated 40 million plug-in electric vehicles, such as the Nissan LEAF, GM Chevrolet Volt, Fisker Karma, Tesla Model S, Ford Focus EV as well as many others, are expected to be on the road by 2030. Car Charging Group recognizes the need to establish a comprehensive network of charging stations that delivers easy, convenient access to drivers wherever they live, work and play. By investing at the forefront of the electric car revolution, Car Charging Group seeks to become the leading provider of electric car charging services. The Company launched its operations nationally in September of 2009 and is expanding its operations internationally.

Car Charging Group, Inc. is based in Miami, Florida. The Company's website can be viewed at www.CarCharging.com.

About Icon Parking Systems

Icon Parking Systems is the premier provider of parking services in New York City. The Company has been in business for more than 50 years and operates over 200 parking facilities in virtually all of Manhattan's most high profile, prestigious neighborhoods and business districts. Icon Parking Systems is on the forefront of providing unsurpassed value to city residents, commuters and visitors to the City's numerous restaurants, Broadway theatres and concert halls, event destinations, shopping outlets and medical facilities by continuing to deliver affordable parking and prompt and courteous service. For more information, please visit www.lconParking.com.

Forward-Looking Safe Harbor Statement:

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees and of 1995. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed.

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