

Car Charging Group CEO Featured on Fox News

Michael D. Farkas Explains Electric Car Charging Technology on National News Channel

MIAMI BEACH, Fla., Dec. 1, 2010 (GLOBE NEWSWIRE) -- Michael D. Farkas, Chief Executive Officer of Car Charging Group Inc., (OTCBB:CCGI), an owner and provider of electric vehicle (EV) charging stations, is appearing in a taped news segment running throughout the day on Fox News Channel, the national cable and satellite television news channel that broadcasts to over 102 million households in the United States.

The broadcast segment, titled "Utilities Scramble To Install Electric Car-Charging Stations," was hosted by Fox News Channel's correspondent Phil Keating who spoke to Michael about the electric vehicle charging infrastructure.

With more than 20 electric vehicle models, including the Chevrolet Volt, made by GM, and the Nissan LEAF, hitting the U.S. market over the next three years and \$5 billion in government-backed investments for battery technology and consumer incentives, the U.S. EV market is poised for tremendous growth and widespread adoption. However, as the Fox segment notes, the transportation infrastructure must be updated to provide easy access to energy everywhere drivers live and work.

By investing at the forefront of the electric car revolution, Car Charging Group seeks to become the leading provider of electric car charging services. Farkas discussed on-air the business opportunity inherent in the entire process, "I see it today as being one of the biggest growth industries... you're changing the entire propulsion system of the transportation system."

To view the segment, please visit http://video.foxnews.com/v/4442987/scramble-to-install-electric-car-charging-stations/.

About Car Charging Group, Inc.

Car Charging Group, Inc. is an owner and provider of electric vehicle (EV) charging stations with the mission to build-out a nationwide infrastructure, enabling EV and PHEV owners to charge their EVs anytime, anywhere. As part of its strategy, the Company owns, provides, installs and maintains electric vehicle charging units and works with various landowner partners to identify appropriate locations for its charging stations. The Company seeks to provide convenient, safe and affordable charging stations away from home in customer-friendly public locations, including municipalities, shopping malls and parking garages.

An estimated 40 million plug-in electric vehicles are predicted to be on the road by the year 2030. This estimate includes models from auto industry leaders, such as the Nissan Leaf, the GM Chevy Volt, the Fisker Karma, and the Tesla Model S. Car Charging Group, Inc. and other companies in the EV industry such as ECOtality, Better Place, Eaton Corporation, and now GE realize the need to establish charging networks throughout the transportation infrastructure to provide easy access to charging stations everywhere drivers live and work. By investing at the forefront of the electric car revolution, Car Charging Group, Inc. seeks to become the leading provider of electric car charging services. The Company launched its operations nationally in September of 2009 and is expanding its operations internationally.

Car Charging Group, Inc. is based in Miami, Florida. The Company's website can be viewed at www.carcharging.com.

Forward-Looking Safe Harbor Statement:

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees and of 1995. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed.

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