

# Flux Power to Showcase the Latest Lithium-Ion Solutions for Electrifying Airport Ground Support Equipment

Lithium-ion Battery Pack Pioneer to Demonstrate Latest Hardware and Software for Transitions to Sustainable GSE in Co-Exhibit with Integration Partner Averest

VISTA, Calif.--(BUSINESS WIRE)-- **Flux Power Holdings, Inc.** (NASDAQ: <u>FLUX</u>), a developer of advanced lithium-ion energy storage solutions for electrification of commercial and industrial equipment, today announced the Company's exhibition at <u>GSE EXPO 2023</u> will feature the energy storage and telematics platforms that are facilitating fleet-wide electrification of Ground Support Equipment.

Flux Power's exhibition with airline ground support equipment integration partner Averest Inc. September 26-28, 2023 will include demonstrations of Flux Power's SkyBMS™ telematics platform alongside its lithium-ion batteries and packs that have enabled fleet-wide electrification for customers including Delta Air Lines.

Flux Power's heavy-duty lithium-ion solutions for Classes I-III material handling equipment include energy storage products designed and manufactured for optimized and reliable performance in dynamic airport environments, where accounting for GSE efficiency can include measuring its carbon emissions.

"As the airline industry transitions from lead acid and propane powered GSE, the ability to have real time access to actionable data has made telematics imperative for both operational efficiency and successfully scaling fleet electrification," said Ron Dutt, CEO of Flux Power. "The GSE Expo is the perfect arena to demonstrate the SkyBMS telematics platform which our customers can utilize to remotely operate, control, monitor, and track the health and status of individual batteries to multiply the reliability, flexibility, and value of Lithium-ion powered GSE."

Accurately measuring and reducing the environmental impact of GSE has emerged as a priority for airlines in tandem with efforts to transition aircraft to alternative or renewable fuels. Sustainability leaders like Delta Air Lines have set the pace with their <u>commitment to reach Net-Zero carbon emissions by 2050</u> including a focus on transitioning fossil fuel-powered belt loaders, bag, and tug tractors to electric, zero-emission vehicles.

Live demonstrations of Flux Power's SkyBMS and system-agnostic lithium-ion energy technologies for tugs, loaders, and other GSE will be on display at <u>Booth # 2716</u> at the Las Vegas Convention Center September 26-28, 2023.

## **About Flux Power Holdings, Inc.**

Flux Power (NASDAQ: FLUX) designs, manufactures, and sells advanced lithium-ion energy

storage solutions for electrification of a range of industrial and commercial sectors including material handling, airport ground support equipment (GSE), and stationary energy storage. Flux Power's lithium-ion battery packs, including the proprietary battery management system (BMS) and telemetry, provide customers with a better performing, lower cost of ownership, and more environmentally friendly alternative, in many instances, to traditional lead acid and propane-based solutions. Lithium-ion battery packs reduce CO2 emissions and help improve sustainability and ESG metrics for fleets. For more information, please visit <a href="https://www.fluxpower.com">www.fluxpower.com</a>.

### **Forward-Looking Statements**

This release contains projections and other "forward-looking statements" relating to Flux Power's business, that are often identified using "believes," "expects" or similar expressions. Forward-looking statements involve several estimates, assumptions, risks, and other uncertainties that may cause actual results to be materially different from those anticipated, believed, estimated, expected, etc. Such forward-looking statements include impact of COVID-19 on Flux Power's business, results and financial condition; Flux Power's ability to obtain raw materials and other supplies for its products at competitive prices and on a timely basis, particularly in light of the potential impact of the COVID-19 pandemic on its suppliers and supply chain; the development and success of new products, projected sales, deferral of shipments, Flux Power's ability to fulfill backlog orders or realize profit from the contracts reflected in backlog sale; Flux Power's ability to fulfill backlog orders due to changes in orders reflected in backlog sales, Flux Power's ability to timely obtain UL Listing for its products, Flux Power's ability to fund its operations, distribution partnerships and business opportunities and the uncertainties of customer acceptance and purchase of current and new products. Actual results could differ from those projected due to numerous factors and uncertainties. Although Flux Power believes that the expectations, opinions, projections, and comments reflected in these forward-looking statements are reasonable, they can give no assurance that such statements will prove to be correct, and that Flux Power's actual results of operations, financial condition and performance will not differ materially from the results of operations, financial condition and performance reflected or implied by these forward-looking statements. Undue reliance should not be placed on the forward-looking statements and Investors should refer to the risk factors outlined in our Form 10-K, 10-Q and other reports filed with the SEC and available at <a href="https://www.sec.gov/edgar">www.sec.gov/edgar</a>. These forward-looking statements are made as of the date of this news release, and Flux Power assumes no obligation to update these statements or the reasons why actual results could differ from those projected.

Flux, Flux Power, and associated logos are trademarks of Flux Power Holdings, Inc. All other third-party brands, products, trademarks, or registered marks are the property of and used to identify the products or services of their respective owners.

### Follow us at:

Blog: Flux Power Blog

**News: Flux Power News** 

Twitter: @FLUXpwr

LinkedIn: Flux Power

View source version on businesswire.com: <a href="https://www.businesswire.com/news/home/20230919846744/en/">https://www.businesswire.com/news/home/20230919846744/en/</a>

Media & Investor Relations: <a href="mailto:info@fluxpower.com">info@fluxpower.com</a>

# **External Investor Relations:**

Chris Tyson, Executive Vice President MZ Group - MZ North America 949-491-8235
FLUX@mzgroup.us
www.mzgroup.us

Source: Flux Power Holdings, Inc.