

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'17	Q2'17	Q3'17	Q4'17	2017	Q1'18	Q2'18	Q3'18	Q4'18	2018	Q1'19	Q2'19	Q3'19	2019
New product	\$1,912	\$1,490	\$1,478	\$972	\$5,852	\$1,300	\$1,581	\$1,523	\$1,331	\$5,735	\$ 687	\$ 711	\$ 1,015	\$ 2,413
Mature product	1,258	1,536	1,494	2,009	6,297	1,464	1,541	1,987	1,902	6,894	2,507	1,376	1,143	5,026
Total Revenue	3,170	3,026	2,972	2,981	12,149	2,764	3,122	3,510	3,233	12,629	3,194	2,087	2,158	7,439
Cost of revenue	1,764	1,626	1,674	1,442	6,506	1,341	1,557	1,737	1,531	6,166	1,189	1,047	1,102	3,338
Gross profit	1,406	1,400	1,298	1,539	5,643	1,423	1,565	1,773	1,702	6,463	2,005	1,040	1,056	4,101
Gross margin %	44%	46%	44%	52%	46%	52%	50%	51%	53%	51%	63%	50%	49%	55%
Research and development	2,288	2,185	2,207	2,266	8,946	2,516	2,159	2,241	2,272	9,188	2,587	2,683	2,618	7,888
Selling, general and administrative	2,268	2,421	2,141	2,364	9,194	2,341	2,373	2,243	2,008	8,965	2,176	2,097	1,883	6,156
Total operating expenses	4,556	4,606	4,348	4,630	18,140	4,857	4,532	4,484	4,280	18,153	4,763	4,780	4,501	14,044
Loss from operations	(3,150)	(3,206)	(3,050)	(3,091)	(12,497)	(3,434)	(2,967)	(2,711)	(2,578)	(11,690)	(2,758)	(3,740)	(3,445)	(9,943)
Interest expense	(61)	(21)	(15)	(18)	(115)	(24)	(32)	(21)	(31)	(108)	(83)	(124)	(63)	(270)
Interest income and other (expense), net	-	1	(3)	23	21	(14)	23	17	51	77	48	50	55	153
Loss before income taxes	(3,211)	(3,226)	(3,068)	(3,086)	(12,591)	(3,472)	(2,976)	(2,715)	(2,558)	(11,721)	(2,793)	(3,814)	(3,453)	(10,060)
Provision for income taxes	(36)	(34)	(77)	60	(87)	(61)	(29)	(29)	(33)	(152)	268	(27)	(70)	171
Net loss	(\$3,247)	(\$3,260)	(\$3,145)	(\$3,026)	(\$12,678)	(\$3,533)	(\$3,005)	(\$2,744)	(\$2,591)	(\$11,873)	(\$2,525)	(\$3,841)	(\$3,523)	(\$9,889)
Basic	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.17)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.14)	\$ (0.03)	\$ (0.04)	\$ (0.03)	\$ (0.10)
Diluted	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.17)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.14)	\$ (0.03)	\$ (0.04)	\$ (0.03)	\$ (0.10)
Weighted average shares:														
Basic	68,794	79,799	80,125	80,353	77,291	80,571	85,753	94,725	95,296	89,110	96,824	99,226	116,387	104,173
Diluted	68,794	79,799	80,125	80,353	77,291	80,571	85,753	94,725	95,296	89,110	96,824	99,226	116,387	104,173