

**QUICKLOGIC CORPORATION**  
**Proforma Statement of Operations**  
**Non-GAAP**

	Q1'14	Q2'14	Q3'14	Q4'14	2014	Q1'15	Q2'15	Q3'15	Q4'15	2015	Q1'16	Q2'16	Q3'16	Q4'16	2016	Q1'17	Q2'17	2017
New product	\$8,916	\$4,482	\$2,236	\$3,677	\$19,311	\$4,144	\$2,953	\$2,855	\$2,068	\$12,020	\$1,492	\$1,197	\$1,339	\$1,594	\$5,622	\$1,912	1,490	\$3,402
Mature product	2,248	2,354	1,888	2,044	8,534	2,015	2,020	1,339	1,562	6,936	1,458	1,520	1,470	1,351	5,799	1,258	1,536	\$2,794
Total Revenue	11,164	6,836	4,124	5,721	27,845	6,159	4,973	4,194	3,630	18,956	2,950	2,717	2,809	2,945	11,421	3,170	3,026	6,196
Cost of revenue	7,064	3,784	2,329	3,482	16,659	3,241	2,803	2,915	2,335	11,294	1,756	1,894	1,851	1,965	7,466	1,764	1,626	\$3,390
<b>Gross profit</b>	<b>4,100</b>	<b>3,052</b>	<b>1,795</b>	<b>2,239</b>	<b>11,186</b>	<b>2,918</b>	<b>2,170</b>	<b>1,279</b>	<b>1,295</b>	<b>7,662</b>	<b>1,194</b>	<b>823</b>	<b>958</b>	<b>980</b>	<b>3,955</b>	<b>1,406</b>	<b>1,400</b>	<b>2,806</b>
Gross margin %	37%	45%	44%	39%	40%	47%	44%	30%	36%	40%	40%	30%	34%	33%	35%	44%	46%	45%
Research and development	2,288	2,835	2,876	3,258	11,257	3,286	3,281	3,474	3,277	13,318	3,156	3,196	2,617	2,325	11,294	2,288	2,185	\$4,473
Selling, general and administrative	3,128	2,539	2,335	2,480	10,482	2,693	2,438	2,268	2,155	9,554	2,460	2,374	2,413	2,265	9,512	2,268	2,421	\$4,689
Total operating expenses	5,416	5,374	5,211	5,738	21,739	5,979	5,719	5,742	5,432	22,872	5,616	5,570	5,030	4,590	20,806	4,556	4,606	9,162
<b>Loss from operations</b>	<b>(1,316)</b>	<b>(2,322)</b>	<b>(3,416)</b>	<b>(3,499)</b>	<b>(10,553)</b>	<b>(3,061)</b>	<b>(3,549)</b>	<b>(4,463)</b>	<b>(4,137)</b>	<b>(15,210)</b>	<b>(4,422)</b>	<b>(4,747)</b>	<b>(4,072)</b>	<b>(3,610)</b>	<b>(16,851)</b>	<b>(3,150)</b>	<b>(3,206)</b>	<b>(6,356)</b>
Interest expense	(16)	(17)	(34)	(18)	(85)	(14)	(15)	(35)	(18)	(82)	(38)	(34)	(37)	(66)	(175)	(61)	(21)	(\$82)
Interest income and other (expense), net	(26)	(36)	(17)	(47)	(126)	(26)	(33)	(39)	(9)	(107)	(7)	(15)	(41)	(43)	(106)	-	1	\$1
Loss before income taxes	(1,358)	(2,375)	(3,467)	(3,564)	(10,764)	(3,101)	(3,597)	(4,537)	(4,164)	(15,399)	(4,467)	(4,796)	(4,150)	(3,719)	(17,132)	(3,211)	(3,226)	(6,437)
Provision for income taxes	(20)	44	(6)	(86)	(68)	(40)	(21)	15	(100)	(146)	(64)	(27)	23	3	(65)	(36)	(34)	(\$70)
<b>Net loss</b>	<b>(\$1,378)</b>	<b>(\$2,331)</b>	<b>(\$3,473)</b>	<b>(\$3,650)</b>	<b>(\$10,832)</b>	<b>(\$3,141)</b>	<b>(\$3,618)</b>	<b>(\$4,522)</b>	<b>(\$4,264)</b>	<b>(\$15,545)</b>	<b>(\$4,531)</b>	<b>(\$4,823)</b>	<b>(\$4,127)</b>	<b>(\$3,716)</b>	<b>(\$17,197)</b>	<b>(\$3,247)</b>	<b>(\$3,260)</b>	<b>(\$6,507)</b>
Basic	(\$0.03)	(\$0.04)	(\$0.06)	(\$0.06)	(\$0.19)	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)	(\$0.08)	(\$0.07)	(\$0.06)	(\$0.05)	(\$0.26)	(\$0.05)	\$ (0.04)	(0.09)
Diluted	(\$0.03)	(\$0.04)	(\$0.06)	(\$0.06)	(\$0.19)	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)	(\$0.08)	(\$0.07)	(\$0.06)	(\$0.05)	(\$0.26)	(\$0.05)	\$ (0.04)	(0.09)
Weighted average shares:																		
Basic	54,433	55,379	55,812	55,982	55,401	56,190	56,359	56,588	56,729	56,472	58,371	67,415	67,781	67,941	65,377	68,794	79,799	74,327
Diluted	54,433	55,379	55,812	55,982	55,401	56,190	56,359	56,588	56,729	56,472	58,371	67,415	67,781	67,941	65,377	68,794	79,799	74,327