

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'14	Q2'14	Q3'14	Q4'14	2014	Q1'15	Q2'15	Q3'15	YTD 2015
New product	8,916	4,482	2,236	3,677	19,311	4,144	2,953	2,855	9,952
Mature product	2,248	2,354	1,888	2,044	8,534	2,015	2,020	1,339	5,374
Revenue	11,164	6,836	4,124	5,721	27,845	6,159	4,973	4,194	15,326
Cost of revenue	7,064	3,784	2,329	3,482	16,659	3,241	2,803	2,915	8,959
Gross profit	4,100	3,052	1,795	2,239	11,186	2,918	2,170	1,279	6,367
Gross margin %	37%	45%	44%	39%	40%	47%	44%	30%	42%
Research and development	2,288	2,835	2,876	3,258	11,257	3,286	3,281	3,474	10,041
Selling, general and administrative	3,128	2,539	2,335	2,480	10,482	2,693	2,438	2,268	7,399
Total operating expenses	5,416	5,374	5,211	5,738	21,739	5,979	5,719	5,742	17,440
Loss from operations	(1,316)	(2,322)	(3,416)	(3,499)	(10,553)	(3,061)	(3,549)	(4,463)	(11,073)
Interest expense	(16)	(17)	(34)	(18)	(85)	(14)	(15)	(35)	(64)
Interest income and other (expense), net	(26)	(36)	(17)	(47)	(126)	(26)	(33)	(39)	(98)
Loss before income taxes	(1,358)	(2,375)	(3,467)	(3,564)	(10,764)	(3,101)	(3,597)	(4,537)	(11,235)
Provision for income taxes	(20)	44	(6)	(86)	(68)	(40)	(21)	15	(46)
Net loss	(1,378)	(2,331)	(3,473)	(3,650)	(10,832)	(3,141)	(3,618)	(4,522)	(11,281)
Basic	(0.03)	(0.04)	(0.06)	(0.06)	(0.19)	(0.06)	(0.06)	(0.08)	(0.20)
Diluted	(0.03)	(0.04)	(0.06)	(0.06)	(0.19)	(0.06)	(0.06)	(0.08)	(0.20)
Weighted average shares:									
Basic	54,433	55,379	55,812	55,982	55,401	56,190	56,359	56,588	56,379
Diluted	54,433	55,379	55,812	55,982	55,401	56,190	56,359	56,588	56,379