

October 23, 2024



# **Bowhead Specialty Holdings Inc. Announces Pricing of Secondary Offering of Common Stock**

NEW YORK--(BUSINESS WIRE)-- Bowhead Specialty Holdings Inc. (NYSE: BOW) (the “Company”, “Bowhead Specialty”, “we” or “our”) today announced the pricing of an underwritten secondary public offering of 4,000,000 shares of its common stock by certain of its stockholders (the “Selling Stockholders”) at a price to the public of \$29.00 per common share. In connection with the offering, certain of the Selling Stockholders have granted the underwriters a 30-day option to purchase up to an additional 600,000 shares of the Company’s common stock.

The Company is not selling any shares of its common stock in the offering and will not receive any of the proceeds from the sale. The offering is expected to close on October 25, 2024, subject to customary closing conditions.

J.P. Morgan, Morgan Stanley and Keefe, Bruyette & Woods, *A Stifel Company* are acting as joint lead bookrunning managers for the offering and as representatives of the underwriters. Citizens JMP, RBC Capital Markets and Dowling & Partners Securities, LLC are acting as joint bookrunning managers and Siebert Williams Shank is acting as co-manager for the offering.

A registration statement on Form S-1, including a preliminary prospectus, relating to these securities was filed with the U.S. Securities and Exchange Commission (the “SEC”), and declared effective on October 23, 2024 and is available on the SEC’s website at [www.sec.gov](http://www.sec.gov). The offering is being made only by means of a prospectus. Copies of the final prospectus relating to the offering may be obtained from: J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by email at [prospectus-eq\\_fi@jpmchase.com](mailto:prospectus-eq_fi@jpmchase.com) and [postsalemanualrequests@broadridge.com](mailto:postsalemanualrequests@broadridge.com); Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; or Keefe, Bruyette & Woods, Inc., Attention: Capital Markets, 787 Seventh Avenue, 4th Floor, New York, NY 10019, or by email at [uscapitalmarkets@kbw.com](mailto:uscapitalmarkets@kbw.com), or by telephone at (800) 966 1559.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## **About Bowhead Specialty Holdings Inc.**

Bowhead Specialty is a growing specialty insurance business providing casualty, professional liability and healthcare liability insurance products. We were founded and are led by industry veteran Stephen Sills. The team is composed of highly experienced and

respected industry veterans with decades of individual, successful underwriting and management experience. We focus on providing “craft” solutions in our specialty lines and classes of business that we believe require deep underwriting and claims expertise in order to produce attractive financial results.

We pride ourselves on the quality and experience of our people, who are committed to exceeding our partners’ expectations through excellent service and expertise. Our collaborative culture spans all functions of our business and allows us to provide a consistent, positive experience for all of our partners.

## **Forward-Looking Statements**

*This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in press release are forward-looking statements. In some cases, forward-looking statements can be identified by terms such as “anticipates,” “believes,” “estimates,” “expects,” “intends,” “plans,” “predicts,” “projects,” “seeks,” “future,” “outlook,” “prospects” “will,” “would,” “should,” “could,” “may,” “can have” or similar words. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. These risks and uncertainties include, but are not limited to, risks and uncertainties associated with the consummation of the offering and other risks described in the Company’s registration statement on Form S-1 and Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2024 and any subsequent filings with the SEC. Forward-looking statements speak only as of the date of this press release and the Company does not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events or otherwise.*

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## **Investor Relations**

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Source: Bowhead Specialty Holdings Inc.