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Vuzix Announces Completion of Upgrade to Rochester Facilities to Accelerate Development and Manufacturing of Waveguide Technology

Facility Upgrade includes Cleanroom Optics and Waveguide Manufacturing Equipment

ROCHESTER, N.Y., Sept. 16, 2014 /PRNewswire/ -- [Vuzix® Corporation](#) (OTCQB: VUZI), a leading supplier of Video Eyewear and Smart Glasses products in the consumer, commercial and entertainment markets, today announced that it has completed the upgrade to its cleanrooms, tool processing equipment and waveguide manufacturing facility in Rochester, New York.



A year in the making, the Company's completed upgrade will allow for the design and production of Vuzix' advanced proprietary display technology enabling fashionable Smart Glasses for all of its served market sectors. Last week, Vuzix successfully began waveguide tooling development on its updated reactive ion beam etch equipment and using its proprietary laser lithography processes.

"This is an investment in the infrastructure of our business as we can now more efficiently manage and accelerate our new waveguide optics designs and production capabilities. We are excited to have successfully completed the upgrade to our facility in Rochester after consolidating key equipment from Finland earlier this year," said Vuzix CEO and President

Paul J. Travers. "Over the coming months, we expect to unveil our new waveguide based solutions, which include a whole new generation of waveguide based optics that can be used across a broad range of near eye displays."

Waveguide optics are a unique and revolutionary way of moving light that enables the display of full color wide field of view imagery in lenses as thin as reading glasses. A source image is injected into the 1.4mm thin see-through waveguide optic and is then "projected" out of the waveguide into the user's eyes. This solution is an excellent alternative to conventional optics, which bend light through bulky lenses, making them significantly larger and impossible to package into the look and feel of a fashionable pair of eyeglasses. Waveguide optics can provide a significant improvement in cost, volume, weight, simplicity and optical performance.

About Vuzix Corporation

Vuzix is a leading supplier of Video Eyewear and Smart Glasses products in the consumer, commercial and entertainment markets.

The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 39 patents and 10 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2014 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (VUZI.QB) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to and include the new technology and products that might evolve from the Company's new waveguide facility, and its impact on our business, and the value of the IP portfolio, among other things, and the Company's leadership in the Video Eyewear and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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