

A Biotechnology Company

# Danimer Scientific Planning \$700 Million, 400-Job Expansion in Decatur County

ATLANTA--(BUSINESS WIRE)-- Governor Brian P. Kemp today announced that Danimer Scientific (NYSE: DNMR), a leading developer and manufacturer of biodegradable materials, plans to invest \$700 million in expanding their Bainbridge manufacturing operations, nearly quadrupling their workforce in Decatur County. On March 16, Danimer and Mars-Wrigley announced a partnership to develop an innovative home compostable packaging, with SKITTLES® as the brand's first product to use the new packaging.

"I want to thank Danimer for this planned investment in Bainbridge that will create hundreds of solid manufacturing jobs for the hardworking people of southwest Georgia," **said Governor Kemp**. "Across multiple industries, Georgia is growing jobs of the future. This major expansion is a testament to the increasing focus Georgia is putting on sustainability and innovation, supported by our highly skilled workforce, technical colleges, and business-friendly climate."

Headquartered in Bainbridge for over a decade, Danimer currently employs more than 100 people in southwest Georgia. The company's renewable and sustainable biopolymers are used in single-use and other plastic products. These materials are biodegradable and compostable and are used by clients in industries like food packaging, bottling, and other traditional packaging sectors. Applications for Danimer's biopolymers include additives, aqueous coatings, fibers, filaments, films, hot-melt adhesives, and injection-molded articles.

"Georgia has been a welcoming home for Danimer since the company's inception, and we are grateful for the opportunity to continue growing our roots in the region," **said Stephen Croskrey, CEO of Danimer Scientific.** "With access to the state's robust logistics infrastructure and top-notch talent coming from local universities, we are in a strong position to make our vision of replacing traditional plastic with 100% renewable and biodegradable alternatives a reality. We could not be more pleased with the growing commitments to sustainable solutions by multinational companies, which has allowed us to double the planned size of this new facility."

Danimer expects to construct an additional 2,000,000-square-foot facility near their current 25-acre campus, located at 140 Industrial Boulevard in Bainbridge. The company will hire for technical positions and careers in production, maintenance, and management. Individuals interested in opportunities with Danimer are encouraged to visit <a href="www.DanimerScientific.com">www.DanimerScientific.com</a> for additional information.

"Reducing the environmental impacts of plastic waste is one of the most critical issues facing the world today, so we are proud to welcome home a project that will play a key role in solving it," said Rick McCaskill, executive director of the Development Authority of Bainbridge and Decatur County. "We look forward to supporting Danimer Scientific in bringing this innovative technology from Decatur County to the rest of the world."

"Danimer Scientific would not be what it is today without the support we have received from the Bainbridge community over the years," **said Michael Smith, chief operating officer at Danimer Scientific.** "In particular, we'd like to thank the Development Authority of Decatur County and the State of Georgia for their assistance in making this process smooth and efficient as we prepare plans for the new facility."

Senior Project Manager Tina Herring represented the Georgia Department of Economic Development's (GDEcD) Global Commerce division on this competitive project in partnership with the Development Authority of Bainbridge-Decatur County, Southern Regional Technical College, Georgia Quick Start, and Georgia Power.

"We are delighted to see an innovative company like Danimer continue to grow and thrive from their home in southwest Georgia, and I thank our economic development partners for their continued support of our existing industries," said **GDEcD Commissioner Pat Wilson**. "Georgia companies like Danimer continue to lead the way toward a green manufacturing future, and we are thrilled to be their partner as they push sustainable solutions forward."

## **About Danimer Scientific**

Danimer Scientific is a pioneer in creating more sustainable, more natural ways to make plastic products. For more than a decade, the company's renewable and sustainable biopolymers have helped create plastic products that are biodegradable and compostable. They return to nature instead of polluting the environment. Danimer Scientific's technology can be found in a vast array of plastic end products that people use every day. Applications for Danimer Scientific's biopolymers include additives, aqueous coatings, fibers, filaments, films, hot-melt adhesives, and injection-molded articles, among others. The company now holds more than 150 granted patents and pending patent applications in more than 20 countries for a range of manufacturing processes and biopolymer formulations. For more information, visit <a href="https://www.DanimerScientific.com">www.DanimerScientific.com</a>.

# **Forward-Looking Statements**

Please note that in this press release we may use words such as "appears," "anticipates," "believes," "plans," "expects," "intends," "future," and similar expressions which constitute forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our expectations and beliefs concerning future events impacting the Company and therefore involve a number of risks and uncertainties. We caution that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Potential risks and uncertainties that could cause the actual results of operations or financial condition of the Company to differ materially from those expressed or implied by forward-looking statements in this release include, but are not limited to, the overall level of consumer demand on our products; general economic conditions and other factors affecting consumer confidence, preferences, and behavior; disruption and volatility in the global currency, capital, and credit markets; the financial strength of the Company's customers; the Company's ability to implement its business

strategy, including, but not limited to, its ability to expand its production facilities and plants to meet customer demand for its products and the timing thereof; risks relating to the uncertainty of the projected financial information with respect to the Company; the ability of the Company to execute and integrate acquisitions; changes in governmental regulation, legislation or public opinion relating to our products; the Company's exposure to product liability or product warranty claims and other loss contingencies; disruptions and other impacts to the Company's business, as a result of the COVID-19 global pandemic and government actions and restrictive measures implemented in response; stability of the Company's manufacturing facilities and suppliers, as well as consumer demand for our products, in light of disease epidemics and health-related concerns such as the COVID-19 global pandemic; the impact that global climate change trends may have on the Company and its suppliers and customers; the Company's ability to protect patents, trademarks and other intellectual property rights; any breaches of, or interruptions in, our information systems; the ability of our information technology systems or information security systems to operate effectively, including as a result of security breaches, viruses, hackers, malware, natural disasters, vendor business interruptions or other causes; our ability to properly maintain, protect, repair or upgrade our information technology systems or information security systems, or problems with our transitioning to upgraded or replacement systems; the impact of adverse publicity about the Company and/or its brands, including without limitation, through social media or in connection with brand damaging events and/or public perception; fluctuations in the price, availability and quality of raw materials and contracted products as well as foreign currency fluctuations; our ability to utilize potential net operating loss carryforwards; and changes in tax laws and liabilities, tariffs, legal, regulatory, political and economic risks. More information on potential factors that could affect the Company's financial results is included from time to time in the Company's public reports filed with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. All forward-looking statements included in this press release are based upon information available to the Company as of the date of this press release, and speak only as of the date hereof. We assume no obligation to update any forward-looking statements to reflect events or circumstances after the date of this press release.

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# **Investors**

ir@danimer.com Phone: 229-220-1103

## Media

Anthony Popiel apopiel@daltonagency.com

Phone: 404-876-1309

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