

July 9, 2020



## **ATA Creativity Global Regains Compliance with Nasdaq Minimum Bid Price Listing Requirement**

BEIJING, July 09, 2020 (GLOBE NEWSWIRE) -- **ATA Creativity Global ("ACG" or the "Company", Nasdaq: AACG)**, an international educational services company focused on providing quality learning experiences that cultivate and enhance students' creativity, today announced that it has received a letter from the Nasdaq Listing Qualifications Staff notifying the Company that it has regained compliance with the minimum bid price requirement under the Listing Rules of The Nasdaq Stock Market. The letter noted that as a result of the closing bid price of the Company's common stock having been at \$1.00 per share or greater for at least 10 consecutive business days, from June 22, 2020, to July 6, 2020, the Company has regained compliance with Listing Rule 5550(a)(2), and the matter is now closed.

### **About ATA Creativity Global**

ATA Creativity Global is an international educational services company focused on providing quality learning experiences that cultivate and enhance students' creativity. ATA Creativity Global offers a wide range of education services consisting primarily of portfolio training, educational travel, overseas study counseling and other educational services through its training center network. For more information, please visit ACG's website at [www.atai.net.cn](http://www.atai.net.cn).

### **Cautionary Note Regarding Forward-looking Statements**

This announcement contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terms such as "believe," "could," "expect," "future," "look forward to," "plan," "should," "will," and similar terms. These forward-looking statements involve known and unknown risks and uncertainties, are based on current expectations, assumptions, estimates, and projections by ACG, and are subject to governmental approvals and other conditions. The Company undertakes no obligation to update forward-looking statements, except as may be required by law. The Company cannot assure you that its expectations and assumptions will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results.

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Source: ATA Creativity Global