

February 25, 2019



Coda Octopus Group to Debut Echoscope 4G Real-time 3D Sonar Series and Present at Multiple Upcoming Industry Conferences

ORLANDO, FL, Feb. 25, 2019 (GLOBE NEWSWIRE) -- Coda Octopus Group, Inc. (CODA) (Nasdaq: CODA), a global leader in real-time 3D sonar technology and real-time subsea intelligence, announced that Blair Cunningham, the Group's President of Technology and Divisional CEO of Coda Octopus Products Ltd., will present at three upcoming industry conferences. Mr. Cunningham will provide an overview of the Company's new, patented, fourth generation of its Echoscope real-time 3D sonar series for multiple defense and commercial market applications. The competitively priced Echoscope 4G[®] line features CODA's lightest and smallest sonars suited for myriad applications, including autonomous surface vehicles and unmanned surface vehicles. The industry-leading technology, which is the world's only commercially available sonar capable of seeing, mapping and measuring in real-time 3D in low or zero visibility underwater conditions, will be demonstrated on vessel during Ocean Business, the hands-on technology exhibition and training forum. All four deep-water and shallow water sonars in the Echoscope 4G[®] line will be exhibited at the conferences.

2019 Conference Details:

2/25-27	Oceanology International Americas https://www.oceanologyinternationalamericas.com/	San Diego CA, US
3/5-7	Underwater Defense and Security http://www.underwater-defence-security.com/ CODA to participate in the Netherlands National Program Roundtable, led by Commander Eric van Lawick van Pabst Wednesday, 3/6, 4:30-6:00 p.m.	Southampton UK
4/9-11	Ocean Business https://www.oceanbusiness.com/ Echoscope4G [®] vessel demos – 4/9-4/11 Presentation of unmanned underwater vehicles (UUV) and unmanned surface vehicles (USV) product offering, including showcasing CODA's new R&D investments in autonomous surface vehicles with its 4G product offerings for the autonomous underwater vehicle market. Demonstration and presentation of Survey Engine [®] Automatic Object Detection Package (SEADP), which is based on Artificial Intelligence algorithms Thursday, 4/11, 12:00:00 p.m.	Southampton UK
4/23-25	Bridge & Tunnel Inspectors' Conference https://cm.wsu.edu/ehome/bridgeinspectors/719999/ Presentation: "3D Real-Time Imaging Sonar Survey and Modelling for Underwater Bridge and Tunnel Inspection" To include spotlight: The U.S. Department of Transportation's Federal Highway Administration has identified Coda Octopus' real-time 3D sonar technology as the "best in class" for bridge inspection Wednesday, 4/24, 4:00-4:30 p.m.	Portland OR, US

For more information on CODA's marine products business, Coda Octopus Products, please visit <https://www.codaoctopus.com/>. To schedule a demo or meeting at any of the conferences, please visit: <https://www.codaoctopus.com/events>.

About Coda Octopus Group, Inc.

The Company, founded in 1994, manufactures and markets patented real-time 3D subsea sonar technology, the Echoscope[®], which enables real-time 3D imaging and mapping in zero visibility conditions underwater, Echoscope[®] is used globally in numerous applications including defense, marine construction, oil and gas subsea infrastructure installation and surveys, and port and harbor security. In addition to the Marine Products business, Coda Octopus Products Ltd., CODA's two engineering businesses are Coda Octopus Colmek and Coda Octopus Martech. For further information, please visit: <http://www.codaoctopusgroup.com> or contact us at: coda@codaoctopusgroup.com.

Forward Looking Statement

This press release contains forward-looking statements concerning Coda Octopus Group, Inc. within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Those forward-looking statements include, without limitation, statements regarding the Company's expectations for the growth of the Company's operations and revenue. Such statements are subject to certain risks and uncertainties, and actual circumstances, events or results may differ materially from those projected in such forward-looking statements. Factors that could cause or contribute to differences include, but are not limited to, customer demand for our products and market prices; the outcome of our ongoing research and development efforts relating to our products including our patented real time 3D solutions; our ability to develop the sales force required to achieve our development and other examples of forward looking statement set forth in our Annual Report on Form 10-K for the year ended October 31, 2018, filed with the Securities and Exchange Commission on February 1, 2019. Coda Octopus Group, Inc. does not undertake, and specifically disclaims any obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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