

April 21, 2017



Coda Octopus Group, Inc. Added to OTCQX Composite Index

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ORLANDO, FL, April 21, 2017 - Coda Octopus Group, Inc. (CODA) (OTCQX:[COGI](#)), a global leader in real-time 3D sonar technology, today announced that its shares have been added to the OTCQX Composite Index, a benchmark for the overall OTCQX Best Market. Coda is one of 281 OTCQX companies included in the index for the second quarter of 2017.

Annamarie Gayle, CODA's CEO commented, "We are pleased to be added to the OTCQX Composite Index, and to have become an officially SEC reporting company. These corporate milestone advancements parallel strong research and development progress across our Group products and engineering businesses, including the fourth generation expansion of our industry-leading Echoscope® product line and the technical refresh of the Thermite® product line for military applications."

Coda initiated trading on the OTCQX Best Market in January 2017.

About Coda Octopus Group, Inc.

Originally founded in 1994 as Coda Technologies, the Coda Octopus Group's patented real-time 3D subsea sonar technology, Echoscope®, enables real-time 3D imaging and mapping in zero visibility conditions underwater, and is used globally in numerous applications including defense, marine construction, oil and gas subsea infrastructure installation and surveys, and port and harbor security. For further information, please visit <http://www.codaoctopusgroup.com> or contact us at: info@codaoctopusgroup.com.

Forward Looking Statement

This press release contains forward-looking statements concerning Coda Octopus Group, Inc. within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Those forward-looking statements include, without limitation, statements regarding the Company's expectations for the growth of the Company's operations and revenue. Such statements are subject to certain risks and uncertainties, and actual circumstances, events or results may differ materially from those projected in such forward-looking statements. Factors that could cause or contribute to differences include, but are not limited to, customer demand for our products and market prices; the outcome of our ongoing research and developments efforts relating to our products including our patented real time 3D solutions; our ability to develop the sales force required to achieve our development and those other examples of forward looking statement set forth in our annual report for the year ended October 31, 2016 filed with the OTC Markets on January 31, 2017 and subsequently filed quarterly reports. Coda Octopus Group, Inc. does not undertake, and specifically disclaims any obligation to update or revise

such statements to reflect new circumstances or unanticipated events as they occur.

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