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CodaOctopus to Offer Counter-Terrorism and Anti-Piracy Training; Creates New Brand Identity for the Group

NEW YORK, NY -- (MARKET WIRE) -- 01/12/09 -- CodaOctopus Group, Inc. (OTCBB: CDOC), a world leader in underwater port security and marine survey technology, said today it has entered the counter-terrorism and anti-piracy training markets, and recruited two highly successful industry leaders, David Robinson and Matthew Moore, to head a newly formed Tactical Training subsidiary.

The Company said it views counter-terrorism and anti-piracy training as integral to its efforts to help major customers deploy real-time 3D sonar systems in hot spots around the world. David Robinson and Matthew Moore, formerly of Tactical Intelligence International, Inc, are specialists in the field of real world security training for domestic and international military units and government agencies, having designed or led more than 50 such training programs throughout the world since 9/11.

Robinson said he saw a direct relationship between such training and the capability to scale-up the deployment of Echoscope(TM) and Underwater Inspection Systems(TM). He said, "Government and military authorities with responsibility for Port Security urgently need training to understand how to utilize Coda's new technology as part of an effective counter-terrorism plan to deal with underwater threats in their jurisdictions." He also said that he believes the Department of Defense, Department of Homeland Security and Private Industry will be very supportive of these training efforts.

CodaOctopus Group also announced a new brand identity for its seven entities worldwide, to showcase its expansion and highlight synergistic capabilities of the Group.

Jason Reid, President and CEO, said, "We have positioned the various Group Companies and technologies under one common brand, to focus the Group's identity around protection and technology for the world's most harsh environments. Each company within the Group will continue their tradition of excellence in providing products, solutions, training and custom engineering to the global defense and security, oil and gas and commercial marine markets."

"The new branding will simplify and unify the images and messaging associated with the Group companies," said Angus Lugsdin, SVP Market Development. New logos for each company, based on the CodaOctopus Group logo, have been created as well as new collateral for all marketing and manufacturing support materials. Customers will also find all entities together under the same website www.codaoctopus.com.

CodaOctopus Group is now comprised of:

-- CodaOctopus Colmek, formerly Miller & Hilton, Inc. d/b/a Colmek
Systems Engineering

- CodaOctopus Innalogic, formerly Innalogic, Inc.
- CodaOctopus Martech, formerly Martech Systems (Weymouth) Ltd
- CodaOctopus Products
- CodaOctopus R&D
- CodaOctopus Tactical, formerly Tactical Intelligence International, Inc
- Port Security Group, Inc

For further information, please visit www.codaoctopus.com or contact CodaOctopus at info@codaoctopus.com

Safe Harbor Statement:

This press release contains certain forward-looking statements. These forward-looking statements can generally be identified as such because the context of the statement will include words such as CodaOctopus Group plans, expects, should, believes, anticipates or words of similar import. Stockholders, potential investors and other readers are cautioned that these forward-looking statements are predictions based only on current information and expectations that are inherently subject to risks and uncertainties that could cause future events or results to differ materially from those set forth or implied by the forward-looking statements. Certain of those risks and uncertainties are discussed in registration statement on Form SB-2 and include, but are not limited to, market acceptance of CodaOctopus' planned products and their level of sales, access to the capital necessary to finance and grow the business, a highly competitive environment in the security field that includes numerous large and well established companies much larger than ours, and our ability successfully to deploy our technologies and products to meet the technical demands and market requirements of our customers. These forward-looking statements are only made as of the date of this press release and CodaOctopus Group does not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

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