



It's a Done Deal

ROTH MKM acted as Sole Placement Agent Manager for Phunware, Inc. (Nasdaq: PHUN) in its recent Follow-On Offerings

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Transaction Information

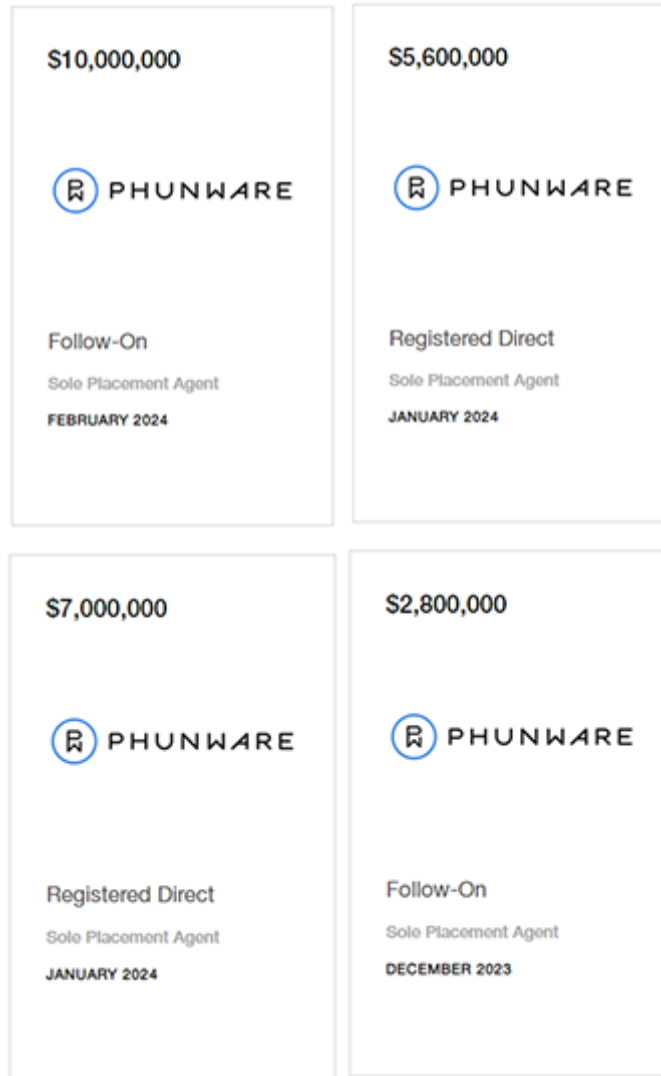
Phunware, Inc. (Nasdaq: PHUN, "Phunware"), a pioneer in Location Based SaaS solutions and integrated enterprise cloud platforms for mobile engagement and monetization, recently completed a series of public offerings to raise capital. All shares of common stock were offered by Phunware under an effective shelf registration statement on Form S-3 (File No. 333-262461) (the "Registration Statement").

Leveraging improved market conditions and stock pricing, Roth MKM facilitated four separate transactions for Phunware over a span of approximately one month. The aggregate capital raised across these transactions amounted to approximately \$25 million, and significantly enhanced the profile of the Company's capital structure.

The proceeds from these offerings were utilized by Phunware for general corporate purposes and to address its working capital needs. Roth MKM served as the sole placement agent for these offerings.

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About Phunware

Phunware's mission is to achieve unparalleled connectivity and monetization through widespread adoption of Phunware technologies, by leveraging brands, mobile consumers, partners and digital asset holders and market participants. With the activation of Phunware 3.0, Phunware is poised to expand its software products and services audience and verticals, utilize and monetize its patents and other intellectual property rights and interests, and update and reintroduce its digital asset ecosystem for existing holders and new market participants. For further information about the Company, please visit investors.phunware.com/. (Source: Company Press Release 2.13.24)

About ROTH MKM

ROTH MKM is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service

platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, ROTH MKM is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on ROTH MKM, please visit www.roth.com.

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