

AgriFORCE Growing Systems Announces Exclusive Distribution Agreement for Mexico

First year minimum revenue expected to be \$600,000

VANCOUVER, British Columbia, Aug. 10, 2023 (GLOBE NEWSWIRE) -- AgriFORCE Growing Systems Ltd. ("the Company") (NASDAQ: AGRI; AGRIW), an intellectual property (IP)-focused agtech company, has contracted Commercializadora DESICO, a leading distributor of AC, Heating and Air Ventilation systems for Greenhouses and the Food Manufacturing supply chain in Mexico, to be their exclusive distributor. Under the terms of the initial three year agreement, DESICO will promote, market, sell and service AgriFORCE's innovative products focused on pathogen and VOC's elimination in the indoor farming market and food manufacturing across Mexico and purchase a minimum annual quantity of Hydroxyl generating devices with contracted minimum first year revenue to AgriFORCE above \$600,000.

AgriFORCE's disruptive technologies are designed to provide sustainable solutions to plant and food production that are better for people and the planet. AgriFORCE-RCS Hydroxyl devices are chemical-free technologies proven to eliminate pathogens, mold, mildew and VOCs in food production facilities and indoor farms.

AgriFORCE interim CEO, Richard Wong commented, "This is an important step in the multi-pronged approach to our RCS sales strategy into North American markets."

"We are thrilled to partner with DESICO, a leading distributor with over 13 years of experience, to bring our cutting-edge technologies to Mexico," said Mauro Pennella, President AgriFORCE Brands. "This partnership will allow AgriFORCE to enter the growing Controlled Environment Agriculture and Food Manufacturing verticals in Mexico with a proven and established solutions provider."

"DESICO is committed to bringing innovative solutions to farmers and food producers across Mexico and Latin America," said Hector Cardena, CEO of DESICO. "AgriFORCE-RCS's devices are unlike anything currently available in our markets. By eliminating pathogens and VOC's, AgriFORCE can truly revolutionize food safety and indoor farming. We look forward to working together to improve how food is grown and support greater access to fresh, local produce."

ABOUT AGRIFORCE

AgriFORCE Growing Systems Ltd. (NASDAQ: AGRI; AGRIW) is an agtech company focused on building an integrated agtech platform that combines the best technology, intellectual property, and knowledge to solve an urgent problem – providing the best solutions to help drive sustainable crops and nutritious food for people around the world. The

AgriFORCE vision is to be a global leader in delivering plant-based foods and products through an advanced and sustainable agtech platform that makes positive change in the world—from seed to table. Additional information about AgriFORCE is available at: www.agriforcegs.com.

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