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LANDSEA HOMES' FÖRENA, IN HEART OF NEW YORK CITY, IS 90 PERCENT SOLD

- *Fewer than five premier luxury residences remain for sale at the distinctive new development*
- *Prime location in the heart of New York City, uniting Downtown Manhattan's most spirited neighborhoods*

NEW YORK, Oct. 3, 2022 /PRNewswire/ -- Landsea Homes Corporation (Nasdaq: LSEA), a publicly traded residential homebuilder, along with DNA Development, a privately held, vertically integrated real estate investment and development company based in New York City, announced today that FÖRENA, a Scandinavian-inspired residential building located at the northeast corner of Sixth Avenue and 14th Street in Downtown Manhattan, is 90 percent sold with fewer than five homes left for sale.



"FÖRENA is a community unlike any other we have developed across the country, and we are not surprised that it is nearly sold out just over one year after opening for sale," said Mike Forsum, President and Chief Operating Officer, Landsea Homes. "The homes are thoughtfully designed with high-quality finishes, generous layouts, and impeccable attention to detail. Not to mention its dynamic location with New York City's best shopping, dining, and bustling city life all at your fingertips."

Named for the Swedish word for "unite," FÖRENA is located at 540 Sixth Avenue at the intersection of New York City's most desirable neighborhoods including Greenwich Village, Chelsea, Union Square, and Flatiron, as well as world-renowned parks and greenspaces at Union Square Park, Washington Square Park, and Madison Square Park.

The 12-story building offers 50 luxury residences optimized for modern living. Designed by Morris Adjmi Architects, FÖRENA's architecture and interiors evoke timeless tranquility with ample natural light, hand selected finishes, and bespoke kitchens.

Fewer than five homes in FÖRENA's "premier home collection" remain, with pricing beginning at \$4.75M. Among the final residences for sale are:

- [Residence 10C](#) featuring 1,659 square feet of interior living space with three bedrooms and three bathrooms complete with 191 square feet of private outdoor space.

- [Residence 8B](#), featuring 1,958 square feet of interior living space with three bedrooms and three-and-a-half bathrooms complete with 513 square feet of private outdoor space.

Residents also enjoy a curated collection of amenities, including a Zen Garden for meditation and relaxation, landscaped rooftop terrace with grill and outdoor kitchen, residents' lounge with kitchen and secured private aperitif lockers, fitness center with Technogym equipment, 24-hour attended lobby, and bike storage.

Landsea Homes recently sold out Avora, its luxury waterfront community of 183 residences in Weehawken, New Jersey.

"The sellout of Avora is testament to the great demand for our homes," added Forsum.

For more information about FÖRENA, please visit: <https://forenanyc.com/>.

About Landsea Homes Corporation


Landsea Homes Corporation (Nasdaq: LSEA) is a publicly traded residential homebuilder based in Newport Beach, CA that designs and builds best-in-class homes and sustainable master-planned communities in some of the nation's most desirable markets. The company has developed homes and communities in New York, Boston, New Jersey, Arizona, Florida, Texas and throughout California in Silicon Valley, Los Angeles, and Orange County. Landsea Homes was named the 2022 winner of the prestigious Builder of the Year award, presented by BUILDER magazine, in recognition of a historical year of transformation.

An award-winning homebuilder that builds suburban, single-family detached and attached homes, mid-and high-rise properties, and master-planned communities, Landsea Homes is known for creating inspired places that reflect modern living and provides homebuyers the opportunity to "Live in Your Element." Our homes allow people to live where they want to live, how they want to live – in a home created especially for them.

Driven by a pioneering commitment to sustainability, Landsea Homes' High Performance Homes are responsibly designed to take advantage of the latest innovations with home automation technology supported by Apple®. Homes include features that make life easier and provide energy savings that allow for more comfortable living at a lower cost through sustainability features that contribute to healthier living for both homeowners and the planet.

Led by a veteran team of industry professionals who boast years of worldwide experience and deep local expertise, Landsea Homes is committed to positively enhancing the lives of our homebuyers, employees, and stakeholders by creating an unparalleled lifestyle experience that is unmatched.

For more information on Landsea Homes, visit: <https://landseahomes.com/>.

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