



Formula One Group

Trended Results

2022 - 2024

\$ millions

	2022					2023					2024				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Primary Formula 1 revenue	287	628	624	568	2,107	314	618	790	838	2,560	463	739	758	797	2,757
Other Formula 1 revenue	73	116	91	186	466	67	106	97	392	662	90	132	103	329	654
Total Formula 1 revenue	360	744	715	754	2,573	381	724	887	1,230	3,222	553	871	861	1,126	3,411
Cost of Formula 1 revenue:															
Team payments	100	368	370	319	1,157	112	344	432	327	1,215	163	435	371	297	1,266
Other cost of Formula 1 revenue	95	166	124	208	593	94	175	183	589	1,041	123	210	190	543	1,066
Selling, general and administrative expenses	43	56	51	80	230	58	50	57	76	241	59	66	79	84	288
Total Formula 1 operating expenses	238	590	545	607	1,980	264	569	672	992	2,497	345	711	640	924	2,620
Other cost of Formula 1 revenue % total Formula 1 revenue					23%					32%					31%
Selling, general and administrative expenses % total Formula 1 revenue					9%					7%					8%
Stock-based compensation	-	1	1	1	3	-	1	1	1	3	-	1	1	1	3
Depreciation and amortization	88	88	87	88	351	82	82	82	84	330	72	75	74	75	296
Purchase accounting amortization	82	81	81	81	325	74	74	74	74	298	61	61	61	61	244
Depreciation and amortization excl. purchase accounting amortization	6	7	6	7	26	8	8	8	10	32	11	14	13	14	52
Formula 1 operating income	34	65	82	58	239	35	72	132	153	392	136	84	146	126	492
Formula 1 Adjusted OIBDA	122	154	170	147	593	117	155	215	238	725	208	160	221	202	791
Margin					23%					23%					23%
Team payments % pre-team share Adjusted OIBDA(1)					66%					63%					62%
Team payments % pre-team share EBIT(2)					67%					64%					63%
Capital expenditures:															
Formula 1	5	3	3	27	38	9	31	29	43	112	27	11	12	23	73
Corporate and other	5	238	9	1	253	53	87	99	75	314	-	2	-	-	2
Total Formula One Group capex	10	241	12	28	291	62	118	128	118	426	27	13	12	23	75
Formula 1 capex % total Formula 1 revenue					1.5%					3.5%					2.1%
Primary Formula 1 revenue															
Race promotion revenue					736					944					1,001
Media rights revenue					936					1,037					1,120
Sponsorship revenue					435					579					636

(1) Pre-team share Adjusted OIBDA defined as Adjusted OIBDA plus team payments.

(2) Pre-team share EBIT defined as Adjusted OIBDA, plus team payments, less depreciation and amortization excl. purchase accounting amortization.

Please refer to our earnings releases on our website for information regarding the use of Non-GAAP measures, including Adjusted OIBDA, and applicable reconciliations.