

November 20, 2025



Bowhead Specialty Holdings Inc. Prices Senior Notes Offering

NEW YORK--(BUSINESS WIRE)-- Bowhead Specialty Holdings Inc. (NYSE: BOW) (the “Company”, “Bowhead Specialty”, “we” or “our”) today announced that it priced a public offering of \$150 million aggregate principal amount of its 7.750% Senior Notes due 2030 (the “notes”). The offering is expected to close on November 25, 2025, subject to satisfaction of customary closing conditions.

The Company intends to use the net proceeds of this offering to make capital contributions to our insurance company subsidiary to grow our business and for other general corporate purposes.

Keefe, Bruyette & Woods, *A Stifel Company*, Piper Sandler and J.P. Morgan are acting as joint book-running managers for the offering of the notes.

The public offering is being made pursuant to a registration statement (including a prospectus, as supplemented) that the Company has filed with the U.S. Securities and Exchange Commission (the “SEC”). Copies of the registration statement may be accessed through the SEC’s website at www.sec.gov. A copy of the prospectus (as supplemented), when available, may be obtained from: Keefe, Bruyette & Woods, Inc., by telephone at (800) 966-1559; Piper Sandler & Co., by telephone at (800) 747-3924; or J.P. Morgan Securities LLC, by telephone at (212) 834-4533.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Bowhead Specialty Holdings Inc.

Bowhead Specialty is a growing specialty insurance business providing casualty, professional liability and healthcare liability insurance products. We were founded and are led by industry veteran Stephen Sills. The team is composed of highly experienced and respected industry veterans with decades of individual, successful underwriting and management experience. We focus on providing “craft” solutions in our specialty lines and classes of business that we believe require deep underwriting and claims expertise in order to produce attractive financial results.

We pride ourselves on the quality and experience of our people, who are committed to exceeding our partners’ expectations through excellent service and expertise. Our collaborative culture spans all functions of our business and allows us to provide a consistent, positive experience for all of our partners.

Forward-Looking Statements

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in press release are forward-looking statements. In some cases, forward-looking statements can be identified by terms such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "predicts," "projects," "seeks," "future," "outlook," "prospects" "will," "would," "should," "could," "may," "can have" or similar words. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. These risks and uncertainties include, but are not limited to, risks and uncertainties associated with the consummation of the offering and other risks described in the Company's Annual Report on Form 10-K for the year ended December 31, 2024, the Company's Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2025 and any subsequent filings with the SEC. Forward-looking statements speak only as of the date of this press release and the Company does not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events or otherwise.

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Investor Relations

Shirley Yap, Head of Investor Relations

investorrelations@bowheadspecialty.com

Source: Bowhead Specialty Holdings Inc.