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## Q1 2026 Financial Results

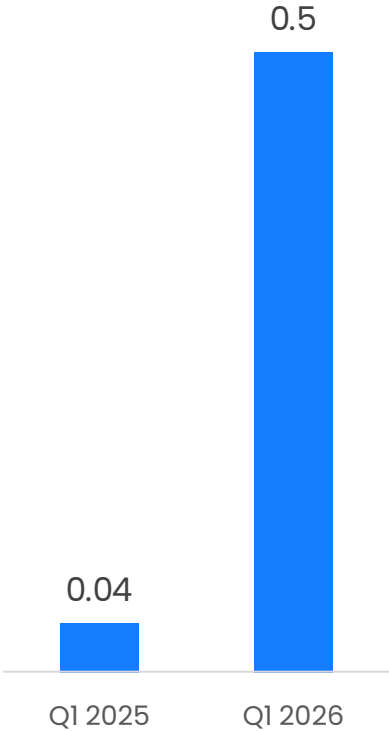
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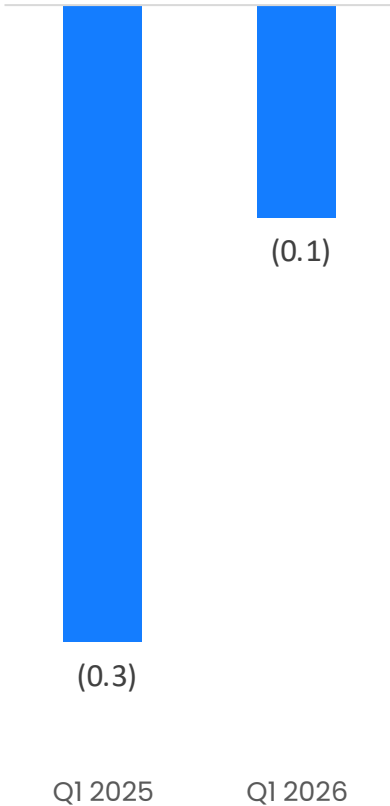
# Disclaimer

This Presentation contains "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, both as amended by the Private Securities Litigation Reform Act of 1995. The words "expect," "believe," "estimate," "intend," "plan," "anticipate," "may," "should," "strategy," "future," "will," "project," "potential" and similar expressions indicate forward-looking statements. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These risks and uncertainties include the possible delisting of the Company's ordinary shares from Nasdaq in the event the bid price of the Company's ordinary shares remains below \$1.00, the effect on the Israeli economy generally and on the Company's business resulting from the terrorism and the hostilities in Israel, including the war with Iran and Hezbollah and with its neighboring countries including the effects of the continuing war with Hamas in Gaza and any intensification of hostilities with others, including Iran and Hezbollah, and the effect of the call-up of a significant portion of its working population, including the Company's employees; and the risk and uncertainties described in "Cautionary Note Regarding Forward-Looking Statements," "Item 3. Key Information – D. Risk Factors" and "Item 5. Operating and Financial Review and Prospects" and in the Company's Annual Report on Form 20-F for the year ended December 31, 2025, which was filed with the Securities and Exchange Commission (the "SEC") on March 27, 2026, as well as other documents filed by the Company with the SEC. Accordingly, you are cautioned not to place undue reliance on these forward-looking statements. Forward-looking statements relate only to the date they were made, and the Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made except as required by law or applicable regulation. Information contained on, or that can be accessed through, the Company's website or any other website or any social media is expressly not incorporated by reference into and is not a part of this presentation.

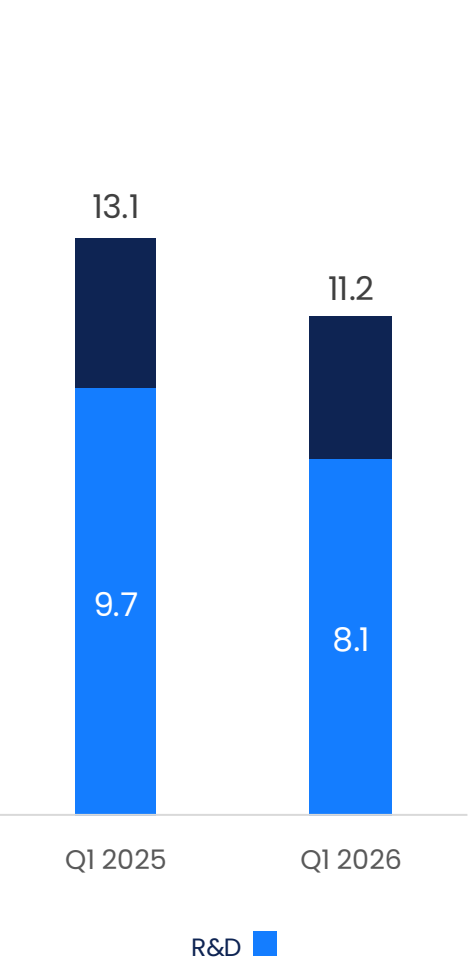
## Revenue (\$M)



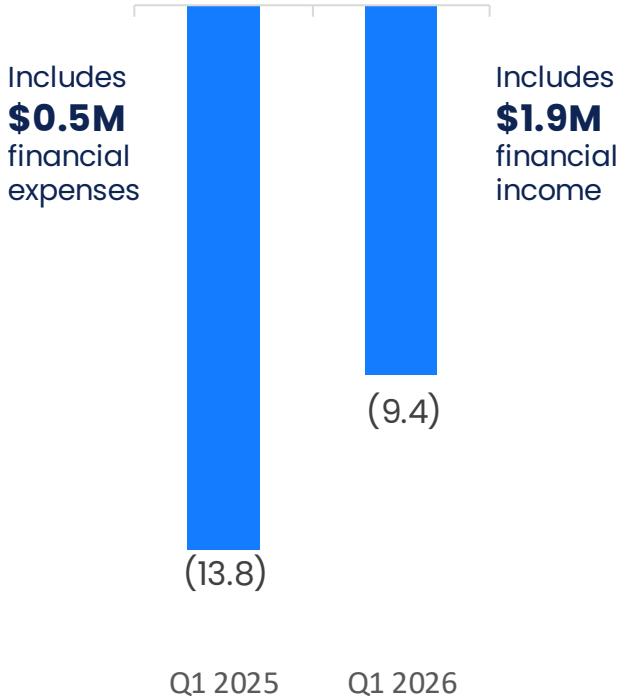
## Q1 Gross Margin Loss (\$M)



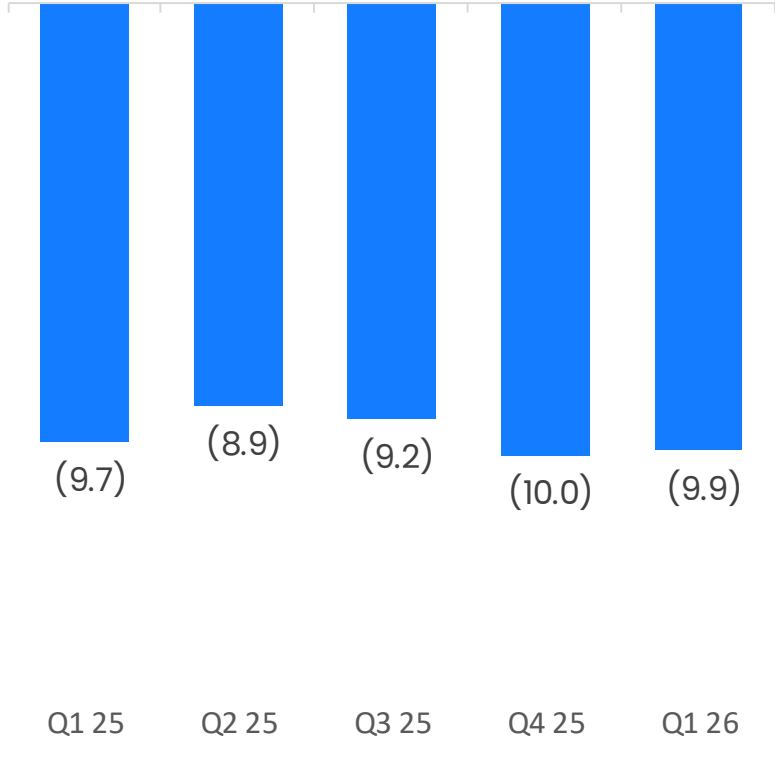
## Expenses (\$M)



## Net Loss (\$M)



## Adjusted EBITDA (\$M)\*



\* Adjusted EBITDA - a Non-GAAP measurement, which excludes expenses for non-cash share-based compensation and for non-recurring items.

**\$53.6M**

Cash and cash equivalents  
& bank deposits



**4-6** Revenues

**(\$28M)-(\$31M)**

Adjusted EBITDA\*

\* Adjusted EBITDA - a Non-GAAP measurement, which excludes expenses for non-cash share-based compensation and for non-recurring items.

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**Thank  
You**

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