

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Aethlon Medical, Inc.		2 Issuer's employer identification number (EIN) 13-3632859	
3 Name of contact for additional information James Frakes	4 Telephone No. of contact 619-941-0360	5 Email address of contact jfrakes@aethlonmedical.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11555 Sorrento Valley Road, Suite 203		7 City, town, or post office, state, and ZIP code of contact San Diego, CA 92121	
8 Date of action October 4, 2023		9 Classification and description Reverse Stock Split	
10 CUSIP number 00808Y406	11 Serial number(s) n/a	12 Ticker symbol AEMD	13 Account number(s) n/a

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Aethlon Medical, Inc. (the Company) effected a 1-for-10 reverse stock split of its outstanding common stock effective as of 5 pm ET on October 4, 2023. Pursuant to the reverse split, every ten (10) shares of outstanding common stock will automatically convert to one (1) share of common stock. Trading on a post-split basis commenced on October 5, 2023.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Shareholders are required to allocate their aggregate tax basis in the existing common stock held immediately prior to the reverse stock split among the shares of common stock held immediately after the reverse stock split. Shareholders who receive cash in lieu of fractional shares of the new common stock will be treated as having received such fractional shares in the stock split and then having sold such fractional shares for cash in the open market. Shareholders who acquired their shares of the Company stock on different dates and at different prices should consult their own tax advisors regarding the allocation of the tax basis of such shares.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **See answer to 15 above.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC sections 368(a), 354(a), 358(a) and 1001.

18 Can any resulting loss be recognized? ▶ Except to the extent of cash received in lieu of fractional shares, shareholders will generally not recognize gain or loss as a result of the reverse stock split. In general, if a shareholder receives cash in lieu of fractional shares, the shareholder will recognize capital gain or loss based on the difference between the amount of cash received and the shareholder's adjusted tax basis in the fractional shares. Shareholders should consult their own tax advisor with respect to the tax consequences resulting from the reverse stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2023

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶

Print your name ▶

Date ▶

Title ▶

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.