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Aris Water Solutions, Inc. Publishes 2022 Sustainability Report

HOUSTON--(BUSINESS WIRE)-- Aris Water Solutions, Inc. (NYSE: ARIS) ("Aris," "Aris Water," or the "Company") announced today the publication of its [2022 Sustainability Report](#), which highlights the significant progress Aris made in 2022 related to environmental, social, and governance goals and details how Aris continues to build upon its recognized leadership in enhancing water sustainability in its areas of operation.

"We are pleased to publish our second annual Sustainability Report, which highlights our commitment, leadership, and progress towards improving water sustainability in the Permian Basin as safe, reliable, and comprehensive water management is of critical importance to our customers and the communities in which we operate," said Amanda Brock, President and CEO of Aris. "Looking forward, we continue to lead collaborative industry efforts to evaluate and pilot technologies to further enhance water stewardship through the beneficial reuse of produced water beyond the oil and gas industry. We are committed to continued, sustainable growth that benefits all of our stakeholders."

Highlights from the 2022 Sustainability Report include:

- 144% annual increase in produced water recycled volumes, reducing the extraction and use of groundwater from Permian Basin aquifers by over 4.5 billion gallons in 2022.¹
- 27% decrease in Scope 1 emissions primarily through continued electrification of our assets.¹
- Aris exceeded its 2022 Sustainability Performance Target ("SPT") under its Sustainability Linked Bond, the first in the produced water infrastructure industry. Greater than 70% of water Aris sold during 2022 was recycled produced water, exceeding the SPT of 60%.
- Executed a Strategic Agreement with Chevron and ConocoPhillips, joined in early 2023 by ExxonMobil, to pilot and implement technologies to treat produced water for beneficial reuse in the Permian Basin.
- Selected by the Department of Energy and the National Alliance for Water Innovation to receive funding to evaluate promising desalination technologies for treating produced water.
- Continued focus on health and safety including a 73% reduction in Total Recordable

Incident Rate¹.

The Report also includes tables providing supplementary data for Company energy usage, emissions, water intensity, safety, diversity, human capital management, board composition, and water releases.

¹ Percentages are calculated using the change from 2022 to 2021. Reporting year 2021 refers to the period from 1/1/2021 to 12/31/2021.

Reporting year 2022 refers to the period from 1/1/2022 to 12/31/2022.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements are based on certain assumptions and analyses made by the Company based on management’s experience, expectations and perception of historical trends, current conditions, current plans, anticipated future developments, expected financings, technology developments, regulatory frameworks and other factors believed to be appropriate. Forward-looking statements are not guarantees of performance. Although the Company believes the expectations reflected in its forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct. Moreover, such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. These include the risk factors and other information discussed or referenced in the Report under the heading “Cautionary Statements” as well as in the Company’s most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law. Information on the Company’s website is not part of this press release.

About Aris Water Solutions, Inc.

Aris Water Solutions, Inc. (NYSE: ARIS) is a leading, growth-oriented environmental infrastructure and solutions company that directly helps its customers reduce their water and carbon footprints. Aris Water delivers full-cycle water handling and recycling solutions that increase the sustainability of energy company operations. Its integrated pipelines and related infrastructure create long-term value by delivering high-capacity, comprehensive produced water management, recycling and supply solutions to operators in the core areas of the Permian Basin. Additional information is available on our website, www.ariswater.com.

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