



WiSA: The New Industry Standard for Immersive Wireless Sound

Summit Wireless Technologies, Inc. (NASDAQ: WISA)

Fourth Quarter 2019 Results Conference Call as of March 25, 2020

Forward Looking Statements



This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission.

* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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Summit Business Update and Year end Review



- Impact of 2019 LG Electronics TV partnership
 - Speakers
 - Other TV Brands
- Beyond TVs:
Soundbars, media hubs, dongles and other WiSA Transmitters
- Marketing of Products and Consumer Response
- COVID-19 Impact
- Financing

WiSA Association: Building a Standard

- **WiSA (Wireless Speaker and Audio) Association** founded by Summit Wireless Technologies
- **60+ leading consumer electronics brands** meet strict requirements for interoperability
- In joint partnership, championing the most reliable, global interoperability standards across the audio industry for high definition, multi-channel, low latency audio



Product Rollout Speakers



- Axiim XM speakers
- Axiim WM speakers
- Bang and Olufsen speakers
- Enclave Audio CineHome
- Enclave audio CineHome II
- Enclave Audio CineHome Pro
- Harman Citation speakers
- Harman HK Surround speakers
- **Harman New Project in prototype**
- **Speaker Brand X-A Project 1 in pre-prod.**
- **Speaker Brand X-A Project 2 in prototype**
- **Speaker Brand X-B Project 1 in prototype**
- **Speaker Brand X-F Project 1 in prototype**
- **Speaker Brand X-G speakers in production**
- Klipsch Reference Wireless
- System Audio 5 Series
- System Audio 40 Series
- System Audio 60 Series
- **System Audio New Series**
- Savant Smart Audio family of soundbar and speakers
- EC Living speaker family
- Platin Audio Monaco
- **Platin Audio Milan Pre-production**
- Golden Ears speaker family
- **Sharp 8K Speakers Pre-production units**
- **Speaker Brand X-E Pre-production units**
- **TV Brand X-D speakers in design**

Production/Design Engagements For 2020

Transmitting Devices	Status
LG WiSA Ready OLED and Nanocell TVs	USB WiSA Transmitter required
Foxconn 8K TV: Sharp Brand	Mass Production Target Q3 with TX
TV Brand X-D 8K	Manufacturing Validation: Internal TX Q3
Bang and Olufsen TVs	Legacy: Internal TX
TV Brand X-C	WiSA Ready Laser TVs

In retail market now or by end Q3 2020; Blue denotes new items in Q1 2020

Expansion Continues in 2021

- Incrementally add 4 more TV brand partners
- 8K projects expand to 4K TV product lines
- Speakerless TVs



Transmitters Seeding Market

Transmitting Devices: Non-TV	Application
• Primare Preamp	(All HDMI)
• Primare Network Center	(All HDMI)
• Axiim Q 4K Media Center	(All HDMI)
• LG Innotek USB WiSA Transmitter	(WiSA Ready devices)
• Axiim LINK USB WiSA Transmitter	(WiSA Ready plus Xbox, PC/MAC)
• Harman Citation Soundbar	(All HDMI)
• Harman Soundbar #2	(All HDMI)
• Harman HK Streaming Box	(All HDMI)
• Enclave Audio HDMI Dongle	(All HDMI)
• Savant Home Control Soundbar	(All HDMI)
• Almando Multiplay Surround Switch	(All HDMI)
• WiSA HDMI Hub Q2 Launch	(All HDMI)

WiSA Certified HDMI Dongles

Two ODMs

Hansong HDMI Tx



Tonewinner HDMI Tx



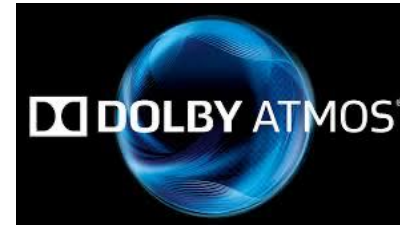
Market and Top Features



Connects to over 800 million TVs in the market through 2020 via HDMI/ARC



Wirelessly connects to ALL WiSA Certified speakers from any WiSA member



Decodes and transmits from stereo to Dolby Atmos configurations

&

Mobile app (iOS and Android) for set-up
Bass management EQ
Speaker volume (each)

Simulated or Real Immersive Sound



*"2020 is shaping up to be the year of the wireless home theater ...
WiSA is on the verge of changing the way we buy, install, and use
our home theater gear."*



- Price points for broader consumer market
- Price points competitive with mid-tier soundbars with sub-woofers
- Expecting to penetrate 2,000 to 3,000 store fronts before Fall selling season

Full Surround Sound 5.1		
Brand	THX	Street/MSRP
Enclave Audio CineHome Pro	Certified Tuned By	\$1,495/\$1,495
Enclave Audio CineHome		\$999/\$999
Platin Audio Monaco		\$699/\$999
Platin Audio Milan (Q3'20)		\$599/\$799
Enclave Audio CineHome		\$469/\$999

Best Buy/Magnolia Home Theater Display



Promotions beginning at retail:

Klipsch and Axiim bundles: 10% Savings on 3.1 Bundles

Promotions beginning online:

PROMO INFO:

Get as low as 0% APR Financing now through March 31, 2020. Details at [Klipsch.com/affirm](https://www.klipsch.com/affirm).

LG Electronics Website

OLED TVs

LG OLED features the latest panels with bright, self-illuminating pixels and stunning color for the Best TV Ever—with Smart AI ThinQ® & alpha 9 processor—LG OLED TVs create home entertainment unlike anything you've ever experienced.



LG Premium TVs and WiSA™



LG OLED and NanoCell TVs are WiSA Ready™ and seamlessly connect to WiSA Certified™ speakers like the Reference Wireless system from Klipsch, so you can enjoy high-quality, immersive surround sound in minutes.*

BUY NOW

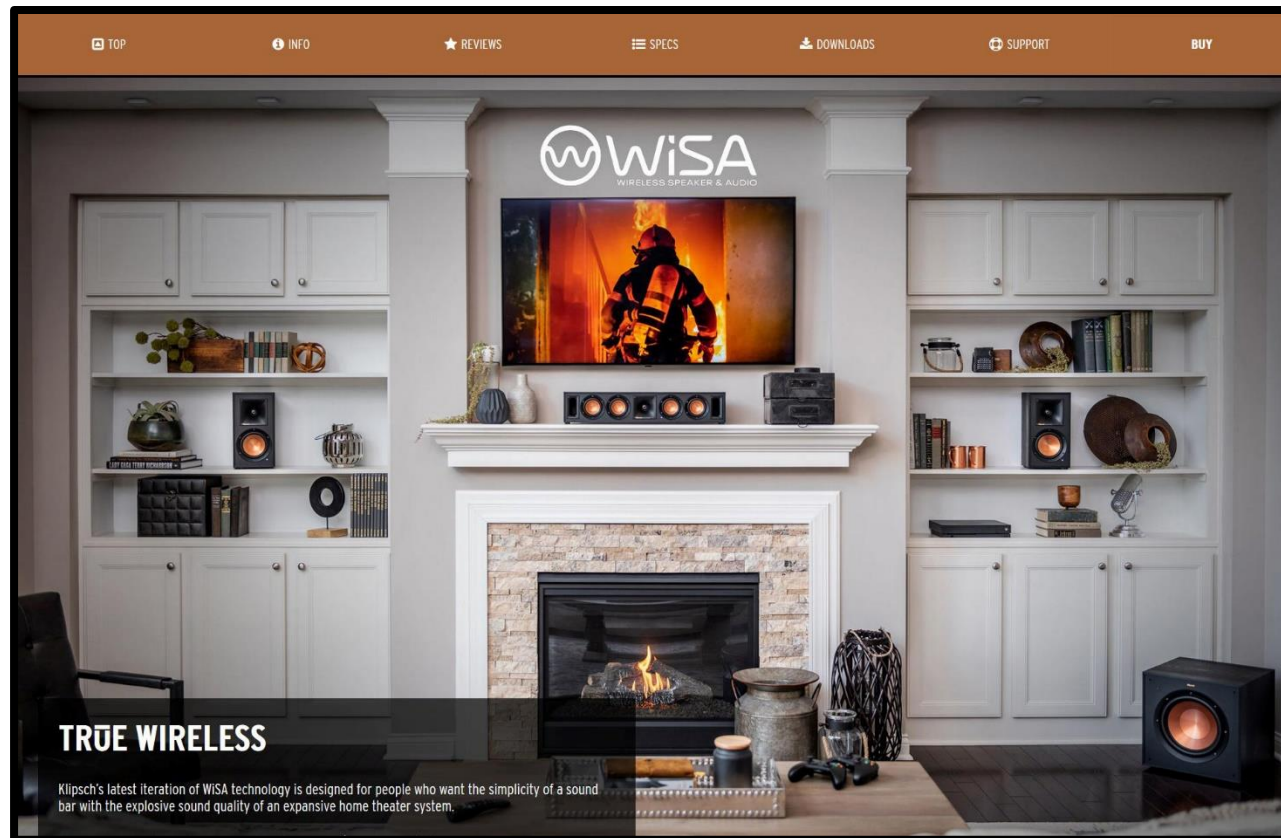
*Supports 5.1 and 2.0 configurations only. Wireless WiSA Transmitter™ (such as the Axim Link) required and sold separately.

BUY NOW button
connects directly to
Best Buy website

Feedback



Klipsch Website



- Educational Videos
- Multiple System Configurations
- Partnership with LG and Axiim

Harman Stores: Heavy Promotion of Citation Product Line



Increasing Consumer Interest

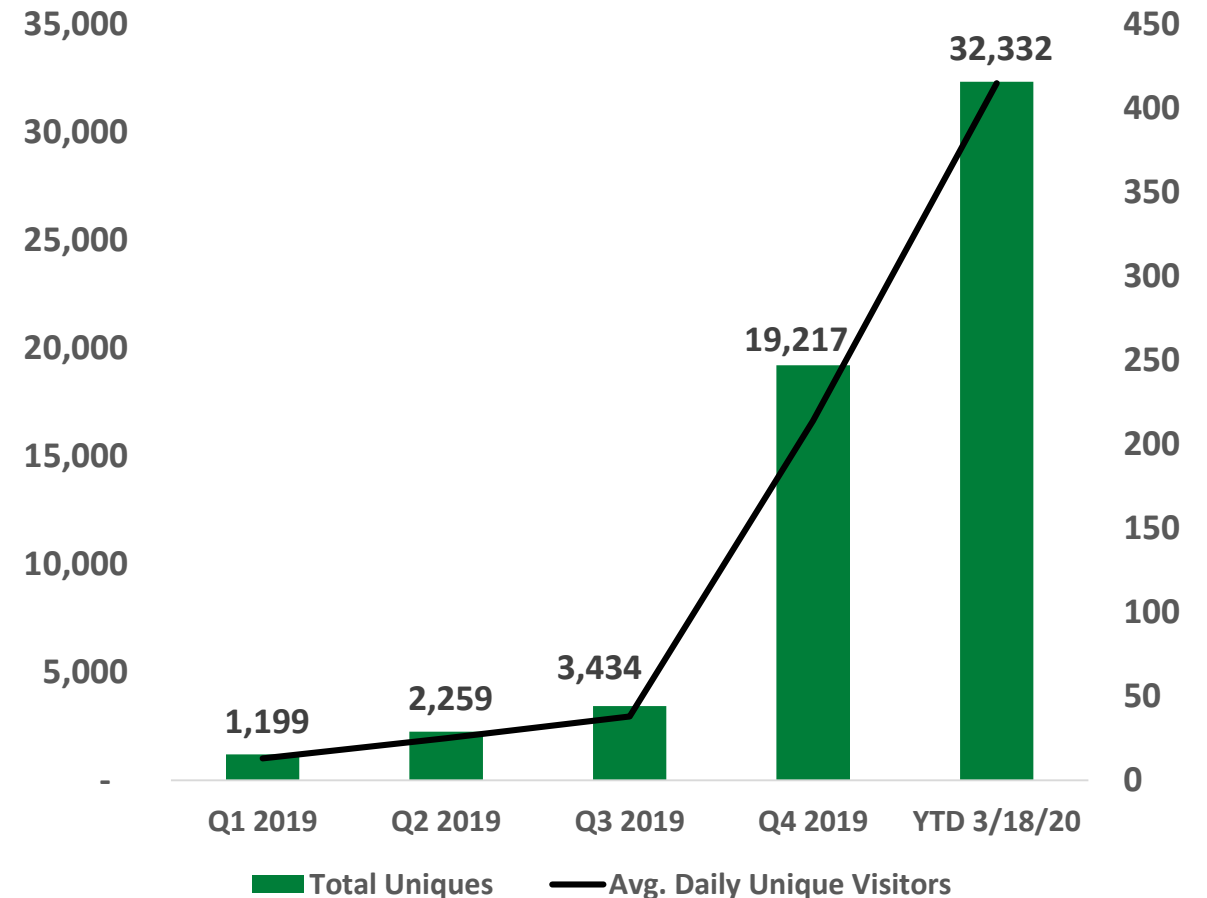
WiSA Association Web Traffic

- ~40+% of the unique users (UUs) clicked a member's **“Buy Now”** or **“Learn More”** link
- Members designing landing pages to promote products to these interested consumer
- Dramatic UU growth: Total and Ave. Daily
 - 32,300+ UUs, 415 per day in Q1 2020**
 - 19,200+ UUs, 214 per day in Q4 2019
 - 3,400+ UUs, 38 per day in Q3 2019

** Unique users (UUs) is defined as individuals who visited WiSAAssociation.org during a set period of time. The Association is able to identify and measure the number of UUs using Google analytics.*

*** From Jan. 1, 2020 to Mar. 18, 2020*

Dramatic Unique Visitor Growth



Increasing WiSA Association Membership

TV PARTNERS



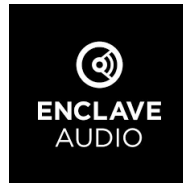
Bang & Olufsen



TRANSMIT + SPEAKER PARTNERS



Bang & Olufsen



SAVANT



DYNAUDIO

ARTISON



ELECTROCOMPANET

OTHER KEY PARTNERS

Klipsch®



System Audio A/S


Hansong



Impact of COVID-19 & Response

- **Long-term**
 - Consumer preference for wireless continues
 - Has not impacted project starts but modifies launch dates maybe a couple of months
 - Has not impacted the sales effort around retail placement by our customers
- **Near-term**
 - Social distancing increasing home entertainment usage?
 - Government checks?
 - Received replenishment orders from some of the Fall product launches
 - Supply chain interruptions zero to one month

ENCLAVE AUDIO **Bring the Entertainment Inside. Leave the Madness Outside.**



Self-isolating? Social distancing? We hear you.
Best NEW Content to Stream from Home

WiSA: Bring the Theater Home
[Click Here](#)

Summit Financial Positioning

- **Reducing cash burn**

- Lowering salaries temporarily to manage deal COVID-19

- | | | | |
|-----------|-----|---------------|-----|
| • CEO | 50% | • Core Team | 30% |
| • Sr. Mgt | 40% | • Entry Level | 15% |

- Expense reductions beyond travel

- **Financing**

- Raised \$1.7M bridge, gross proceeds, in March 2020
 - Proxy vote on reverse split
 - Evaluating next steps, including a variety of financings or strategic options and COVID government loans.

Scaling to Critical Mass

New products delivering a broader range of solutions

- USB & HDMI dongles, media hubs, AV Receivers, TVs, game consoles, PCs

Tier 1 Brands investing in marketing resources

- New WiSA Ready™* and WiSA Certified™ products
- Promoting WiSA

Increasing consumer interest

New, mass market price points expand the WiSA market beyond premium audio

- Global footprint of distribution of WiSA enabled products:
 - North American, Europe, Asia all have multiple brands
 - 2,000 - 3,000 US store fronts

Investment Rationale



Wireless, immersive sound technology for intelligent devices & next-gen home entertainment



Global
Interoperability
Standard



Klipsch®

FOXCONN®
SHARP



THX®



Axiim

BANG & OLUFSEN



EC LIVING
BY ELECTROCOMPANET

GoldenEar Technology®
A Passion for Sonic Perfection

Platin

almando

IP Portfolio and TM

12 patents issued/pending covering key claims + WiSA™

Paradigm Shifts
Create Opportunity



Personal



Whole House



Immersive Sound

Attractive & Highly Scalable Model

Expanding WiSA membership

Launching WiSA Certified and WiSA Ready platforms

Growing retail to 2,000- 3,000 US store fronts

Increasing multi-brand cross-category marketing accelerating consumer awareness/demand