

Sunrun Expands Senior Management Team For Long-Term, Independent Growth

Leading home solar company attracts former head of Bain & Company and former CFO of Unwired Planet

SAN FRANCISCO--(BUSINESS WIRE)-- <u>Sunrun</u>, the nation's leading home solar company, today announced the expansion of its executive team to further the company's mission of bringing affordable clean power to more American families. Thomas J. Holland joins the company as Chief Operating Officer and Anne Brennan joins as Chief Financial Officer. The appointments follow four other executive team additions this year, building out Sunrun's management for long-term, independent growth.

Holland, former head of Bain & Company's San Francisco and Palo Alto offices, brings more than 25 years of experience working with corporate and private equity clients, and global Bain leadership. He will oversee Sunrun's sales, marketing and service operations.

"Sunrun invented the original solar service model, the most significant disruption to the U.S. energy industry in history. The company has redefined renewable energy adoption across the country and continues to innovate," said Holland. "I look forward to working with Sunrun to bring more affordable solar energy to millions of Americans."

While at Bain, Holland co-founded the firm's global private equity practice and led the business's geographic expansion and record growth over a decade. He was elected to serve on Bain's global board of directors and governance committees. He supported the growth and success of companies in a range of industries, including consumer products, technology, and telecommunications. Prior to Bain, Holland held positions with Clorox and Bain Capital. He earned his MBA from Stanford University and holds a Bachelor of Science in Engineering from the University of California, Berkeley.

With more than 25 years of experience in corporate finance at public companies, Brennan most recently served as CFO of Unwired Planet (Nasdaq: UPIP), formerly Openwave Systems, a global software innovator and mobile intellectual property company. Prior to her role as CFO, she served in various executive roles within the company. Before joining Openwave, Brennan had a long career with Racal Electronics in the United Kingdom. At Sunrun, she will focus on developing and enhancing strategies that drive the financial performance of the company. Brennan earned a Bachelor of Arts in Accountancy from Glasgow Caledonian University and is a Fellow of the Association of Chartered Certified Accountants.

"I'm excited to join Sunrun because of its innovative and forward-thinking approach to the industry," said Brennan. "I look forward to leveraging my experience in identifying market opportunities and developing financial strategies for the company's continued growth."

Additional executive team appointments over the past year include, Jason Cavaliere, VP of

Project Finance; Steve Kent, VP of Service Delivery; Bryan Miller, VP of Public Policy & Power Markets; and Lawrence Stritch, VP, Corporate Controller. Sunrun also increased its staff by more than 40 percent in the same period. The additions follow Sunrun's successful fundraising activity this year, including recently securing financing for more than \$630 million in residential solar projects.

"Attracting experienced talent like Tom and Anne validates Sunrun's business model. The overall expansion of our leadership team positions us well for longstanding, independent growth," said Sunrun co-Founder and co-CEO Lynn Jurich. "Tom and Anne's proven ability to navigate changing market conditions will have a lasting impact on our country's continued adoption of clean, affordable power."

Sunrun invented solar service, also called third-party-owned solar, providing a way for homeowners to go solar without high upfront costs. Sunrun owns, insures, monitors, and maintains the solar system. Families typically pay a lower rate for the solar power than the rate charged by their local utility company. The company partners with more than 30 leading, local solar companies. This approach allows Sunrun to lower the cost of clean power for more homeowners. Sunrun creates tools that help its installation partners provide an excellent customer experience that builds loyalty. The partners in turn focus on what they do best – establishing relationships in the communities they serve, and building high-quality solar installations.

About Sunrun

Sunrun is the nation's leading home solar company and invented solar power service, a way for homeowners to go solar without high upfront costs. Sunrun owns, insures, monitors, and maintains the solar panels on a homeowner's roof, while families pay a low rate for clean energy and fix their electric costs for 20 years. Since Sunrun introduced solar power service in 2007, it has become the preferred way for consumers to go solar in the nation's top solar markets. To date, 35,000 homeowners in 11 states have chosen Sunrun, and the Company partners with over 30 leading local solar companies who together employ more than 3,000 workers. Sunrun has attracted enough capital to support the purchase of more than \$2 billion in solar systems and has raised \$145 million in venture capital from Accel Partners, Sequoia Capital, Foundation Capital, and Madrone Capital Partners. For more information visit: www.sunrunhome.com

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