# 2025 Second Quarter Earnings Review

Welcome.

July 18, 2025

# Disclaimer

## CAUTION REGARDING FORWARD-LOOKING STATEMENTS

The information contained or incorporated by reference in this presentation contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements about the benefits of the proposed transaction, the plans, objectives, expectations and intentions of Huntington Bancshares Incorporated ("Huntington") and Veritex Holdings, Inc. ("Veritex"), the expected timing of completion of the transaction, and other statements that are not historical facts and are subject to numerous assumptions, risks, and uncertainties that are beyond the control of Huntington and Veritex. Such statements are subject to numerous assumptions, risks, estimates, uncertainties and other important factors that change over time and could cause actual results to differ materially from any results, performance, or events expressed or implied by such forward-looking statements, including as a result of the factors referenced below. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, continue, believe, intend, estimate, plan, trend, objective, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

Huntington and Veritex caution that the forward-looking statements in this communication are not guarantees of future performance and involve a number of known and unknown risks, uncertainties and assumptions that are difficult to assess and are subject to change based on factors which are, in many instances, beyond Huntington's and Veritex's control. While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements or historical performance: changes in general economic, political, or industry conditions; deterioration in business and economic conditions, including persistent inflation, supply chain issues or labor shortages, instability in global economic conditions and geopolitical matters, as well as volatility in financial markets; changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs; the impact of pandemics and other catastrophic events or disasters on the global economy and financial market conditions and our business, results of operations, and financial condition; the impacts related to or resulting from bank failures and other volatility, including potential increased regulatory requirements and costs, such as FDIC special assessments, long-term debt requirements and heightened capital requirements, and potential impacts to macroeconomic conditions, which could affect the ability of depository institutions, including us, to attract and retain depositors and to borrow or raise capital; unexpected outflows of uninsured deposits which may require us to sell investment securities at a loss; changing interest rates which could negatively impact the value of our portfolio of investment securities; the loss of value of our investment portfolio which could negatively impact market perceptions of us and could lead to deposit withdrawals; the effects of social media on market perceptions of us and banks generally; cybersecurity risks; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve; volatility and disruptions in global capital, foreign exchange and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our "Fair Play" banking philosophy; changes in policies and standards for regulatory review of bank mergers; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the SEC, OCC, Federal Reserve, FDIC, CFPB and state-level regulators; the occurrence of any event, change or other circumstances that could give rise to the right of one or both of the parties to terminate the merger agreement between Huntington and Veritex; the outcome of any legal proceedings that may be instituted against Huntington or Veritex; delays in completing the transaction; the failure to obtain necessary regulatory approvals (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the transaction); the failure to obtain Veritex shareholder approval or to satisfy any of the other conditions to the transaction on a timely basis or at all; the possibility that the anticipated benefits of the transaction are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington and Veritex do business; the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management's attention from ongoing business operations and opportunities; potential adverse reactions or changes to business, customer or employee relationships, including those resulting from the announcement or completion of the transaction; the ability to complete the transaction and integration of Huntington and Veritex successfully; the dilution caused by Huntington's issuance of additional shares of its capital stock in connection with the transaction; and other factors that may affect the future results of Huntington and Veritex. Additional factors that could cause results to differ materially from those described above can be found in Huntington's Annual Report on Form 10-K for the year ended December 31, 2024 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarter ended March 31, 2025, each of which is on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of Huntington's website, http://www.huntington.com, under the heading "Investor Relations" and in other documents Huntington files with the SEC, and in Veritex's Annual Report on Form 10-K for the year ended December 31, 2024 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarter ended March 31, 2025, each of which is on file with the SEC and available on Veritex's investor relations website, ir.veritexbank.com, under the heading "Financials" and in other documents Veritex files with the SEC.

# Disclaimer

## IMPORTANT ADDITIONAL INFORMATION

In connection with the proposed transaction, Huntington will file with the SEC a Registration Statement on Form S-4 that will include a Proxy Statement of Veritex and a Prospectus of Huntington, as well as other relevant documents concerning the proposed transaction. The proposed transaction involving Huntington and Veritex will be submitted to Veritex's shareholders for their consideration. This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. INVESTORS AND SHAREHOLDERS OF VERITEX ARE URGED TO READ THE REGISTRATION STATEMENT AND THE PROXY STATEMENT/PROSPECTUS REGARDING THE TRANSACTION WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Shareholders will be able to obtain a free copy of the definitive proxy statement/prospectus, as well as other filings containing information about Huntington and Veritex, without charge, at the SEC's website (http://www.sec.gov). Copies of the proxy statement/prospectus and the filings with the SEC that will be incorporated by reference in the proxy statement/prospectus can also be obtained, without charge, by directing a request to Huntington Investor Relations, Huntington Bancshares Incorporated, Huntington Center, 41 South High Street, Columbus, Ohio 43287, (800) 576-5007 or to Veritex Investor Relations, Veritex Holdings, Inc., 8214 Westchester Drive, Suite 800, Dallas, Texas 75225, (972) 349-6200.

## PARTICIPANTS IN THE SOLICITATION

Huntington, Veritex, and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of Veritex in connection with the proposed transaction under the rules of the SEC. Information regarding the interests of the directors and executive officers of Huntington and Veritex and other persons who may be deemed to be participants in the solicitation of shareholders of Veritex in connection with the transaction and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the definitive proxy statement/prospectus related to the transaction, which will be filed by Huntington with the SEC. Information regarding Huntington's directors and executive officers is available in its definitive proxy statement relating to its 2025 Annual Meeting of Shareholders, which was filed with the SEC on March 6, 2025, and other documents filed by Huntington with the SEC. Information regarding Veritex's directors and executive officers is available in its definitive proxy statement relating to its 2025 Annual Meeting of Shareholders, which was filed with the SEC on April 29, 2025, and other documents filed by Veritex with the SEC. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the proxy statement/prospectus and other relevant materials filed with the SEC. Free copies of this document may be obtained as described above under "Important Additional Information."

# Our Vision

To Be the Leading
**People-First, Customer-Centered**
Bank in the Country

## Key Guiding Attributes

- Be the most **Trusted** financial institution
- Enhance most **Caring** and **Inclusive Culture**
- Be an **Indispensable Partner** for customers
- Deliver **Value** through commitment to top-quartile core performance

# Key Messages

1 **Delivering on organic growth strategies** with sustained momentum supported by purposefully diversified customer base

2 **Driving robust profit growth** reflective of expanded net interest margin, higher fee revenues, and positive operating leverage

3 **Achieving strong credit performance** through disciplined client selection and rigorous portfolio management, aligned with our aggregate moderate-to-low risk appetite

4 **Positioned to outperform through a range of potential economic scenarios** with leading liquidity coverage, solid capital, and reserves

**Driving Value Through Accelerated TBV Accretion and Expanding Long-Term Returns**

# 2Q25 Strategic Highlights

| Loan Growth YoY (ADB[1]) | Deposit Growth YoY (ADB[1]) | Capital & Liquidity | Credit Quality | Tangible Book Value |
|---|---|---|---|---|
| $9.8B<br>+7.9% | $9.9B<br>+6.4% | Adj. CET1[2]<br>9.0%<br>2x Uninsured Deposit Coverage | NCO<br>0.20% | YoY Growth<br>+16% |

**Executing Core Strategies**

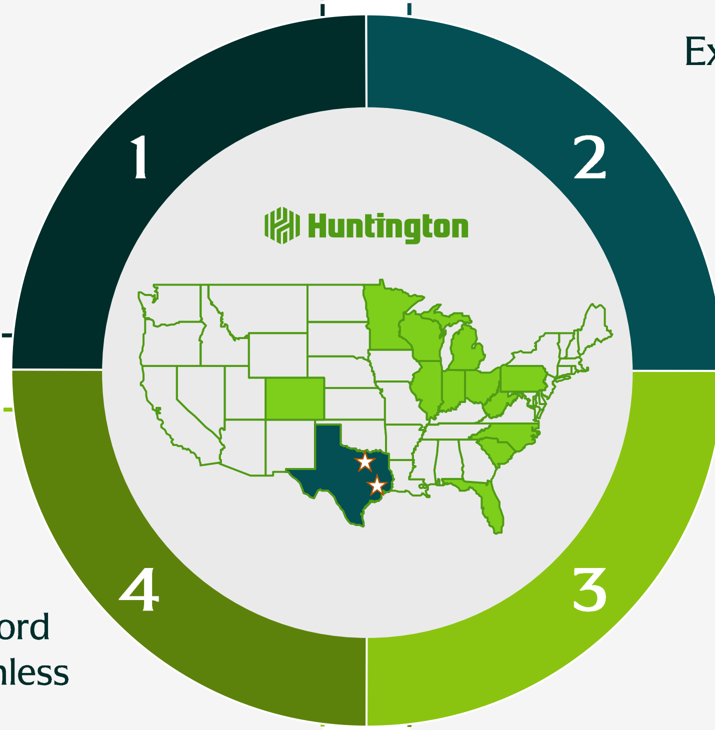
- Sustained new customer acquisition momentum with consumer primary bank relationship (PBR) growth of 4% and business PBR of 6% YoY
- Drove 11% YoY growth in Key Strategic Fee[3] areas
- Continuing rollout of full franchise expansion in North and South Carolina
- Added new middle market team focused on commercial opportunities in Florida
- Announced acquisition of Veritex in Texas

**Disciplined Risk Management with Robust Returns**

- Supported high-quality loan growth and increased adjusted CET1 by 40bps over last 4 quarters
- Drove shareholder returns with 16% TBV per share growth YoY and achieved 16.1% ROTCE (or 17.6% on an adjusted basis[3])
- Rigorously managed credit, achieving lower net charge-offs, and maintained solid ACL

Huntington See reconciliations on slide 27 (CET1), slide 14 (noninterest income) and slide 25 (ROTCE); see notes on slide 65

# Partnership with Veritex Accelerates Organic Texas Expansion




Expands presence in **dynamic Texas** market

Experienced **local leadership,** deep **community relationships,** and strong **cultural alignment**

Enables **local delivery** of **full Huntington franchise**

**Low-risk, financially attractive transaction** backed by a proven track record of **disciplined M&A** and seamless integration execution

# Bringing the Full Huntington Franchise to Texas

## Veritex's Areas of Differentiation Today

*Strong Local Commercial Franchise*

- $9B Loans
- $11B Deposits
- ~90 Bankers

- ★ Deep Local Relationships
- ★ Well-Respected Bankers
- ★ Commercial Middle-Market Focus
- ★ C&I, CRE and Specialty Businesses
- ★ Highly Visible Golf Partnerships

## Huntington

*Existing Presence in Texas*

- $6B Loans
- $2B Deposits
- 100 Bankers

- Delivering Large Bank Capabilities Locally
- National Specialty Businesses
- Local Middle-Market Buildout
- Delivering Capital Markets & Payments
- #1 SBA Lender in Texas[1]

## Initial Targeted Synergy Opportunities

| Veritex | Huntington |
|---|---|
| ***Commercial Relationship-Based Offerings*** | |
| Local Relationship-Based Banking | Regional Middle-Market Banking Capstone, Capital Markets |
| Guaranteed Lending & Specialty Verticals | Corporate Banking, Specialty Verticals & Asset Finance |
| ***Expanding Fee Based Opportunities in Veritex's Customer Set*** | |
| Commercial Payments Offerings | Full Suite of Payments Capabilities |
| Highly Visible Golf Partnerships | Wealth & Investment Management |
| ***Leveraging Consumer Relationships and Existing Branch Network*** | |
| CRE and Homebuilder Programs | Mortgage Ecosystem |
| Commercial Offices | Full Suite of Branch and Digital Banking |

# 2025 Second Quarter Financial Performance

## Key Metrics

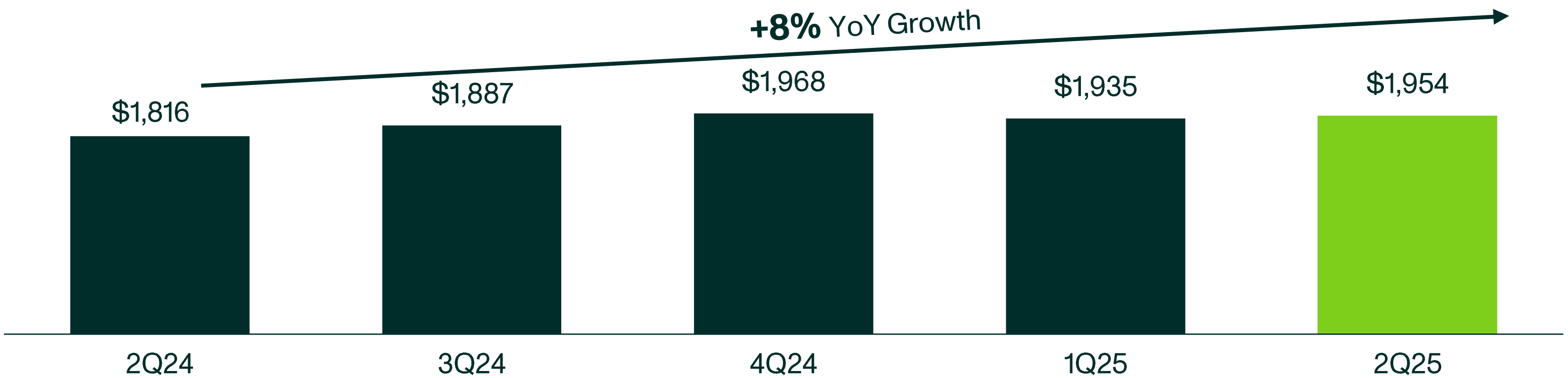
| | | |
|---|---|---|
| **EPS** | **$0.34** | |
| **ROTCE** | GAAP **16.1%** | Adjusted[1] **17.6%** |
| **Loan Growth** (ADB) | QoQ **1.8%** | YoY **7.9%** |
| **Deposit Growth** (ADB) | QoQ **1.1%** | YoY **6.4%** |
| **Capital Growth** (YoY) | TBV/Share **15.7%** | Adj. CET1[(2)] **40bps** |
| **Credit Performance** | NCO Ratio **0.20%** | ACL Coverage **1.86%** |

## Highlights

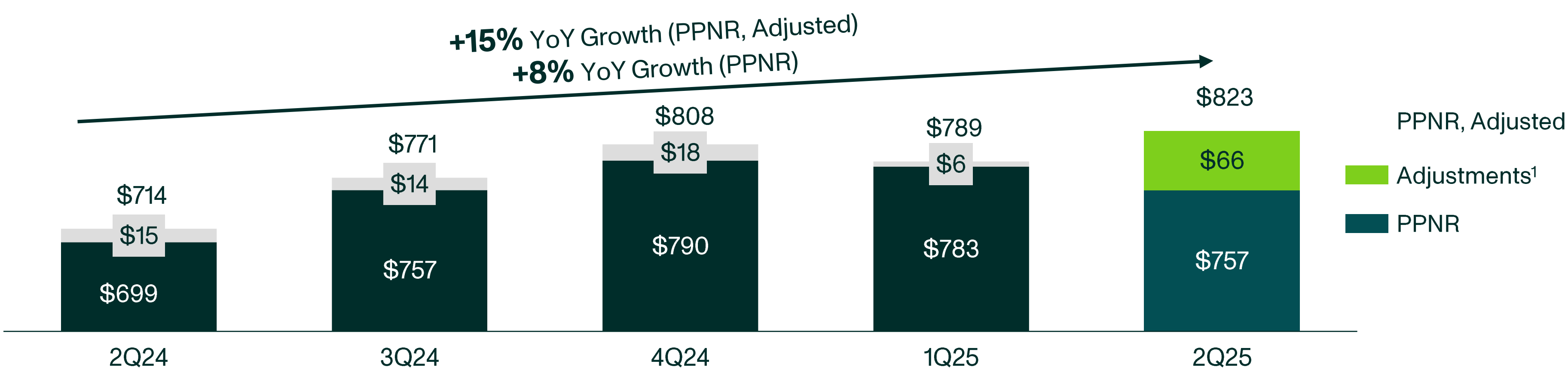
- ☑ **GAAP EPS of $0.34**
  - Includes $0.04 of impact to EPS resulting from a $58 million decrease in pre-tax earnings from a securities repositioning and Notable Items that decreased pre-tax earnings by $3 million
- ☑ **Sustained momentum in loan and deposit growth with disciplined management of deposit pricing**
  - Average loans increased $2.3 billion QoQ
  - Average deposits increased $1.8 billion QoQ
  - Achieved 38% down beta cycle-to-date
- ☑ **Expanded profit YoY:**
  - Net Interest Income (FTE) up 12%
  - Noninterest Income (GAAP) down 4%; adjusted noninterest income (Non-GAAP) up 6%
  - PPNR up 8%
- ☑ **Maintained strong credit quality, with 2Q NCOs down 10bps YTD**

# Driving Sustained Profitability

## Total Revenue (FTE)



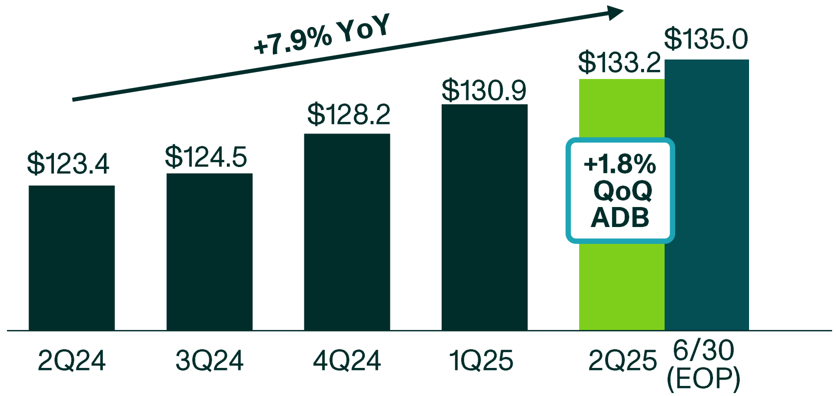

## Pre-Provision Net Revenue (PPNR)




**Delivering Through-the-Cycle Performance**

# Loans and Leases | Balanced and Diversified Growth

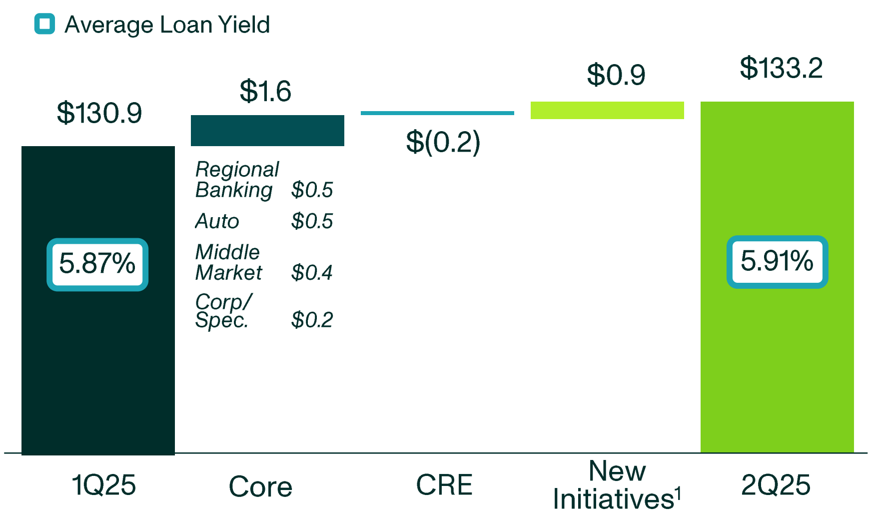
## Loan and Lease Balances (ADB)



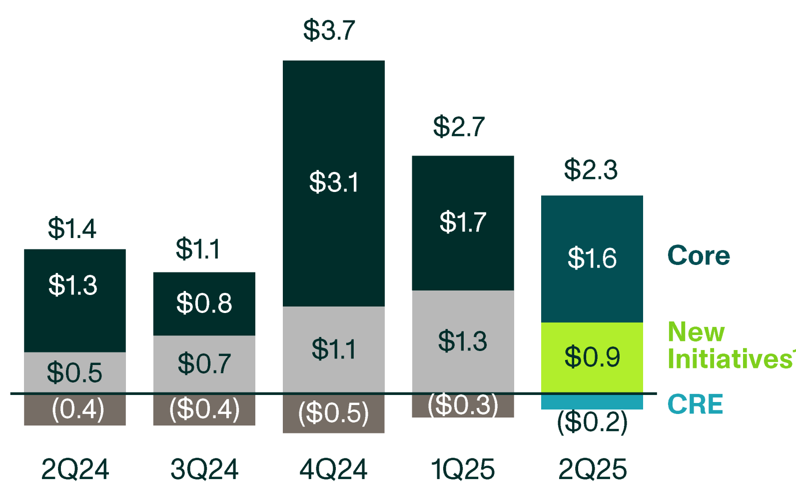

## Highlights

- Average loan growth of 1.8% QoQ, or 7.1% annualized
- 40% of 2Q growth from new initiatives
  - Organic expansion in Texas and North and South Carolina
  - Growth in Specialty and Commercial verticals including Financial Institutions Group and Funds Finance
- Core growth driven by Regional Banking and Middle Market
- Auto continued to benefit from sustained new origination levels
- New CRE originations improving and run-off decelerating

## Loan and Lease Balances QoQ (ADB)

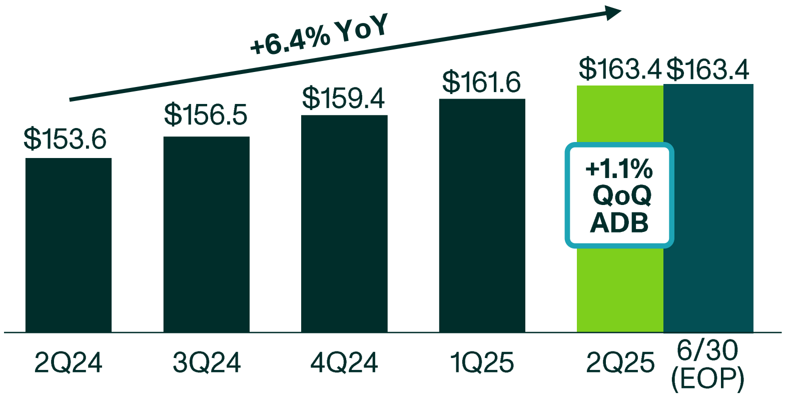



## Quarterly Loan Growth (ADB)



# Deposits | Driving Growth with Disciplined Pricing

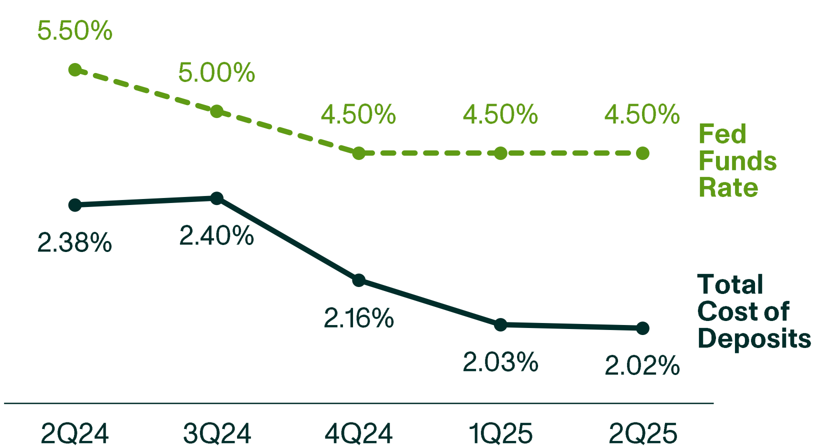
## Deposit Balances (ADB)



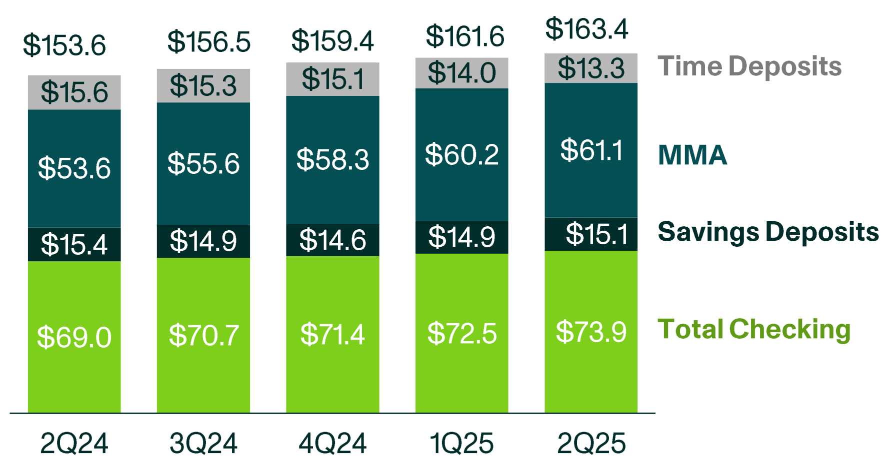

## Highlights

- Average balances grew 1.1% QoQ
- Achieved cycle-to-date 38% down beta
- Average Loan to Deposit Ratio stable at 81%
- Remain disciplined in managing deposit pricing

## Total Cost of Deposits Trend

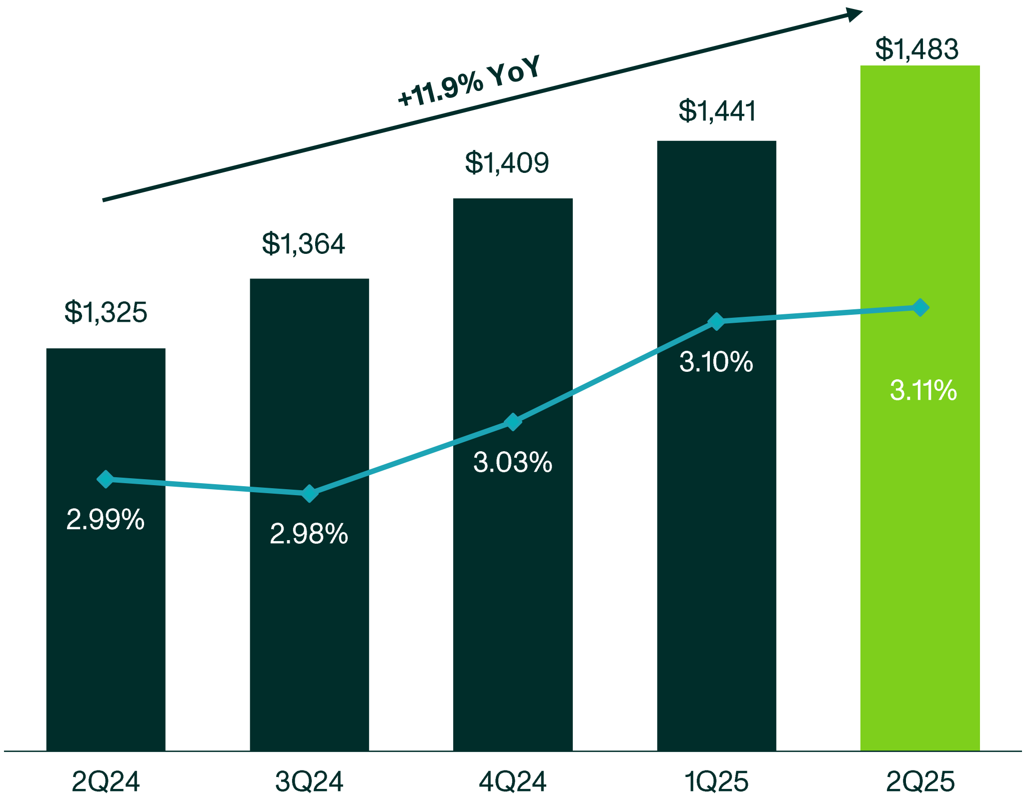



## Deposit Trend (ADB)



# Delivering Sustained Net Interest Income Growth

## Net Interest Income (FTE) and Net Interest Margin (NIM)




## Highlights

- Net Interest Income dollars expanded over the past 5 consecutive quarters driven by peer leading loan growth and rising NIM
- NIM expanded 1bp QoQ
  - Lower hedge drag benefited NIM 2bps
  - Higher average Fed cash decreased NIM 1 bp

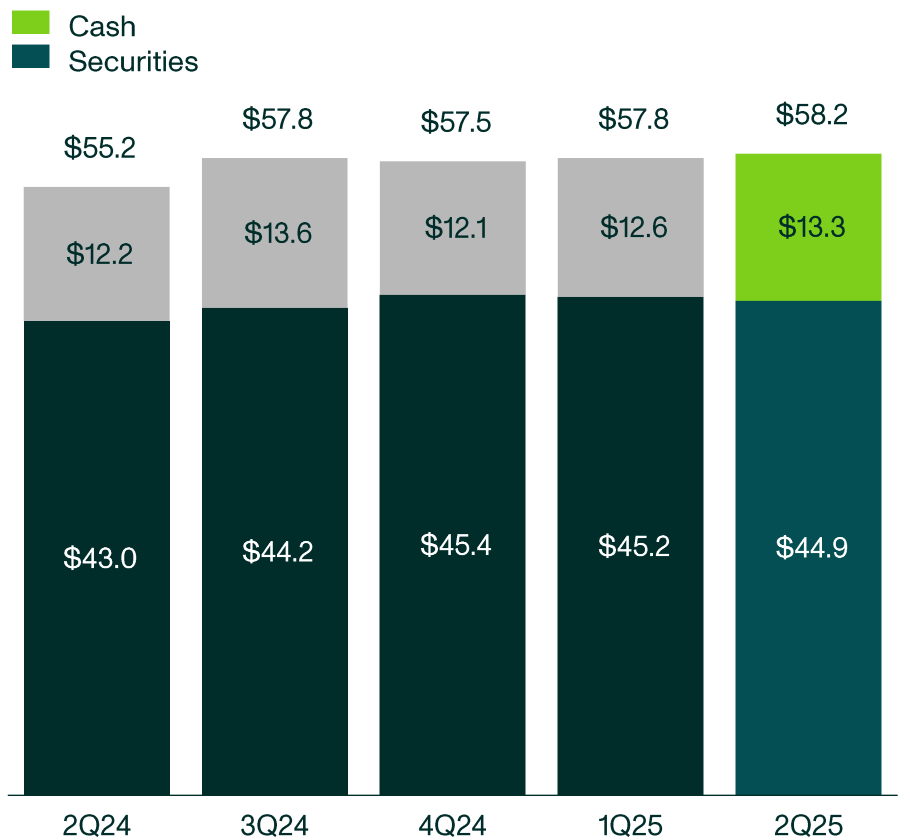
## NIM Rollforward

| | |
|---|---|
| **1Q25 NIM** | **+3.10%** |
| Hedging<br>lower drag on overall hedging program | +0.02% |
| Higher Fed Cash<br>Average Fed Cash $11.9bln vs. $11.2bln 1Q25 | (0.01%) |
| **2Q25 NIM** | **+3.11%** |

Huntington Note: $ in millions

# Dynamically Optimizing the Securities Portfolio

## Securities + Cash[1] Average



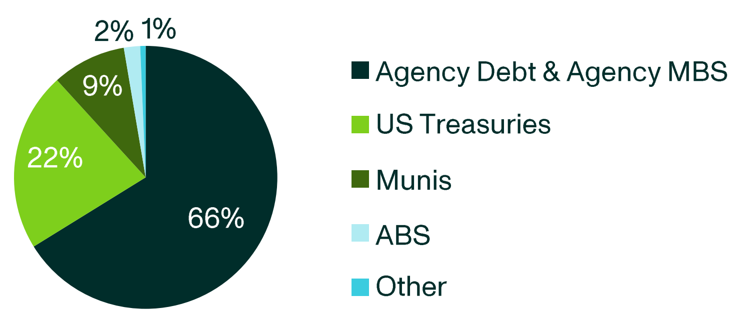

**Sec + Cash % Assets** (ADB)

| | | | | |
|---|---|---|---|---|
| **28%** | **29%** | **28%** | **28%** | **28%** |

## Highlights

- Executed $0.9B corporate bond repositioning
  - 2Q25: -3c to EPS, +6bps adj. CET1
  - ~$20M expected incremental annual run rate revenue
  - FY26: +1bp NIM, approx. +1c EPS, ROTCE +10bps
- Reinvested $2.0 billion of securities at a 4.75% yield
- Securities yields of 3.95% decreased 6bps QoQ and 34bps YoY
- 35% of portfolio classified as HTM to protect capital
- AFS portfolio hedged with pay fixed swaps; reduces duration risk / capital and liquidity
- Portfolio duration, net of hedging is 4.1 years

## Securities Portfolio Composition (EOP)



Huntington Note: $ in billions; see notes on slide 65

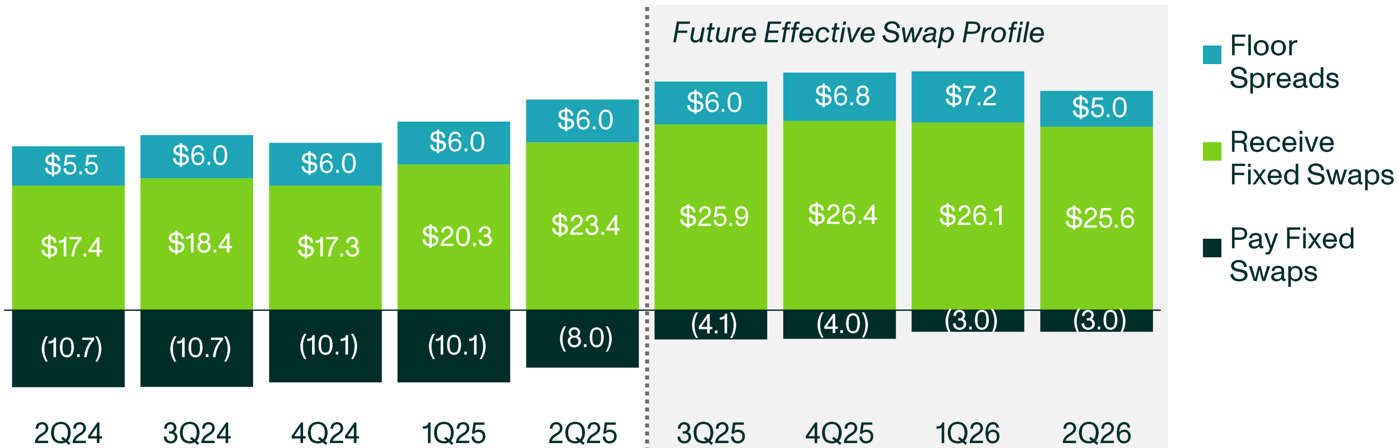
# Positioning the Balance Sheet for Range of Rate Scenarios

## Core Strategies

**Capital Protection in higher rate scenario**

**NIM Protection in lower rate scenario**

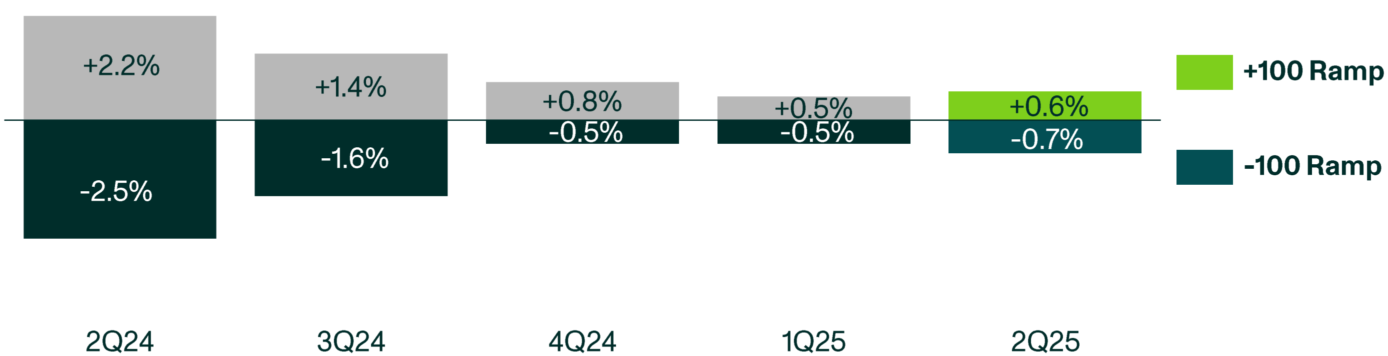
## Hedging Program Profile – Effective Swaps[1]




## Mgmt Strategy

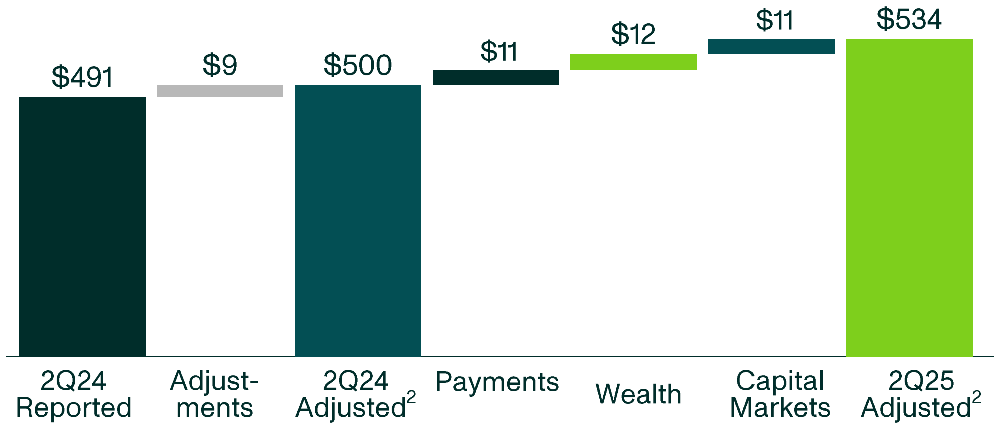
- Over LTM, reduced asset sensitivity to near neutral
- Anticipate relatively stable level for the next year
- Natural expansion of asset sensitivity in the medium term absent further hedging actions

## Net Interest Income (NII) Impact in 12Mo Rate Ramp Scenarios

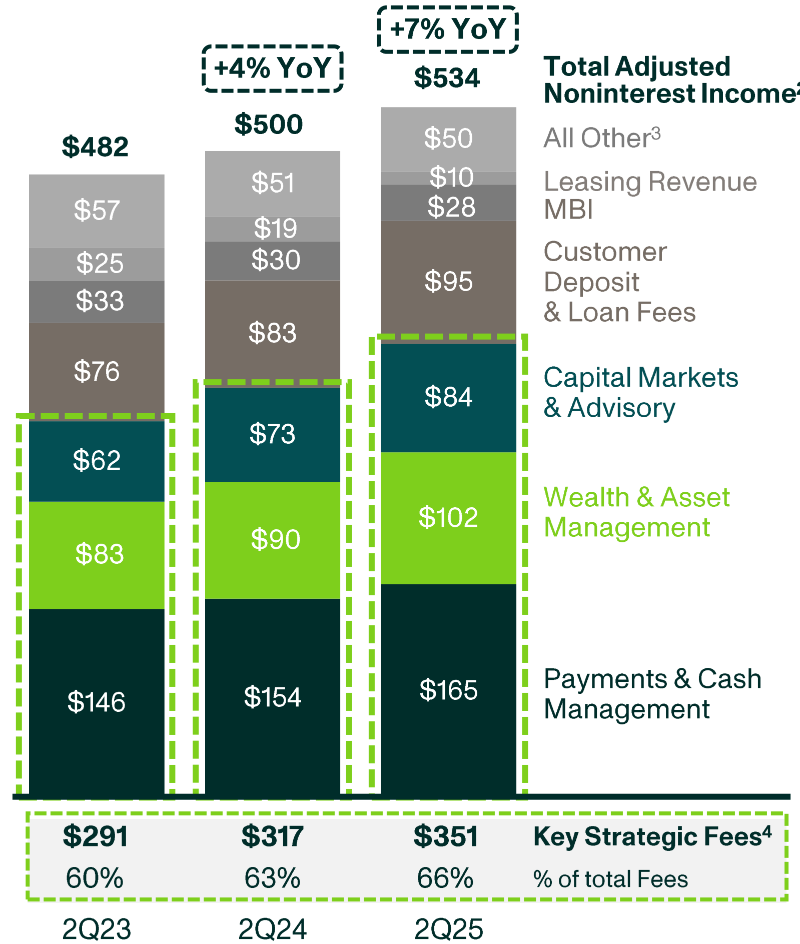


# Noninterest Income | Growing Diversified Fee Revenues

## Noninterest Income vs. Prior Year




## Adjusted Noninterest Income By Category[2]



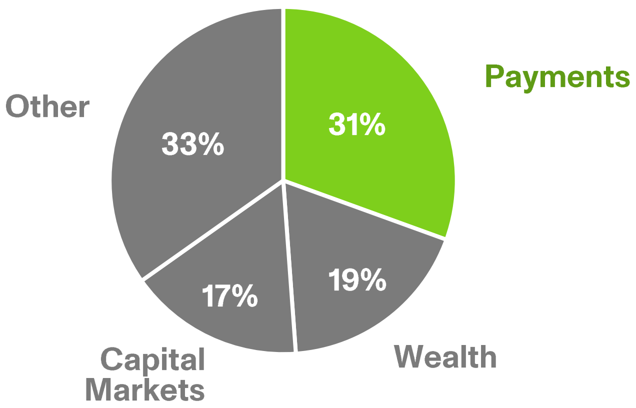

## Noninterest Income Trends

| | 2Q23 | 2Q24 | 2Q25 |
|---|---|---|---|
| **Total Noninterest Income (GAAP)** | **$495** | **$491** | **$471** |
| Net Gain / (Loss) on sale of securities | ($5) | - | ($58) |
| MTM on PF Swaptions | $18 | | |
| CRTs[1] | | $(9) | $(5) |
| **Adjusted Noninterest Income (Non-GAAP)[2]** | **$482** | **$500** | **$534** |

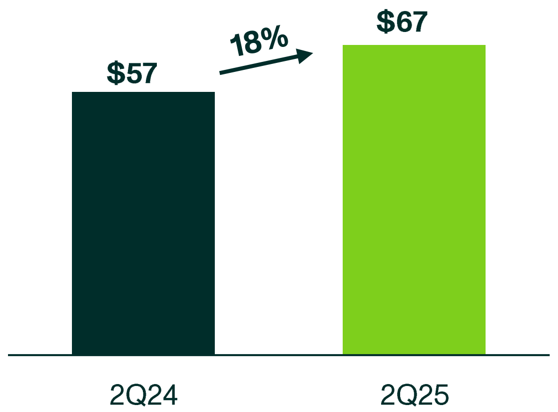
Huntington Note: $ in millions unless otherwise noted; see notes on slide 65

# Strategic Fee Revenue Focus Areas | Payments

## Adjusted Non-Interest Income (LTM)




## Commercial Payment Revenues




## Highlights

### Drivers

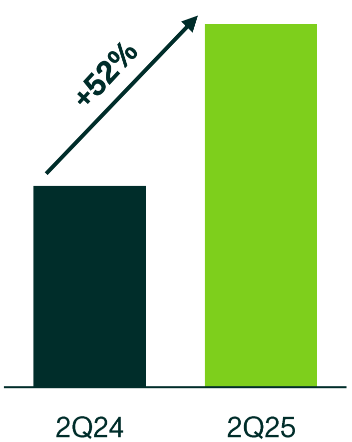
- Payment revenue growth of **+7%** YoY led by **+18% growth in commercial payments**
- Merchant services revenue growth of **+96% YoY** and new account growth of **+52% YoY** benefitted from new operating model
- TM revenue **+10% YoY revenue growth**

### Highlights

- 2nd highest growth rate in commercial card spend in FY24[1]
- Debit card spend growth exceeded industry median by 60% in FY24[2]
- Strong customer acquisition and enhanced relationships supported by *Best Bank – Trust* award[3]

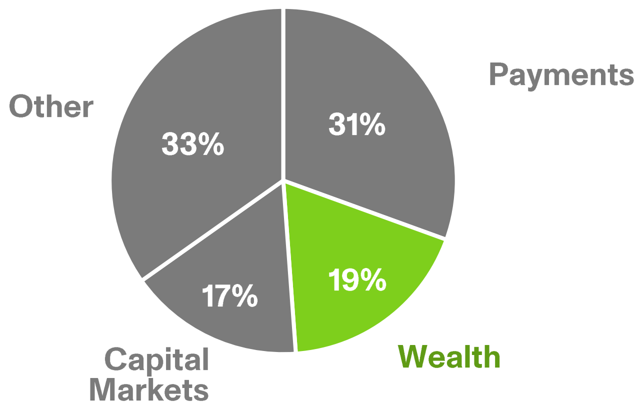
## Credit Card Purchase Volumes[4]


## Merchant Services New Account Acquisition

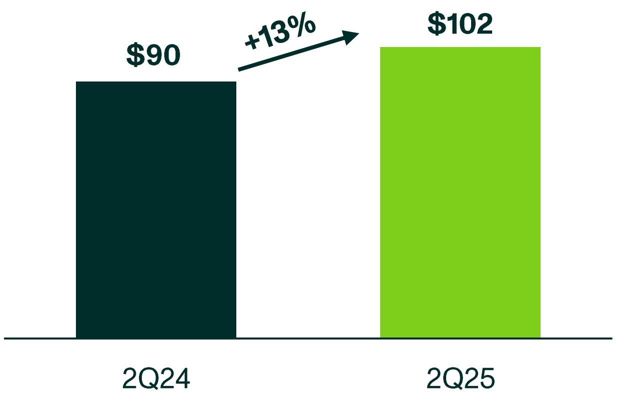


# Strategic Fee Revenue Focus Areas | Wealth Management

## Adjusted Non-Interest Income (LTM)




## Wealth Management Fee Revenue




## Highlights

**Drivers**

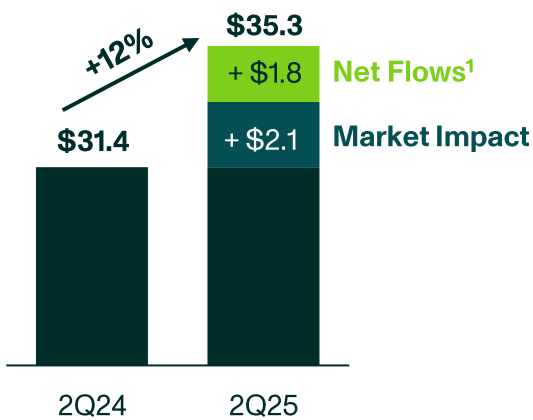
- Delivered +**13% YoY growth** in Wealth fee revenues
- **+12% YoY AUM and Household** growth driven by $1.8B of customer net inflows to investments funds – supporting recurring fee revenue

**Highlights**

- Strong growth metrics reflect success in deepening of relationships and expanded customer asquisition
- Powerful opportunity in underpenetrated commercial and regional banking segments

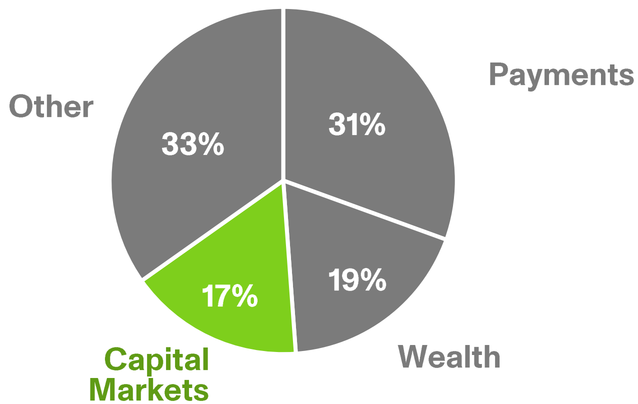
## Household Growth


## AUM

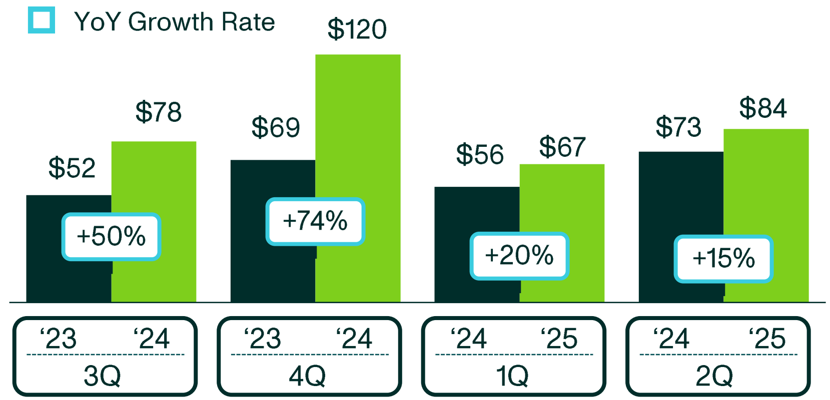


# Strategic Fee Revenue Focus Areas | Capital Markets

## Adjusted Non-Interest Income (LTM)




## Capital Markets & Advisory Fees




## Highlights

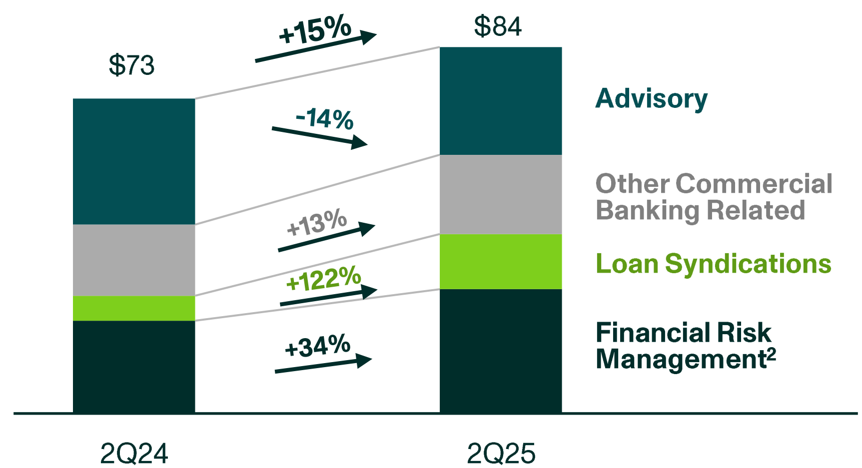
**Drivers**

- Drove **+15% YoY revenue growth** supported by core lending-related capital markets activity
- Notable strength in underwriting and syndications volumes and revenues

**Highlights**

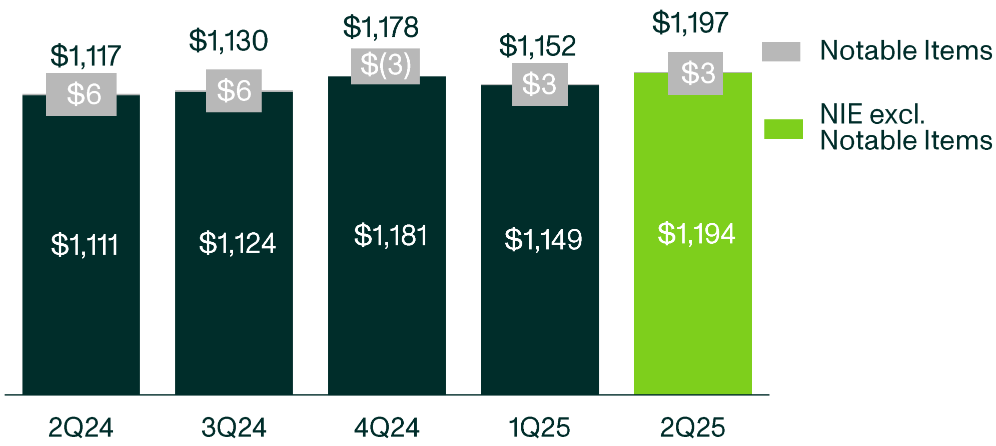
- Momentum in advisory deal backlog continues to build
- Investing in leveraged finance platform and private equity coverage to expand capabilities and breadth
- Middle Market M&A Advisor of the Year[1]

## Key Capital Markets Revenues



# Noninterest Expense | Delivering Positive Operating Leverage

## Noninterest Expense (NIE)




## Highlights

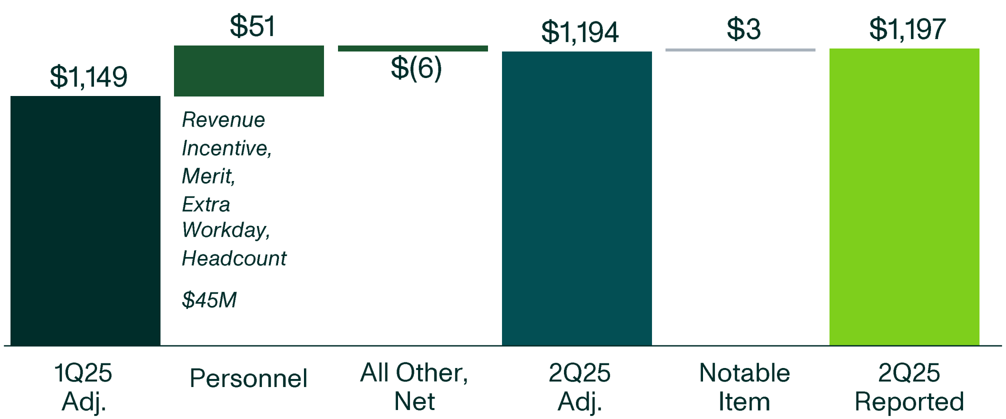
### Vs. Linked Quarter

- Reported NIE increased $45 million, or 3.9%
  - $3 million Notable Item related to efficiency programs offset by a FDIC adjustment
- Adjusted NIE increased $45 million, or 3.9%, due primarily to higher revenue and performance-related compensation

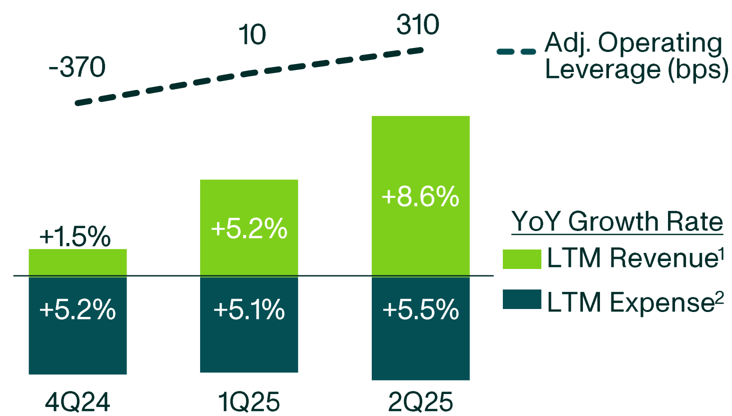
### Vs. Prior Year

- Reported NIE increased $80 million, or 7.2%
- Drove ~300bps of positive adjusted operating leverage on LTM basis

## Adj. Noninterest Expense vs. Prior Qtr.




## Adjusted Operating Leverage

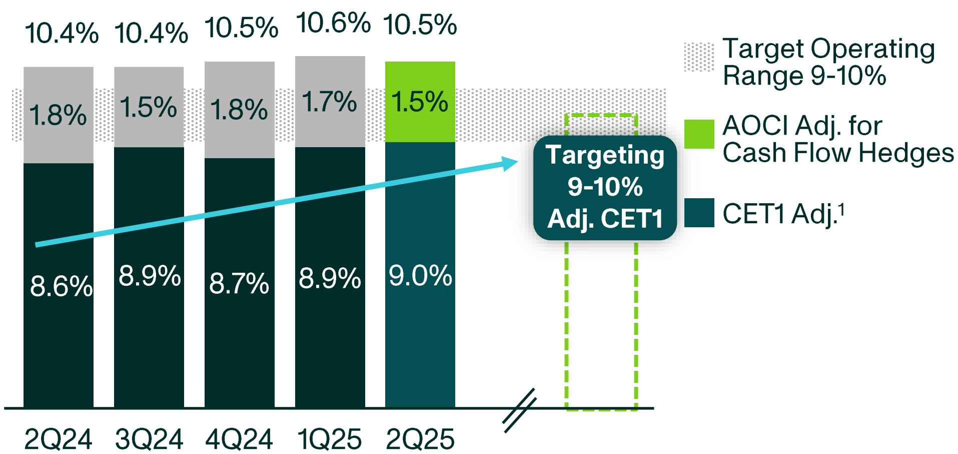





Note: $ in millions unless otherwise noted; see reconciliations on slide 28 (Noninterest Expense, Efficiency) and slide 31 (Operating Leverage); see notes on slide 65

# Driving Capital and Tangible Book Value Higher

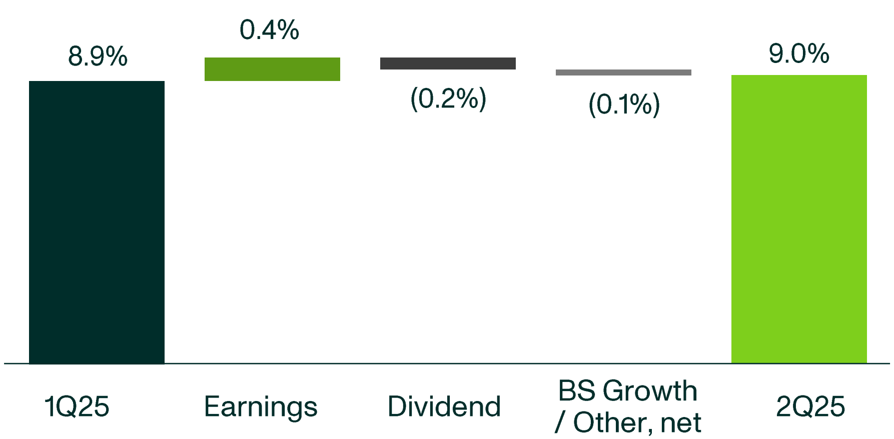
## CET1 Ratio




## Highlights

- **Achieved lower bound of target operating range of 9-10%**
  - CET1 accretion from retained earnings and securities repositioning in the quarter
- **Capital priorities unchanged:**
  - Fund organic growth
  - Support the dividend
  - Share repurchases/other

## Adjusted CET1 Ratio Drivers

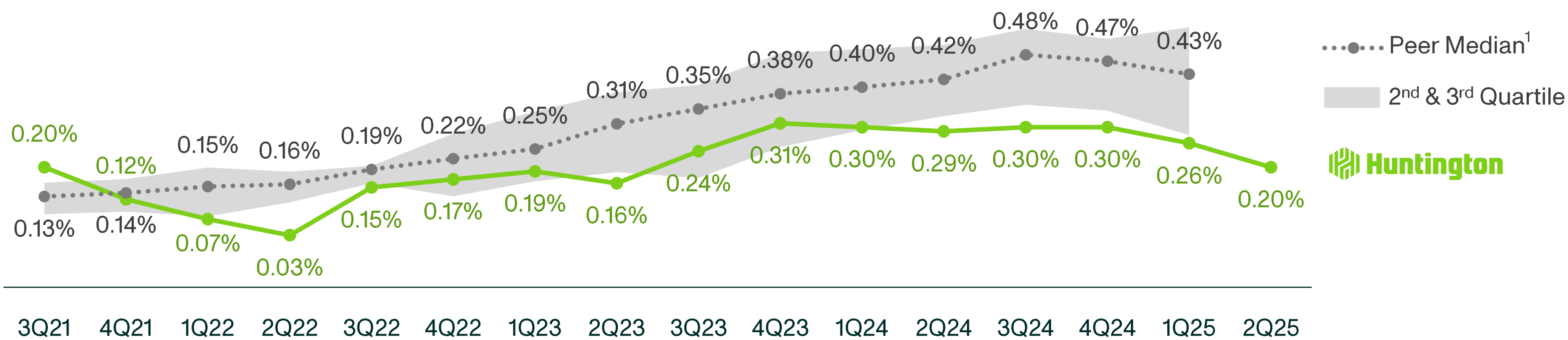



## Tangible Book Value per Share

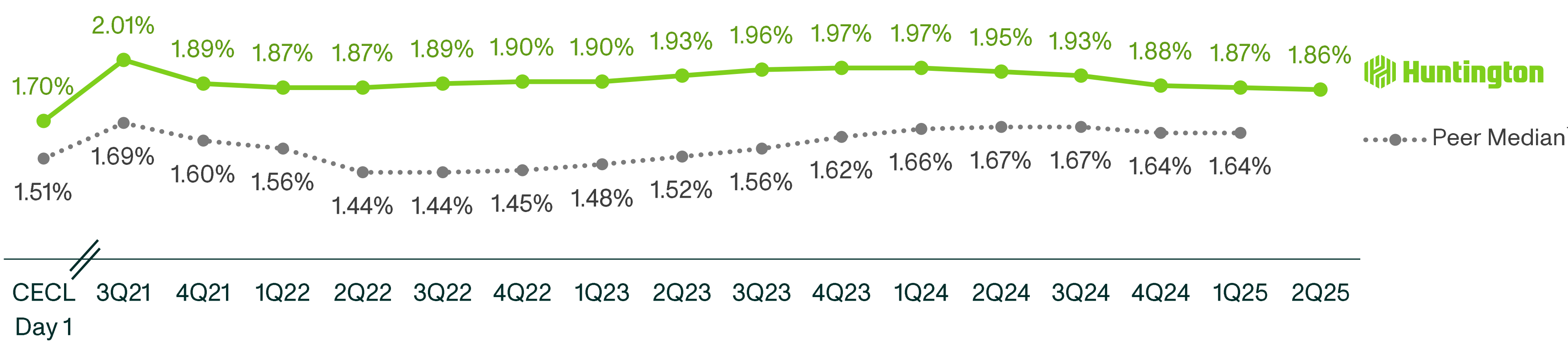

 See reconciliations on slide 29 (CET1) and 30 (TBV per Share); see notes on slide 65

# Top Tier Credit Performance

## Net Charge-off Ratio

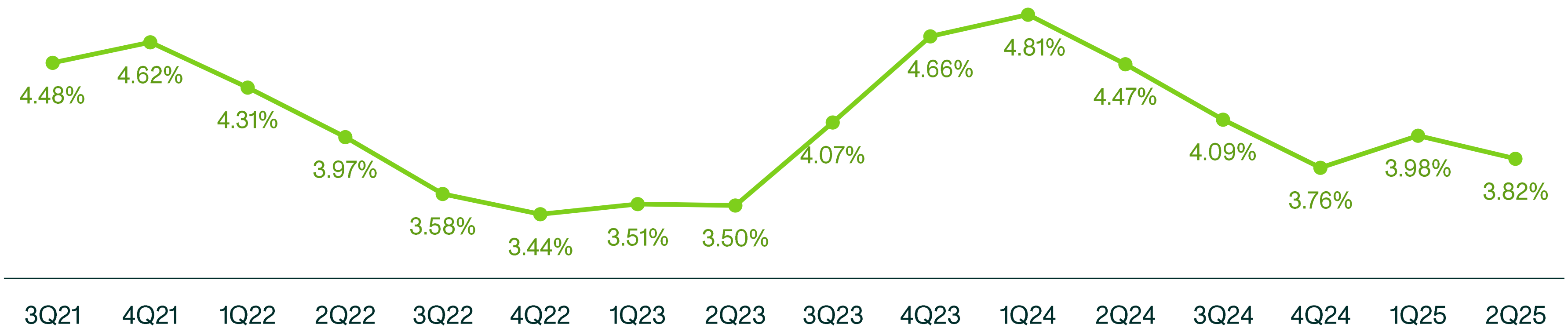



## Allowance for Credit Losses (ACL)[1]

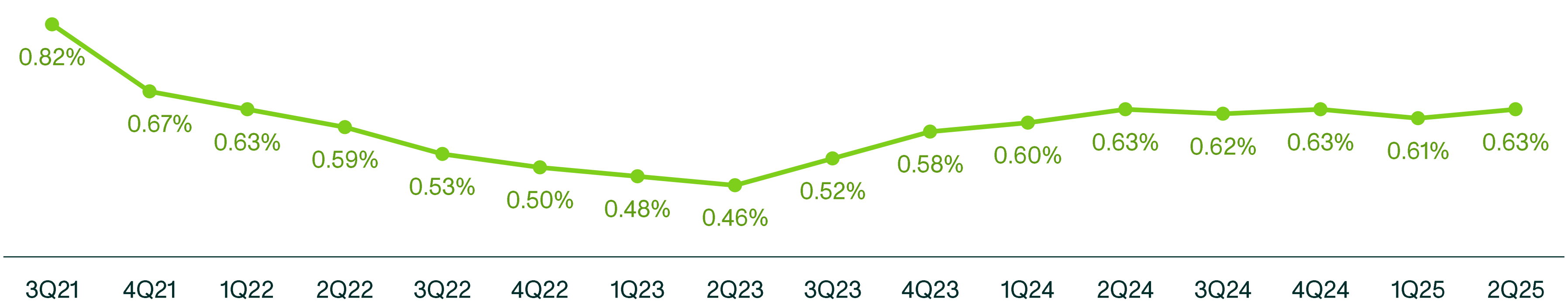


# Stable to Improving Asset Quality Trends

## Criticized Asset Ratio




## NPA Ratio



# 2025 Stand-Alone Outlook

| | FY25 vs. FY24 Guidance | | Commentary |
|---|---|---|---|
| As of: | 4/17/25 | 7/18/25 | |
| Average Loans<br>*FY24 Baseline = $124.5 billion* | Up 5% - 7% | Up 6% - 8% | Strong year-to-date performance of both existing and new businesses |
| Average Deposits<br>*FY24 Baseline = $155.1 billion* | Up 3% - 5% | Up 4% - 6% | Sustained deposit gathering from acquiring and deepening primary bank relationships |
| Net Interest Income<br>*FY24 Baseline = $5.398 billion* | Up 5% - 7% | Up 8% - 9% | Outperformance year-to-date from lower deposit pricing and continued earning asset growth; expect record full-year net interest income |
| Noninterest Income<br>*(ex CRTs and Loss on sale of securities)*<br>*Non-GAAP*<br>*FY24 Baseline = $2.080 billion* | Up 4% - 6% | Up 4% - 6% | Expanding value-added fee revenues including payments, wealth management, and capital markets |
| Noninterest Expense<br>(ex –Notable Items)<br>Non-GAAP<br>*FY24 Baseline = $4.514 billion* | Up 3.5% - 4.5% | Up 5% - 6% | Delivering positive operating leverage while investing in revenue producing initiatives |
| Net Charge-offs | Full Year 2025:<br>25 - 35bps | Full Year 2025:<br>20 - 30bps | Disciplined focus on through the cycle credit performance aligned with our aggregate moderate-to-low risk appetite |
| Effective Tax Rate | ~19% | ~19%<br>2H25 | 2Q rate benefitted from discrete items, statutory largely unchanged |
| Other Assumptions | Assumes modest GDP growth and forward yield curve as of 6/30/25 | | |

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See reconciliations on slides 16 (Noninterest Income) and 28 (Expenses); The reconciliation with respect to forward-looking non-GAAP measures is expected to be consistent with actual non-GAAP reconciliations included in the appendix

# Positioned for Powerful Value Creation

**1**
**Culture, Purpose,** and **Vision** Delivered with a Differentiated Operating Model

**2**
**Scaled** and **Diversified** Franchise

**3**
**Multiple Revenue Growth Levers** in Regional and National Businesses

**4**
**Position of Strength** with Rigorous Risk Management

**5**
**Top Quartile Performance** Driven by Disciplined Execution

## Medium-Term Financial Targets

**6 - 9%**
PPNR CAGR

**16-17%+**
ROTCE 2027 Goal

**Positive**
Operating Leverage

# Non-GAAP Reconciliation
## Pre-Provision Net Revenue (PPNR)

| *($ in millions)* | | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 | % Change 2Q25 vs. 2Q24 |
|---|---|---|---|---|---|---|---|
| Total revenue (GAAP) | | $1,803 | $1,874 | $1,954 | $1,920 | $1,938 | |
| FTE adjustment | | 13 | 13 | 14 | 15 | 16 | |
| Total revenue (FTE) | A | 1,816 | 1,887 | 1,968 | 1,935 | 1,954 | |
| Less: Net gain / (loss) on securities | | -- | -- | (21) | -- | (58) | |
| Less: Impact of CRTs | | (9) | (8) | -- | (3) | (5) | |
| Total Revenue (FTE), excluding net gain / (loss) on securities and CRTs | B | 1,825 | 1,895 | 1,989 | 1,938 | 2,017 | |
| | | | | | | | |
| Noninterest expense | C | 1,117 | 1,130 | 1,178 | 1,152 | 1,197 | |
| Notable Items: | | | | | | | |
| Less: FDIC Deposit Insurance Fund (DIF) special assessment | | 6 | (7) | (3) | 3 | (3) | |
| Less: Other notable items | | -- | 13 | -- | -- | 6 | |
| Noninterest expense, excluding Notable Items | D | 1,111 | 1,124 | 1,181 | 1,149 | 1,194 | |
| Pre-provision net revenue (PPNR) | (A-C) | $699 | $757 | $790 | $783 | $757 | 8% |
| PPNR, adjusted | (B–D) | $714 | $771 | $808 | $789 | $823 | 15% |

# Non-GAAP Reconciliation
## Average Tangible Common Equity, ROTCE

| *($ in millions)* | | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|---|
| Average common shareholders' equity | | $16,861 | $17,719 | $17,979 | $18,007 | $18,559 |
| Less: intangible assets and goodwill | | 5,685 | 5,674 | 5,662 | 5,651 | 5,640 |
| Add: net tax effect of intangible assets | | 25 | 24 | 21 | 19 | 16 |
| Average tangible common shareholders' equity | A | $11,201 | $12,069 | $12,338 | $12,375 | $12,935 |
| Less: average accumulated other comprehensive income (AOCI) | | (3,033) | (2,461) | (2,537) | (2,705) | (2,471) |
| Adjusted average tangible common shareholders' equity | B | $14,234 | $14,530 | $14,875 | $15,080 | $15,406 |
| Net income available to common | | $439 | $481 | $498 | $500 | $509 |
| Add: amortization of intangibles | | 12 | 11 | 12 | 11 | 11 |
| Add: deferred tax | | (3) | (2) | (3) | (2) | (2) |
| Adjusted net income available to common | | 448 | 490 | 507 | 509 | 518 |
| Adjusted net income available to common (annualized) | C | $1,802 | $1,949 | $2,021 | $2,064 | $2,078 |
| Return on average tangible common shareholders' equity | C/A | 16.1% | 16.2% | 16.4% | 16.7% | 16.1% |
| Return on average tangible common shareholders' equity, ex AOCI | C/B | 12.6% | 13.4% | 13.6% | 13.7% | 13.5% |

| *($ in millions)* | | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|---|
| Adjusted net income available to common (annualized) | C | $1,802 | $1,949 | $2,021 | $2,064 | $2,078 |
| Return on average tangible shareholders' equity | | 16.1% | 16.2% | 16.4% | 16.7% | 16.1% |
| Add: Notable Items, after tax | D | 5 | 5 | (2) | 2 | 3 |
| Adjusted net income available to common (annualized) | E | $1,822 | $1,969 | $2,013 | $2,072 | $2,090 |
| Less: Net gain / (loss) on securities (after tax) | | -- | -- | (17) | -- | (46) |
| Adjusted net income available to common (annualized) | F | $1,822 | $1,969 | $2,081 | $2,072 | $2,274 |
| Adjusted return on average tangible common shareholders' equity | E/A | 16.2% | 16.3% | 16.3% | 16.7% | 16.2% |
| Adjusted return on average tangible common shareholders' equity excluding securities repositioning and Notable Items | F/A | 16.2% | 16.3% | 16.9% | 16.7% | 17.6% |
| Adjusted return on average tangible common shareholders' equity, ex AOCI | E/B | 12.8% | 13.6% | 13.5% | 13.7% | 13.6% |

# Non-GAAP Reconciliation
## Adjusted Noninterest Expense, Efficiency

| Efficiency Ratio *($ in millions)* – Pre-tax | | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|---|
| Noninterest expense (GAAP) | | $1,117 | $1,130 | $1,178 | $1,152 | $1,197 |
| Less: intangible amortization | | 12 | 11 | 12 | 11 | 11 |
| Noninterest expense less amortization of intangibles | A | $1,105 | $1,119 | $1,166 | $1,141 | $1,186 |
| Less: Notable Items, pre-tax | | 6 | 6 | (3) | 3 | 3 |
| Adjusted noninterest expense, efficiency (Non-GAAP) | B | $1,099 | $1,113 | $1,169 | $1,138 | $1,183 |
| | | | | | | |
| Total Revenue (GAAP) | | $1,803 | $1,874 | $1,954 | $1,920 | $1,938 |
| FTE adjustment | | 13 | 13 | 14 | 15 | 16 |
| Less: gain / (loss) on securities | | -- | -- | (21) | -- | (58) |
| FTE revenue less gain / (loss) on securities | C | $1,816 | $1,887 | $1,989 | $1,935 | $2,012 |
| Efficiency Ratio | A/C | 60.8% | 59.4% | 58.6% | 58.9% | 59.0% |
| Adjusted Efficiency Ratio | B/C | 60.5% | 59.0% | 58.7% | 58.8% | 58.8% |

| Noninterest Expense *($ in millions)* | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|
| Noninterest expense (GAAP) | $1,117 | $1,130 | $1,178 | $1,152 | $1,197 |
| Less: Notable Items, pre-tax | 6 | 6 | (3) | 3 | 3 |
| Adjusted Noninterest expense (Non-GAAP) | $1,111 | $1,124 | $1,181 | $1,149 | $1,194 |

# Non-GAAP Reconciliation
## Common Equity Tier 1 (CET1)

| CET1 – AOCI Impact *($ in millions)* | | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|---|
| Common Equity Tier 1 | A | $14,521 | $14,803 | $15,127 | $15,269 | $15,539 |
| Add: accumulated other Comprehensive income (loss) (AOCI) | | (2,911) | (2,104) | (2,866) | (2,422) | (2,241) |
| Less: cash flow hedge | | (399) | (39) | (267) | (90) | (7) |
| Adjusted Common Equity Tier 1 | B | $12,009 | $12,738 | $12,528 | $12,937 | $13,305 |
| Risk Weighted Assets | C | $139,374 | $142,543 | $143,650 | $144,632 | $148,602 |
| Common Equity Tier 1 ratio | A/C | 10.4% | 10.4% | 10.5% | 10.6% | 10.5% |
| Adjusted CET1 Ratio | B/C | 8.6% | 8.9% | 8.7% | 8.9% | 9.0% |
| AOCI impact adjusted for cash flow hedges on loan portfolio | | 1.8% | 1.5% | 1.8% | 1.7% | 1.5% |

| CET1 – ACL Impact *($ in millions)* | | 1Q25 | 2Q25 |
|---|---|---|---|
| Common Equity Tier 1 | A | $15,269 | $15,539 |
| Add: allowance for credit losses (ACL) | | 2,478 | 2,515 |
| Common Equity Tier 1 Adjusted for ACL | B | $17,747 | $18,054 |
| Risk Weighted Assets | C | $144,632 | $148,602 |
| Common Equity Tier 1 ratio | A/C | 10.6% | 10.5% |
| CET1 Adjusted for ACL ratio | B/C | 12.3% | 12.1% |
| ACL Impact | | 1.7% | 1.6% |

# Non-GAAP Reconciliation

## Tangible common equity ratio, Tangible book value per share

| **Tangible Common Equity Ratio** *($ in millions)* | | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|---|---|---|---|---|
| Huntington shareholders' equity | | $18,788 | $18,483 | $19,353 | $19,322 | $19,515 | $20,606 | $19,740 | $20,434 | $20,928 |
| Less: preferred stock | | 2,484 | 2,484 | 2,394 | 2,394 | 2,394 | 2,394 | 1,989 | 1,989 | 1,989 |
| Common shareholders' equity | | $16,304 | $15,999 | $16,959 | $16,928 | $17,121 | $18,212 | $17,751 | $18,445 | $18,939 |
| Less: goodwill | | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 |
| Less: other intangible assets, net of tax | | 132 | 122 | 113 | 103 | 94 | 85 | 76 | 67 | 58 |
| Tangible common equity (A) | A | $10,611 | $10,316 | $11,285 | $11,264 | $11,466 | $12,566 | $12,114 | $12,817 | $13,320 |
| Less: accumulated other comprehensive income (loss) | | (3,006) | (3,622) | (2,676) | (2,879) | (2,911) | (2,104) | (2,866) | (2,433) | (2,246) |
| Adjusted tangible common equity (B) | B | $13,617 | $13,938 | $13,961 | $14,143 | $14,377 | $14,670 | $14,980 | $15,250 | $15,566 |
| | | | | | | | | | | |
| Total assets | | $188,505 | $186,650 | $189,368 | $193,519 | $196,310 | $200,535 | $204,230 | $209,596 | $207,742 |
| Less: goodwill | | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 | 5,561 |
| Less: other intangible assets, net of tax | | 132 | 122 | 113 | 103 | 94 | 85 | 76 | 67 | 58 |
| Tangible assets (C) | C | $182,812 | $180,967 | $183,694 | $187,855 | $190,655 | $194,889 | $198,593 | $203,968 | $202,123 |
| Tangible common equity / tangible asset ratio (A/C) | A/C | 5.8% | 5.7% | 6.1% | 6.0% | 6.0% | 6.4% | 6.1% | 6.3% | 6.6% |
| Adjusted tangible common equity / tangible asset ratio (B/C) | B/C | 7.4% | 7.7% | 7.6% | 7.5% | 7.5% | 7.5% | 7.5% | 7.5% | 7.7% |

| **TBV per Share** *(in millions, except per share amounts)* | | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 | 3Q24 | 4Q24 | 1Q25 | 2Q25 |
|---|---|---|---|---|---|---|---|---|---|---|
| Number of common shares outstanding (D) | D | 1,448 | 1,448 | 1,448 | 1,449 | 1,452 | 1,453 | 1,454 | 1,457 | 1,459 |
| Tangible book value per share (A/D) | A/D | $7.33 | $7.12 | $7.79 | $7.77 | $7.89 | $8.65 | $8.33 | $8.80 | $9.13 |
| Adjusted tangible book value per share (B/D) | B/D | $9.40 | $9.63 | $9.64 | $9.76 | $9.90 | $10.10 | $10.31 | $10.47 | $10.67 |

# Non-GAAP Reconciliation
## Operating Leverage

| *($ in millions)* | | 12 months Ended | | | | | |
|---|---|---|---|---|---|---|---|
| | | December 31, 2023 | March 31, 2024 | June 30, 2024 | December 31, 2024 | March 31, 2025 | June 30, 2025 |
| Total revenue (FTE) | | $7,402 | $7,239 | 7,203 | $7,438 | $7,606 | $7,744 |
| YoY Growth Rate | A | | | | 0.5% | 5.1% | 7.5% |
| Less: Net gain / (loss) on securities and sale of Business | | 50 | (8) | (3) | (21) | (21) | (79) |
| Total Revenue (FTE), excluding net gain / (loss) on securities and business | | $7,352 | $7,247 | $7,206 | 7,459 | 7,627 | 7,823 |
| YoY Growth Rate (Adjusted) | B | | | | 1.5% | 5.2% | 8.6% |
| | | | | | | | |
| Noninterest expense | | 4,574 | 4,625 | 4,692 | 4,562 | 4,577 | 4,657 |
| YoY Growth Rate | C | | | | -0.3% | -1.0% | -0.7% |
| Less: Notable Items | | 283 | 280 | 286 | 48 | 12 | 9 |
| Noninterest expense, excluding Notable Items | D | 4,291 | 4,345 | 4,406 | 4,514 | 4,565 | 4,648 |
| YoY Growth Rate (Adjusted) | | | | | 5.2% | 5.1% | 5.5% |
| | | | | | | | |
| Operating Leverage | A-C | | | | 0.8% | 6.1% | 8.2% |
| Operating Leverage (Adjusted) | B-D | | | | -3.7% | 0.1% | 3.1% |

# Appendix

# Basis of Presentation

## Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, http://www.huntington.com.

## Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

## Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

## Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

## Rounding

Please note that columns of data in this document may not add due to rounding.

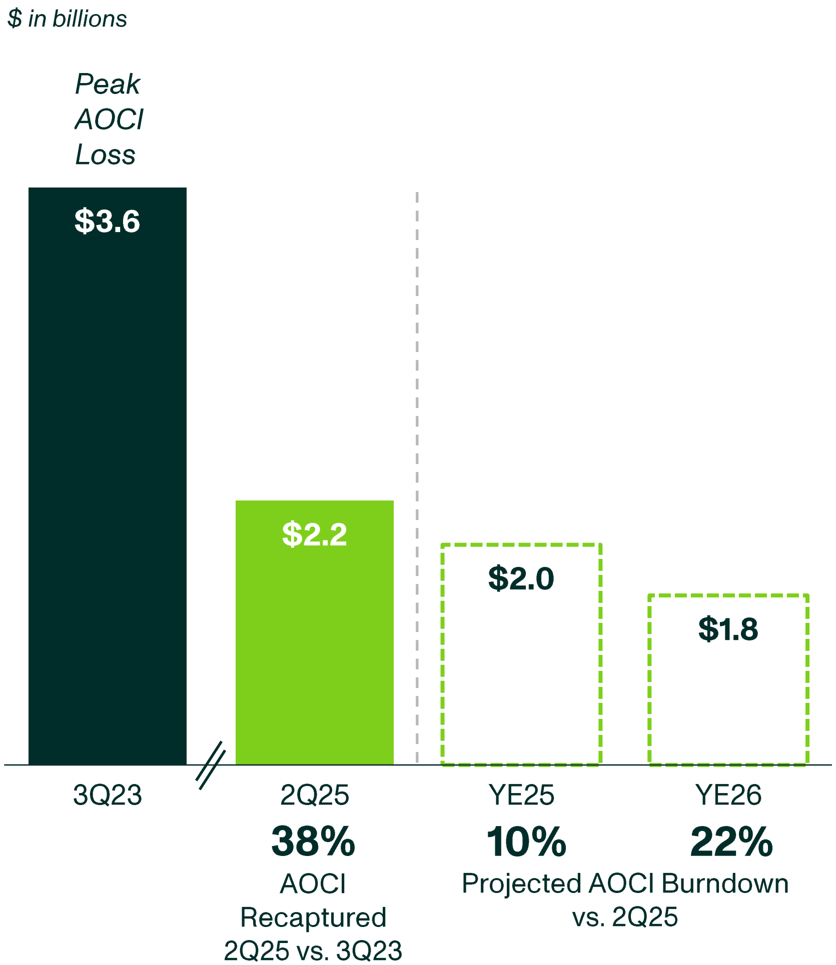
## Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

# Table of Contents

# Accumulated Other Comprehensive Income Dollars

## AOCI Outlook[1]




## Highlights

- Projecting ~22% total AOCI accretion by YE26 vs. 2Q25 level
- Dynamically managing hedge position subject to risk profile and market conditions

## Components of Fair Value (FV) Mark on Investment Securities (2Q25)

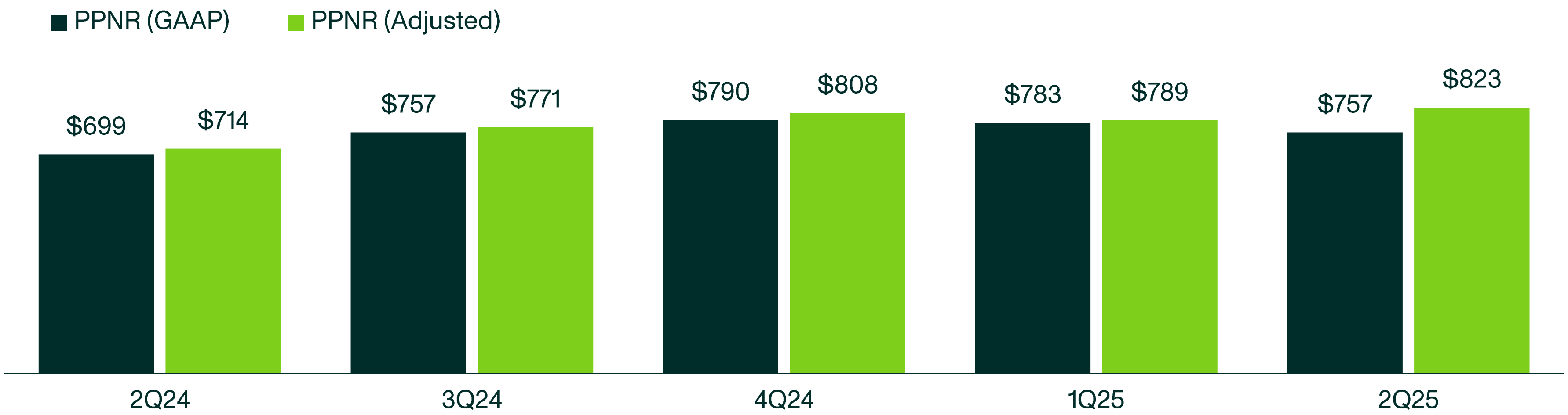
| | Securities (cost) | Gross Unrealized gain / (loss) | Hedge FV (unallocated) | Net FV Impact |
|---|---|---|---|---|
| AFS | $31.1 | ($2.8) | $0.2 | ($2.6) |
| HTM | $16.0 | ($1.9) | - | ($1.9) |
| Total | $47.1 | ($4.7) | $0.2 | ($4.5) |

*$ in billions. Excludes Other Securities; pre-tax*

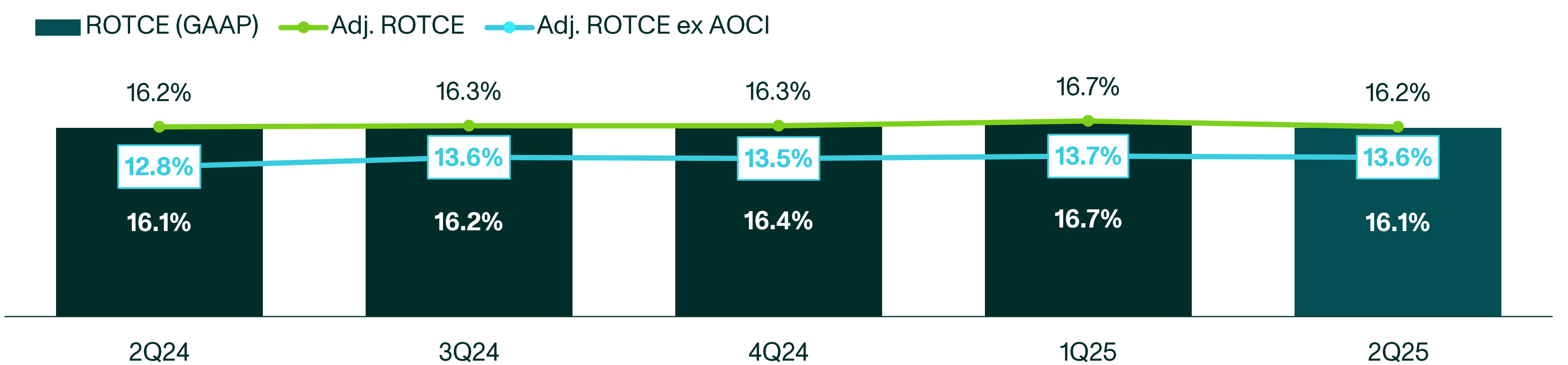
 Note: AOCI burndown assumptions based on implied market rates at 6/30/25; see notes on slide 65

# Driving Sustained Profitability

## Pre-Provision Net Revenue (PPNR)




## Return on Tangible Common Equity %




Note: $ in millions; see reconciliation on slide 25 (PPNR) and 26 (ROTCE)

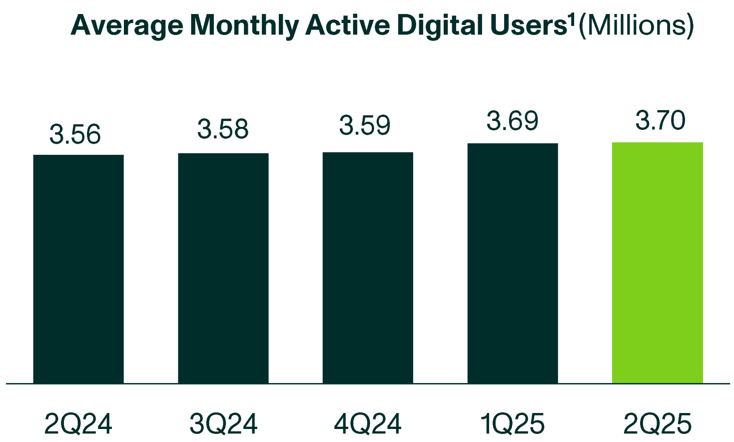
# Estimated Preferred Dividends

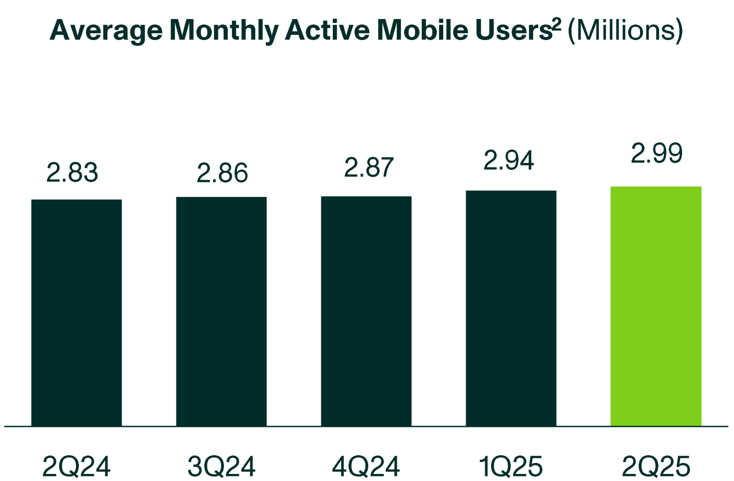
| ($ in millions) | Actuals | | Projected[1] | | | |
|---|---|---|---|---|---|---|
| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 | 2Q26 |
| **Dividends on Preferred Shares** | **$27** | **$27** | **$27** | **$27** | **$27** | **$27** |

(1) Estimated preferred dividends based on projected interest rates for currently outstanding series of preferred shares

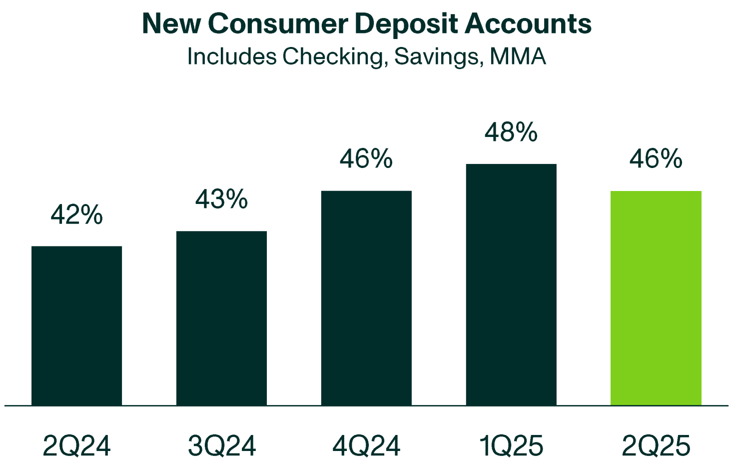
# Consumer and Business Banking Digital Metrics

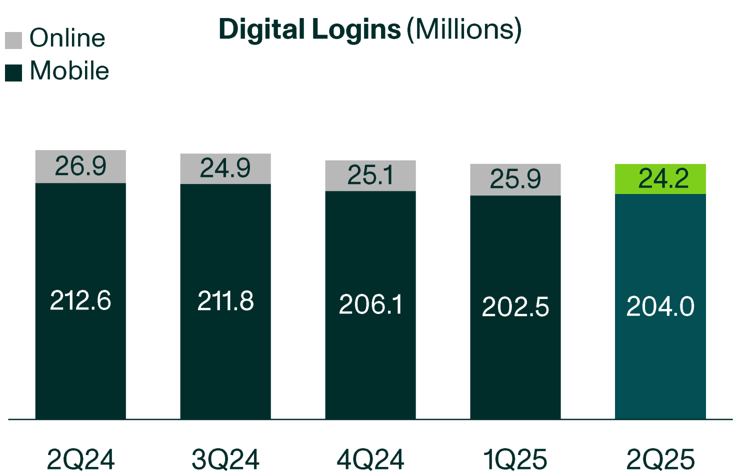
## Digital Engagement



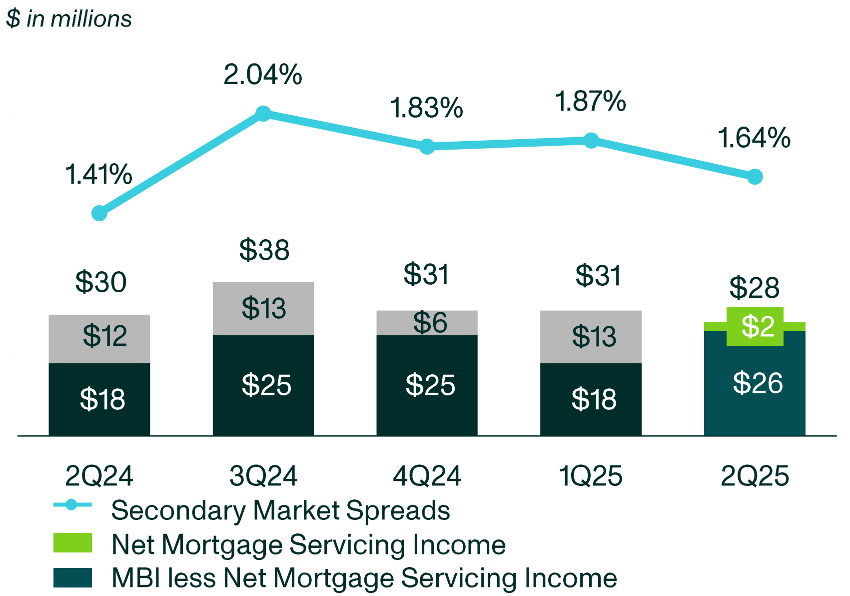

## Digital Originations



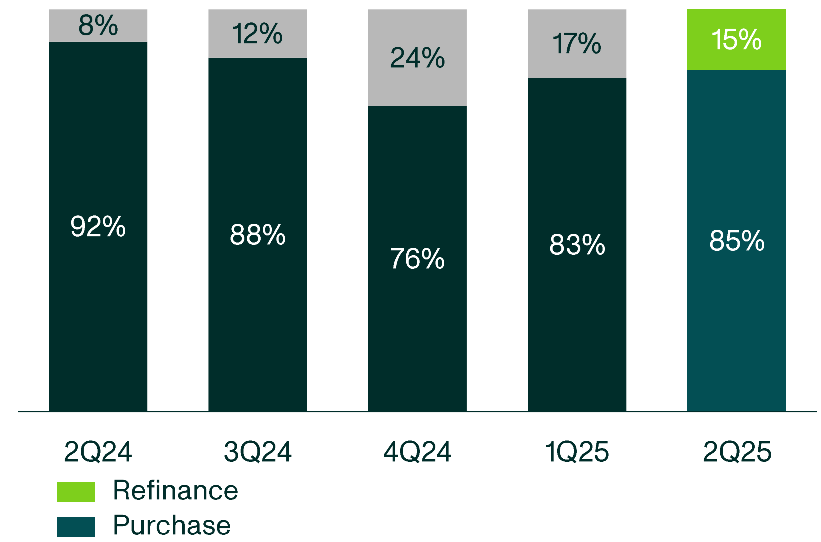



# Mortgage Banking Noninterest Income Summary

## Mortgage Banking Income (MBI)




## Total Production Mix[1]

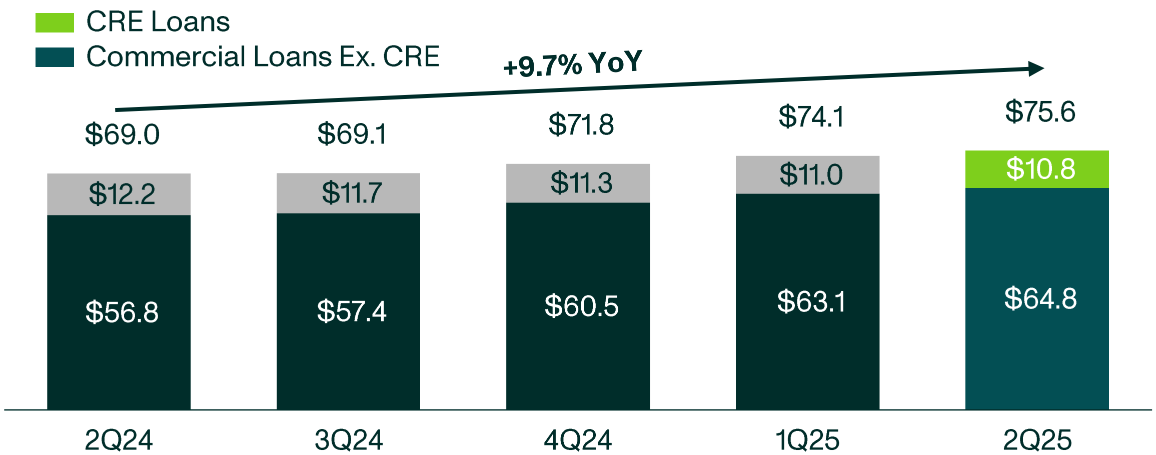



| ($ in billions) | 2Q25 | 1Q25 | 4Q24 | 3Q24 | 2Q24 |
|---|---|---|---|---|---|
| Mortgage origination volume for sale | **$1.5** | **$0.9** | $1.2 | $1.2 | $1.2 |
| Third party mortgage loans serviced[2] | **$33.9** | **$33.9** | $33.7 | $33.6 | $33.4 |
| Mortgage servicing rights[2] | **$0.6** | **$0.6** | $0.6 | $0.5 | $0.5 |
| MSR % of investor servicing portfolio[1] | **1.67%** | **1.66%** | 1.70% | 1.53% | 1.63% |

# Balance Sheet

# Loans and Leases | Accelerated Loan Growth

## Commercial Average Loan and Lease Balances




## Highlights

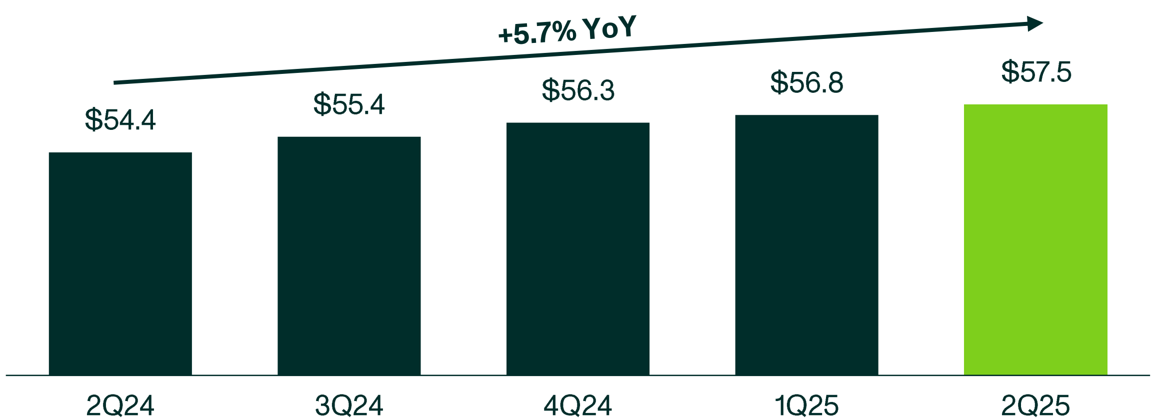
**vs. Linked Quarter**

- Average balances increased $1.6 billion, or 2.1%
- CRE average balances declined 2.1%

**vs. Prior Year**

- Average balances increased $6.7 billion, or 9.7%
- CRE average balances declined 11.3%

## Consumer Average Loan and Lease Balances




## Highlights

**vs. Linked Quarter**

- Average balances increased $0.7 billion, or 1.3%

**vs. Prior Year**

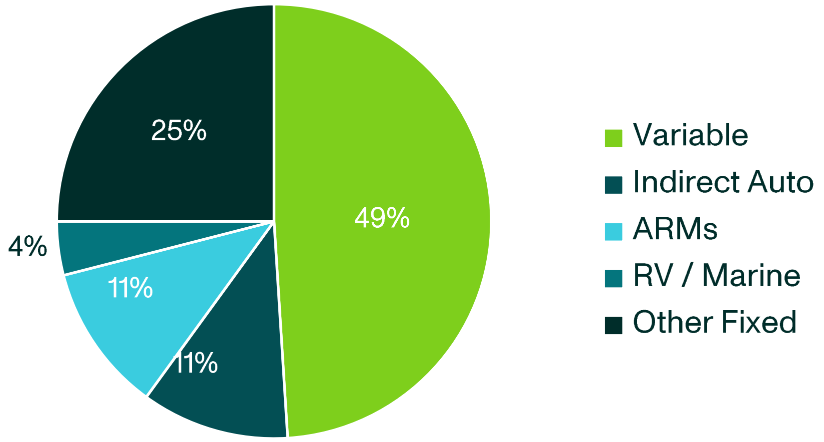
- Average balances increased $3.1 billion, or 5.7%

Note: $ in billions

# Loan Yields | Benefiting From Fixed Rate Re-Pricing

## Loan Portfolio Composition

(as of 2Q25)

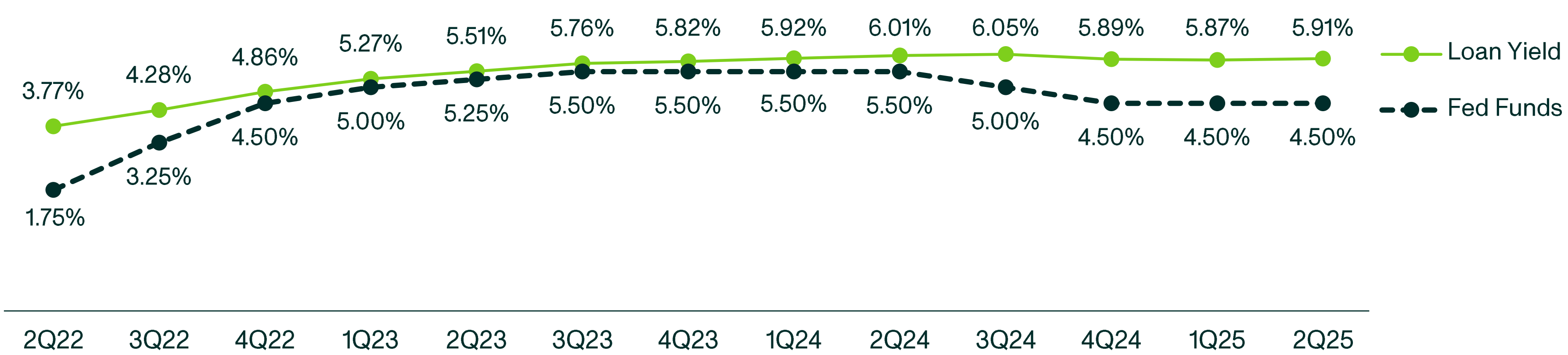



## Highlights

**Both variable rate and short-term loan portfolios benefited from asset repricing**

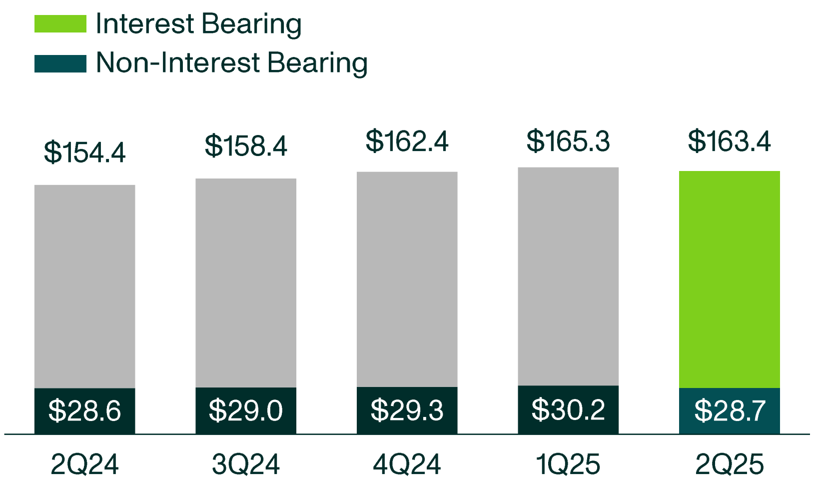
- Auto portfolio weighted-average life (WAL) < 2 years
- Residential mortgage-ARM WAL of ~4 years
- RV/Marine WAL of ~4 years

## Total Loan Yield Trend

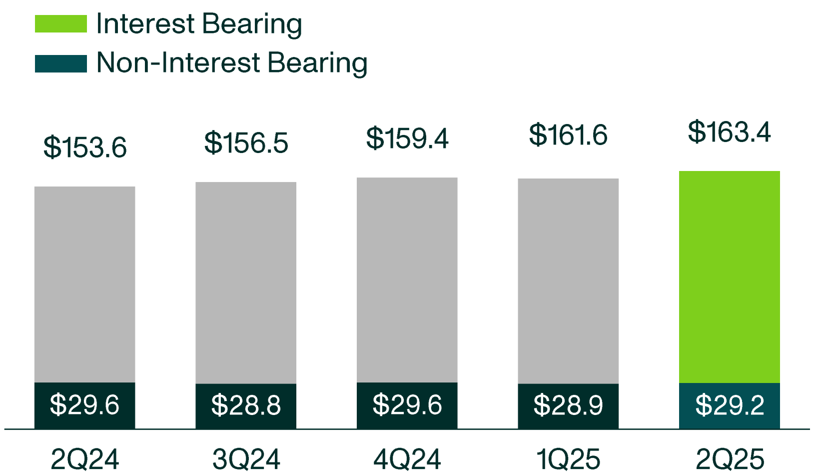


# Deposits | Non-Interest Bearing (NIB) Deposit Trends

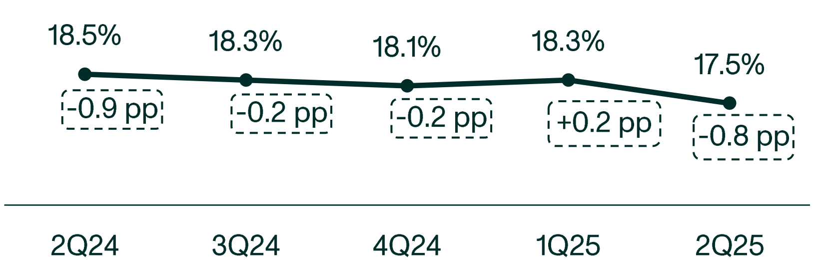
## Deposit Balance – End of Period (EOP)



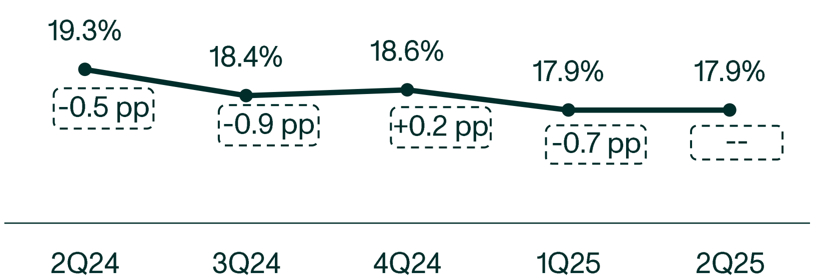

## Deposit Balance - Average




## NIB Deposits (EOP) % of Total Deposits



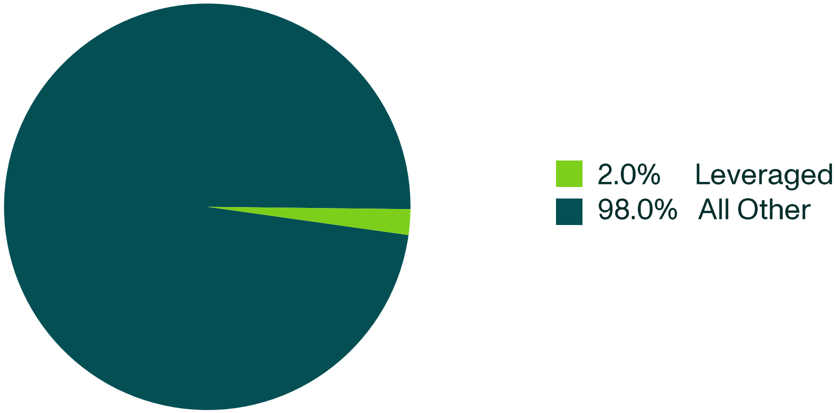

## NIB Deposits (Avg.) % of Total Deposits



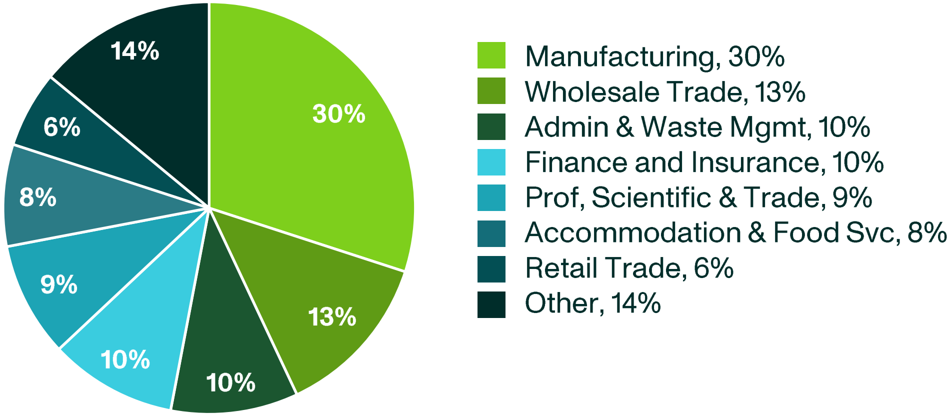

Huntington Note: $ in billions

# Minimal Exposure to Leveraged Lending

## Loan Portfolio Composition




## Industry Classification of Outstandings

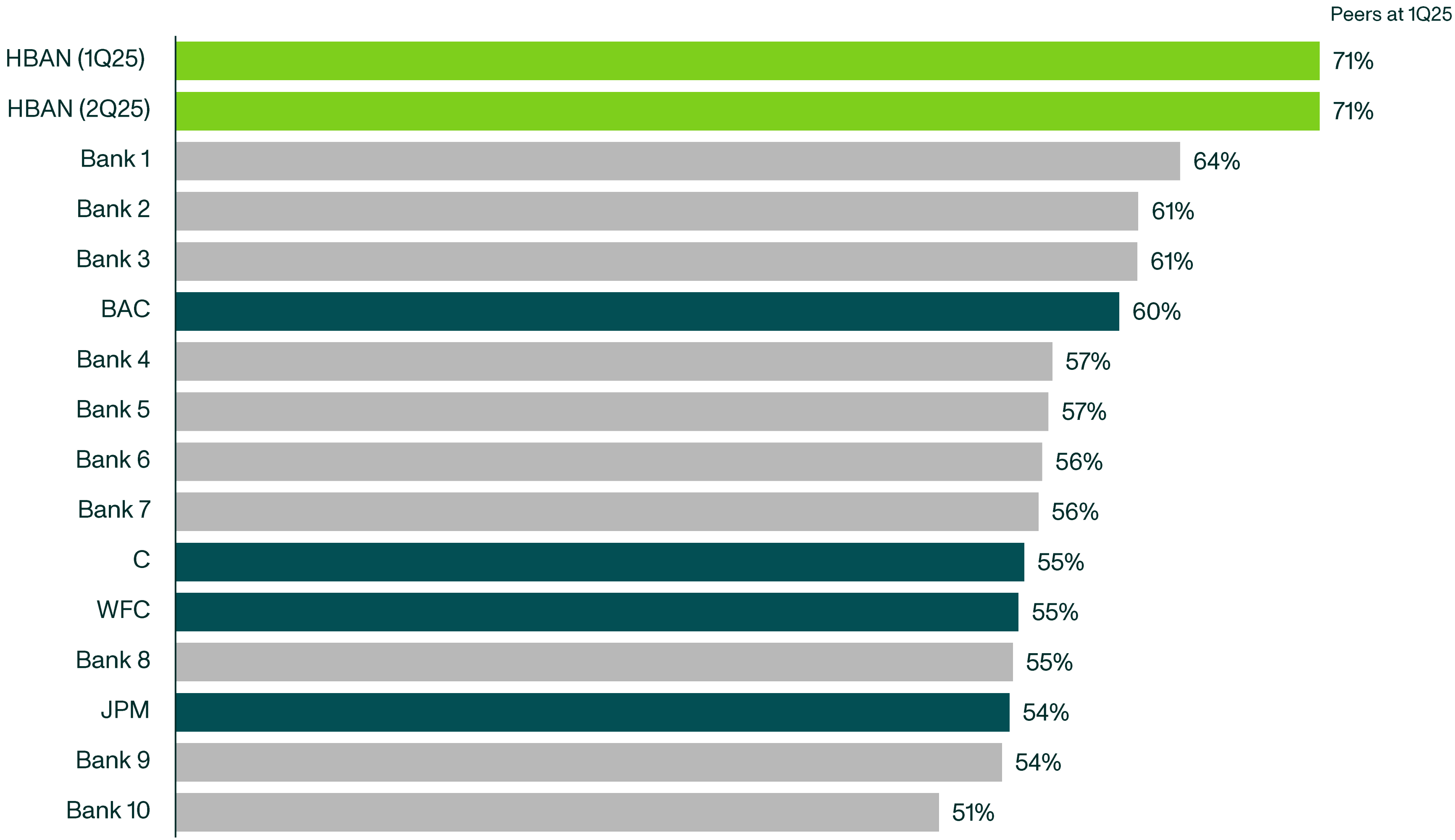



## Highlights

- $2.8 billion, or 2.0% of total loan balances, with a defined portfolio concentration limit
- HNB leveraged defined as: Senior leverage >3.0x, total leverage >4.0x
- The portfolio is built around our relationship strategy with a limited sponsor calling component
- Underwritten and stress tested for performance in higher rate scenarios
- 82% of leveraged portfolio are classified as SNC's

# High Quality, Granular Deposit Franchise

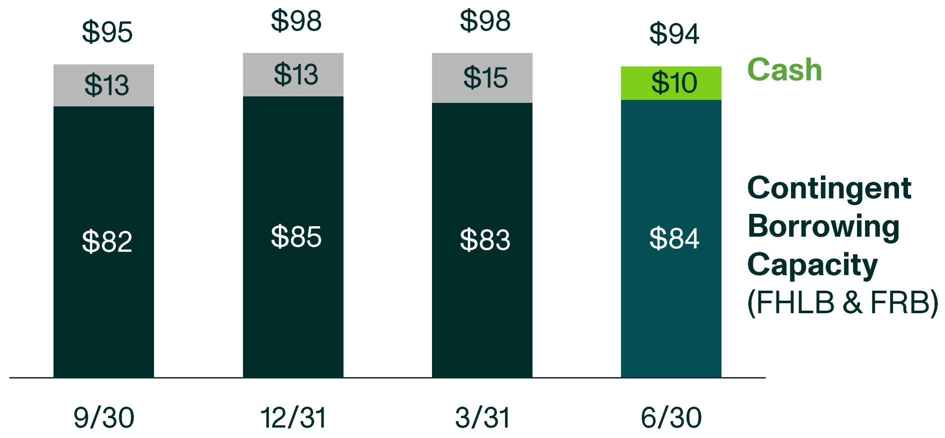
## Leading Percent of Insured Deposits[1]



# Diversified Sources of Liquidity

## Robust Level of Available Liquidity[1]

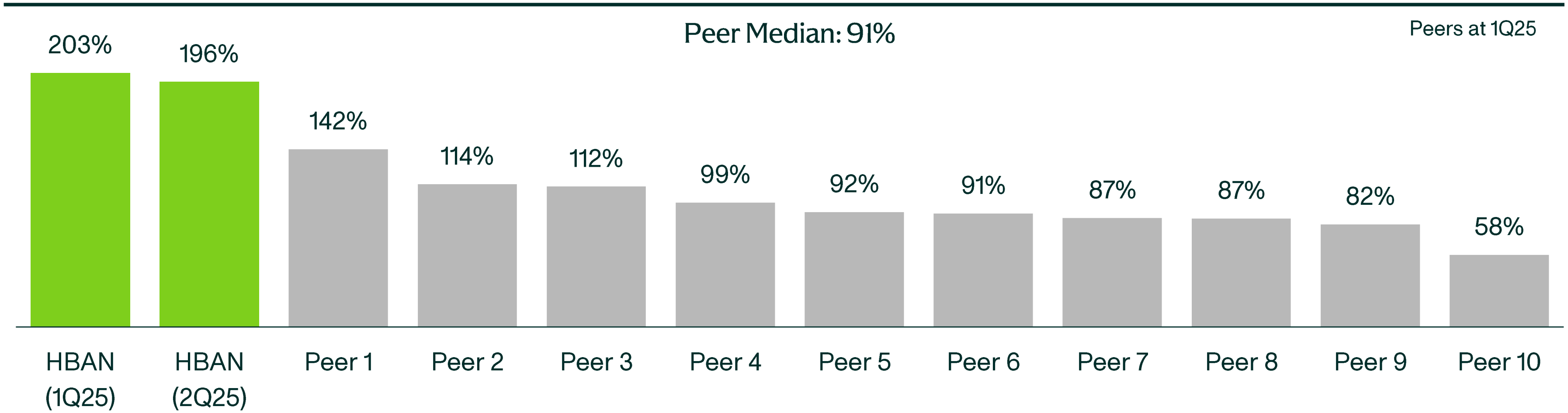
($ in billions)




## Highlights

- Peer leading available liquidity as a percent of uninsured deposits highlighting the proactive approach to liquidity risk management and strength of our granular deposit base
- As of 6/30, cash and available liquidity total of $94 billion

## Cash + Borrowing Capacity as a % of Uninsured Deposits(1)(2)



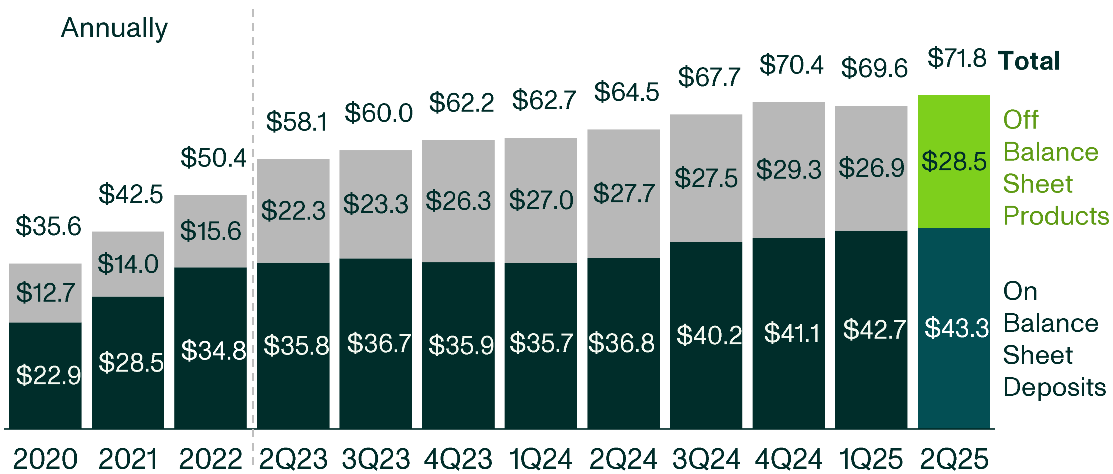
# Commercial Deposit Relationships Bolstered by Off Balance Sheet Liquidity Management Solutions

## Commercial Off B/S

### Overview

- Off balance sheet liquidity solutions for commercial customers
- Provides customers with access to incremental solutions, including treasuries, money market, and bond funds
- Maintains full relationship with sophisticated deposit customers
- Better manage higher beta and more unpredictable / large deposit flows (i.e., non-operational)
- Maintains on balance sheet deposits focused on core operating accounts
- Leveraged liquidity solutions over past two years to manage excess customer liquidity off balance sheet to protect from surge deposit run-off

## Total Commercial Banking Segment Liquidity



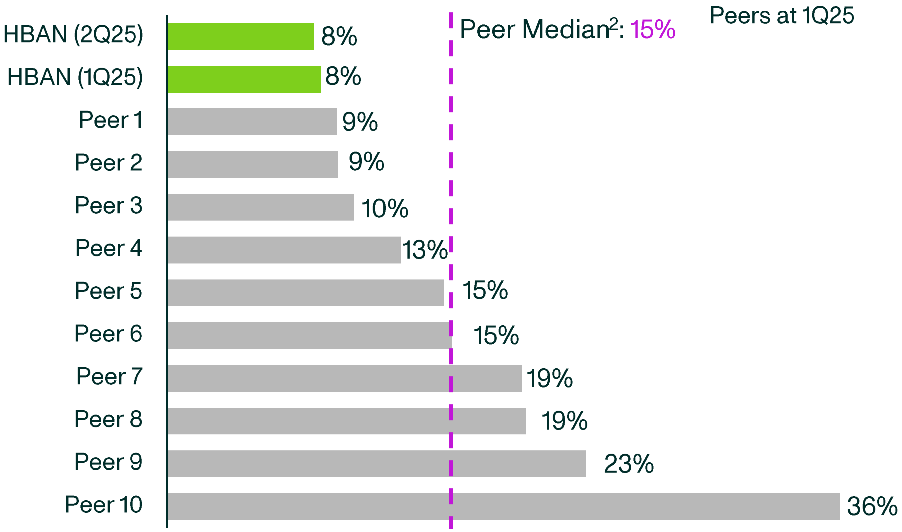

## Commercial Banking Segment Customer Deposits / Liquidity (EOP)

| *Ending* | **9/30/24** | **12/31/24** | **3/31/25** | **6/30/25** |
|---|---|---|---|---|
| On B/S | $41.6 | $42.8 | $44.1 | $43.7 |
| Off B/S | $26.5 | $29.3 | $27.9 | $29.1 |
| **Total** | **$68.1** | **$72.1** | **$72.0** | **$72.8** |

Huntington Note: $ in billions

# Commercial Real Estate (CRE) Overview

## CRE Loans as % of Total Loans[1]

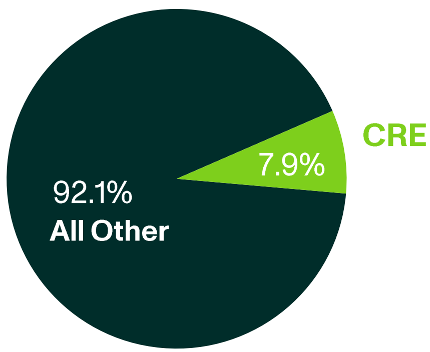



## Portfolio Characteristics

- Well diversified portfolio with rigorous client selection
- CRE reserve coverage 3.9% vs. peer median[1] of 2.4% (1Q25)
  - Office reserve coverage of 11%
- Office portfolio at 1.1% of total loans, and predominately suburban and multi-tenant
- Construction portfolio < 0.7% of total loans

**CRE – Office maturities (% by year):**


## Loan Portfolio Composition (2Q25)



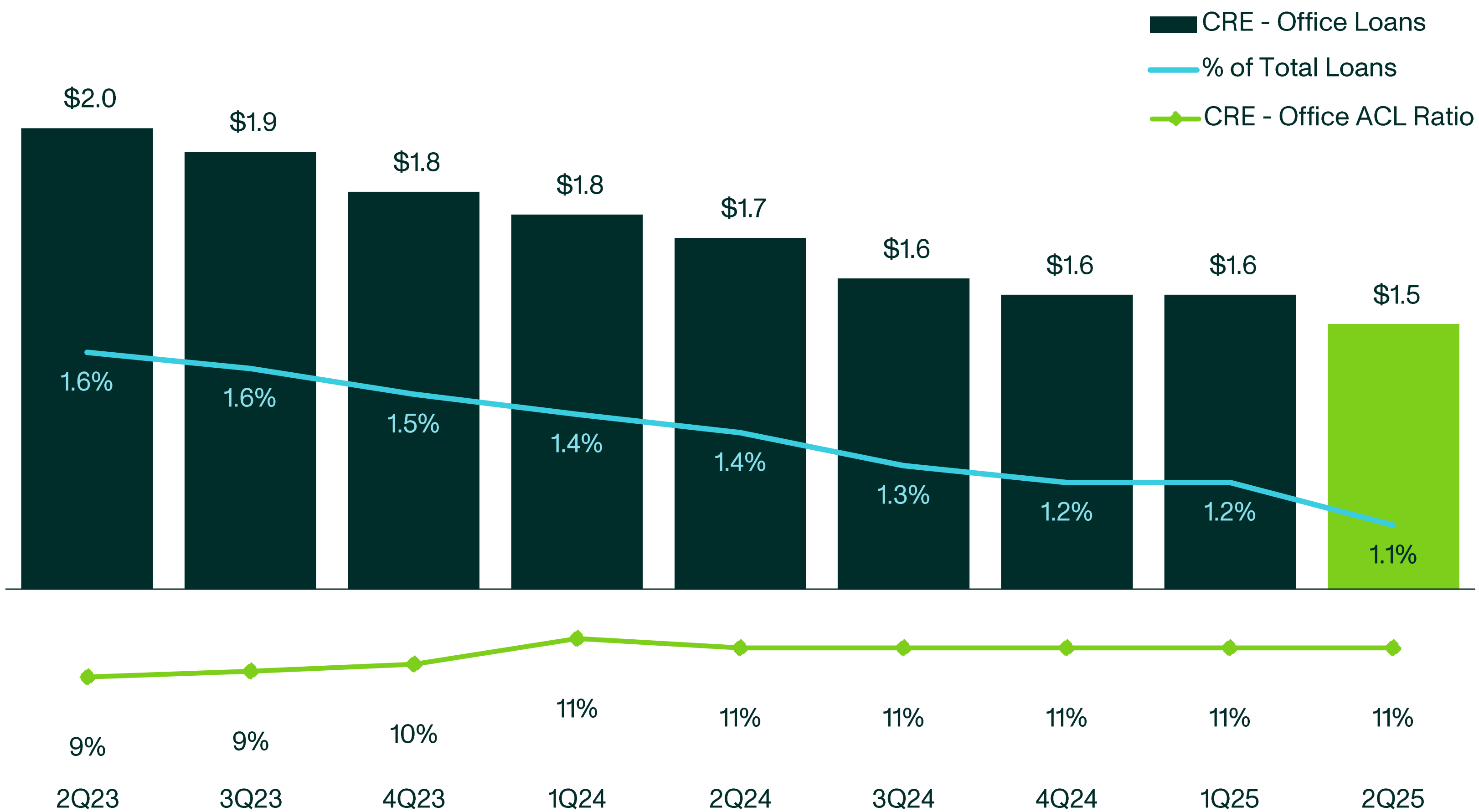

## CRE Diversification by Property Type (2Q25)

| **Property Type** *($ in billions)* | | **% of Total Loans** |
|---|---|---|
| Multifamily | $3.9 | 2.9% |
| Industrial | 1.7 | 1.3% |
| Retail | 1.6 | 1.2% |
| Office | 1.5 | 1.1% |
| Hotel | 0.8 | 0.6% |
| Other | 1.2 | 0.8% |
| **Total CRE** | **$10.7** | **7.9%** |

Note: all stats EOP unless otherwise noted; see notes on slide 66

# Commercial Real Estate – Office Portfolio Declining

## CRE – Office Loan Balances – End of Period (EOP)

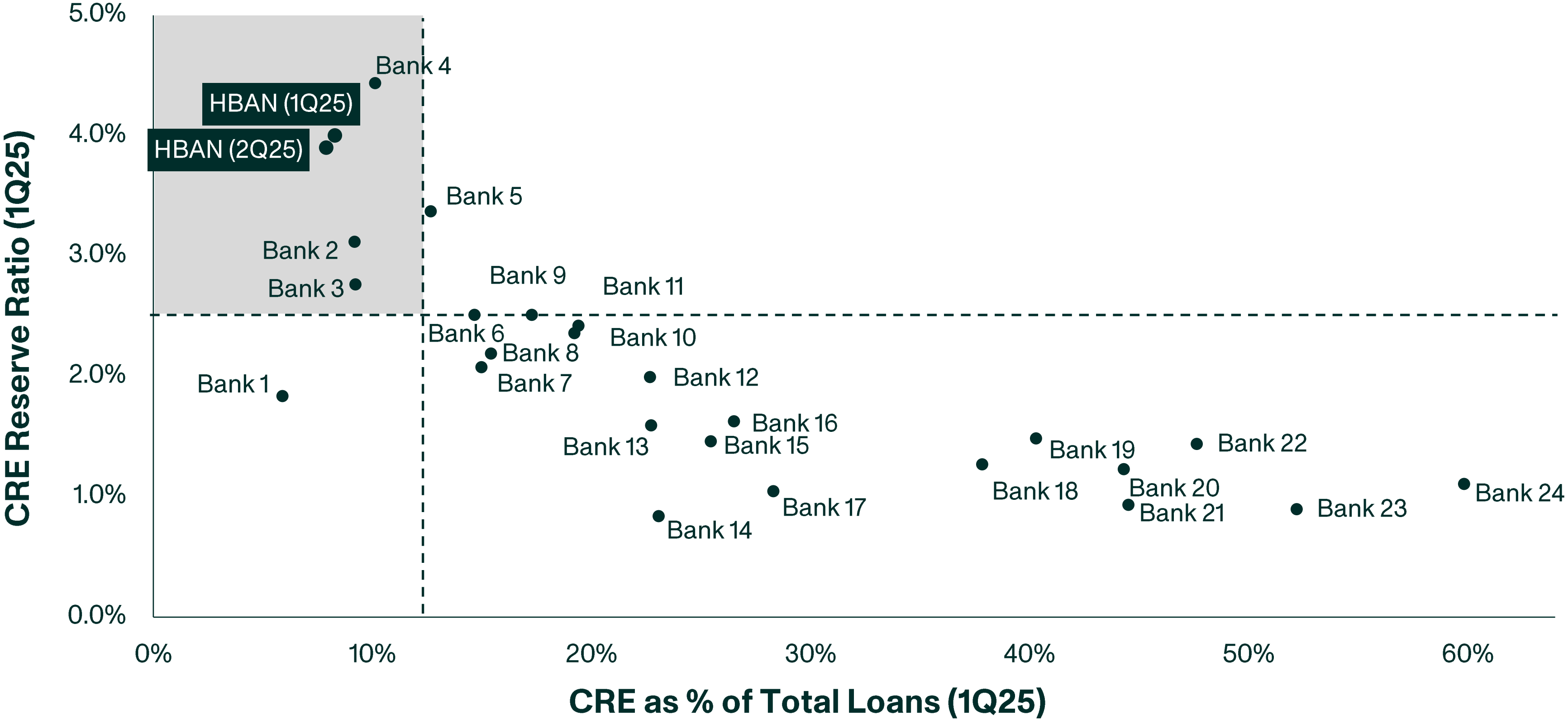



 Note: $ in billions

# CRE | Low Concentration and Top Tier Reserve Coverage

## CRE Reserve Ratio vs. CRE as % of Total Loans

Includes U.S. Listed Banks over $50B in assets as of 3/31/2024[1]




**Top Quartile Concentration and Top Tier Reserve Coverage of Like-sized U.S. Regional Banks**

# Commercial Real Estate (CRE) – Multi Family Overview

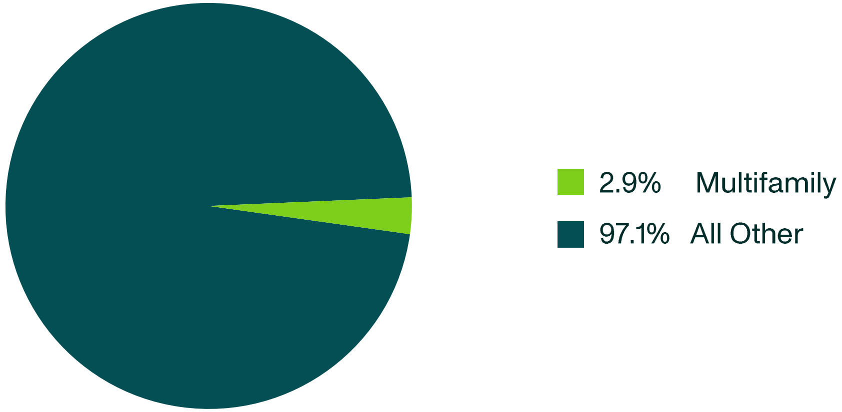
## Management Approach

Sponsor-driven strategy focused on experienced owners and operators

## Key Portfolio Metrics

- Average loan size: $4.6 million
- Average LTV at Origination: 58%
- 65%+ locations in suburbs
- No exposure to NY or CA rent-controlled units

## Loan Portfolio Composition (2Q25)




## Top 5 MSAs (2Q25)

| Metropolitan Statistical Area (MSA) | Balance ($ in millions) | % of Total Multifamily Portfolio |
|---|---|---|
| Detroit-Warren-Livonia, MI | $277 | 6.3% |
| Columbus, OH | 264 | 6.0% |
| Dallas-Fort Worth-Arlington, TX | 213 | 4.9% |
| Raleigh-Cary, NC | 210 | 4.8% |
| Cleveland-Elyria-Mentor, OH | 206 | 4.7% |

# Auto – Production Trend

## Originations

| | 2Q25 | 1Q25 | 4Q24 | 3Q24 | 2Q24 | 1Q24 | 4Q23 | 3Q23 | 2Q23 |
|---|---|---|---|---|---|---|---|---|---|
| **Amount** *($ in billions)* | **$2.3** | **$2.0** | $2.2 | $2.4 | $2.1 | $1.6 | $1.2 | $1.4 | $1.1 |
| **% new vehicles** | **35%** | **33%** | 36% | 35% | 35% | 41% | 43% | 35% | 42% |
| **Avg. LTV** | **89%** | **86%** | 87% | 87% | 85% | 84% | 84% | 86% | 87% |
| **Avg. FICO** | **774** | **776** | 778 | 780 | 784 | 783 | 782 | 778 | 776 |

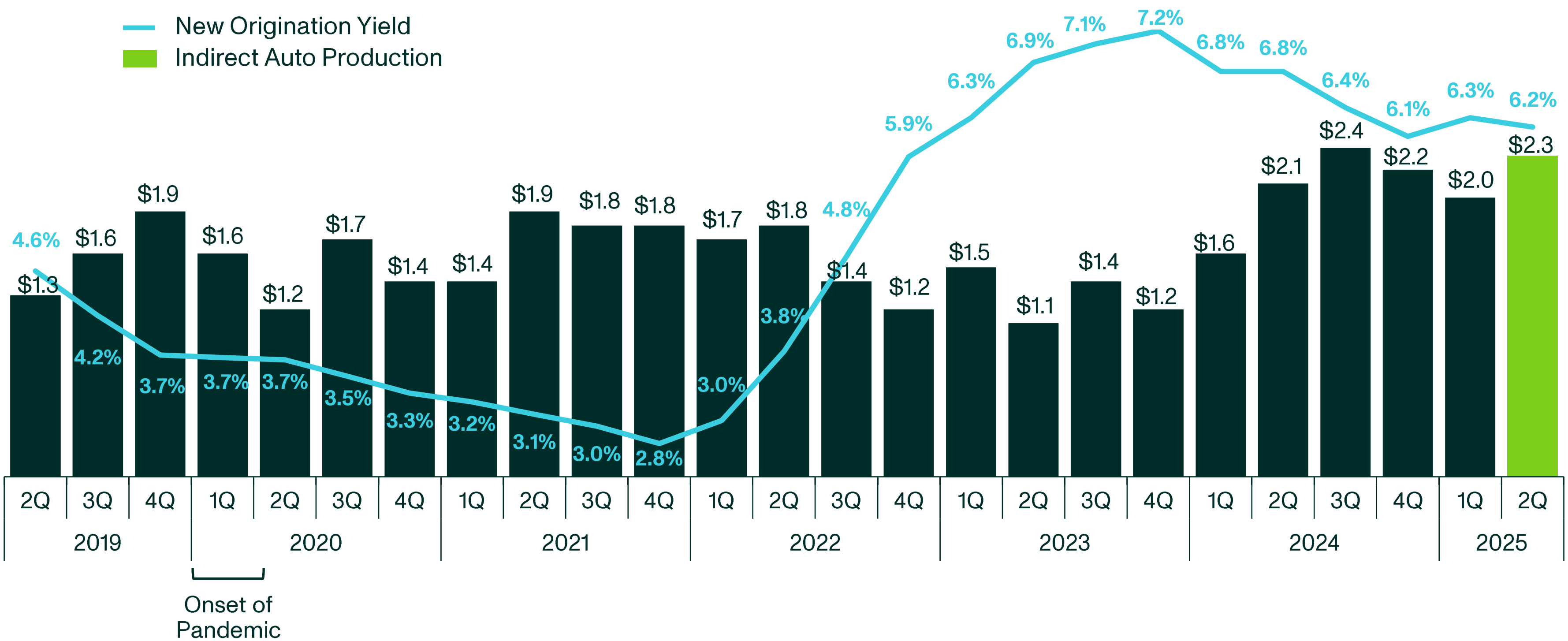
## Vintage Performance[1]

| | 4Q24 | 3Q24 | 2Q24 | 1Q24 | 4Q23 | 3Q23 | 2Q23 |
|---|---|---|---|---|---|---|---|
| **6-month losses** | 0.04% | 0.05% | 0.05% | 0.05% | 0.04% | 0.05% | 0.05% |
| **9-month losses** | | 0.12% | 0.13% | 0.12% | 0.10% | 0.12% | 0.12% |
| **12-month losses** | | | 0.20% | 0.18% | 0.18% | 0.20% | 0.25% |

# Auto – Proven Track Record of Strategic Growth

**Optimize through the Cycle** Calibrating production to balance growth and returns

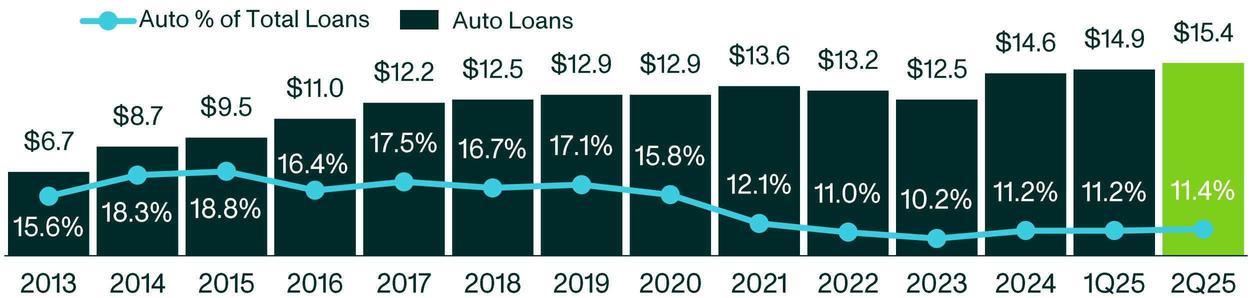
**Indirect Auto Production ($B) and New Origination Yield**



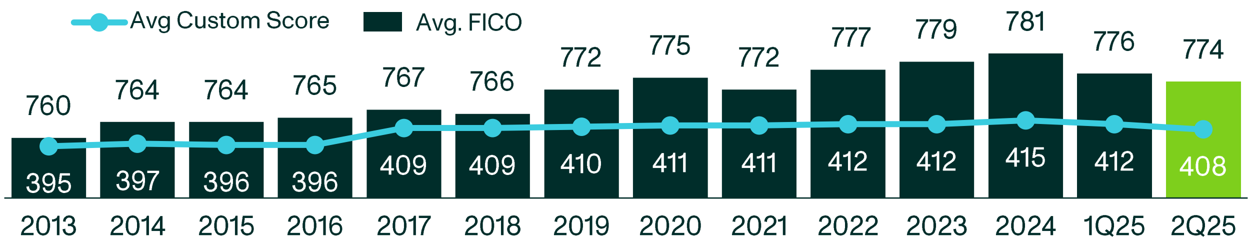

**Scale and Expertise to Continuously Drive Shareholder Value**

# Auto | Strong Credit Performance Through the Cycle

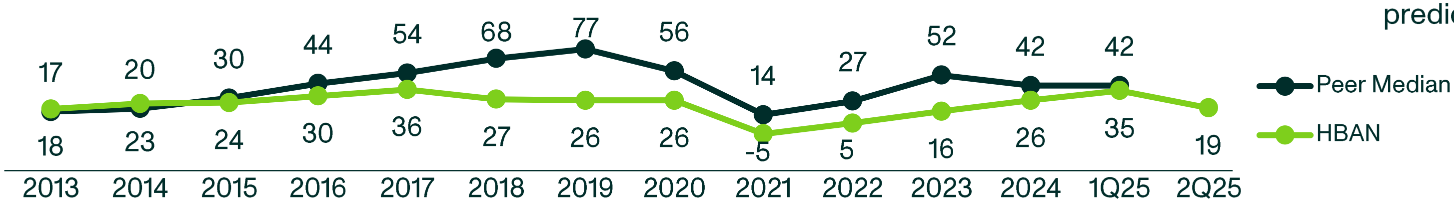
**Auto Loans and % of Total Loans** (EOP)($B)




**Average FICO and Custom Score**




**NCOs vs. Peer Group (bps)**[1]




## Highlights

### Strong Credit Quality

- Industry knowledge and focus on rigorous customer selection drives outperformance of NCOs
- Auto loans as a percent of total loans has stabilized since 2022

### Deep Industry Expertise

- 75+ years of experience; consistent underwriting strategy

### Robust Customer Selection

- Super-prime with average FICO of 774
- Proprietary custom scorecard enhances predictive modeling

**Extensive Industry Knowledge with Emphasis on Super-Prime Consumers**

# Vehicle Finance – Origination Trends

## Auto Loans

| | **2025 YTD** | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|---|
| Originations *($ in billions)* | **$4.4** | $8.3 | $5.2 | $6.1 | $6.9 | $5.9 | $6.1 | $5.8 |
| % new vehicles | **34%** | 36% | 40% | 38% | 43% | 47% | 46% | 47% |
| Avg. LTV[1] | **88%** | 86% | 86% | 84% | 85% | 89% | 90% | 89% |
| Avg. FICO | **775** | 781 | 779 | 777 | 772 | 775 | 772 | 766 |
| Weighted avg. original term (months) | **71** | 72 | 72 | 71 | 71 | 70 | 70 | 69 |
| Avg. Custom Score | **410** | 415 | 412 | 412 | 411 | 411 | 410 | 409 |

## RV and Marine

| | **2025 YTD** | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|---|---|---|---|---|---|---|
| Originations *($ in billions)* | **$0.5** | $1.2 | $1.6 | $1.5 | $1.7 | $1.6 | $1.0 |
| Avg. LTV[2] | **94%** | 95% | 96% | 104% | 111% | 108% | 106% |
| Avg. FICO | **817** | 813 | 810 | 813 | 807 | 808 | 800 |
| Weighted avg. original term (months) | **215** | 202 | 199 | 210 | 198 | 193 | 192 |

# Residential Mortgage and Home Equity Origination Trends

## Residential Mortgage

| | 2025 YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|---|
| Originations *($ in billions)* | **$1.5** | $3.0 | $3.4 | $5.4 | $6.6 | $4.7 | $2.9 | $2.9 |
| Avg. LTV | **87%** | 87% | 85% | 81% | 76% | 77% | 81% | 83% |
| Avg. FICO | **763** | 763 | 765 | 765 | 768 | 767 | 761 | 758 |

## Home Equity

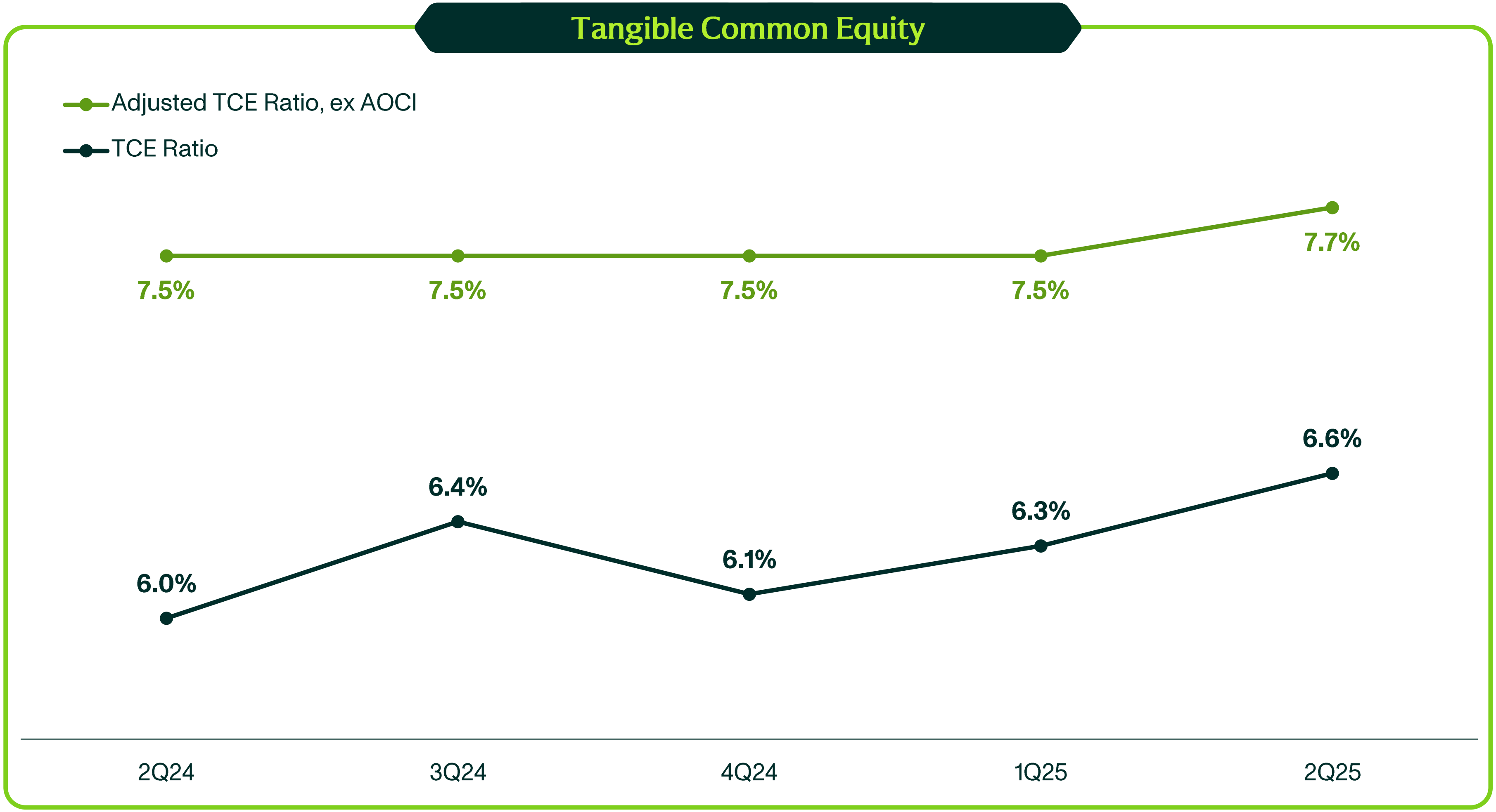
| | 2025 YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|---|
| Originations[1] *($ in billions)* | **$2.0** | $3.9 | $3.6 | $4.4 | $3.9 | $3.8 | $3.7 | $4.2 |
| Avg. LTV | **64%** | 64% | 65% | 66% | 67% | 68% | 75% | 77% |
| Avg. FICO | **779** | 777 | 775 | 776 | 783 | 784 | 778 | 773 |

Huntington See notes on slide 66

# Change in Common Shares Outstanding

| Share Count *(In millions)* | 2Q25 | 1Q25 | 4Q24 | 3Q24 | 2Q24 | 1Q24 | 4Q23 | 3Q23 | 2Q23 |
|---|---|---|---|---|---|---|---|---|---|
| Beginning shares outstanding | 1,457 | 1,454 | 1,453 | 1,452 | 1,449 | 1,448 | 1,448 | 1,448 | 1,444 |
| Employee equity compensation | 2 | 3 | 1 | 1 | 3 | 1 | 0 | 0 | 4 |
| Share repurchases | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Ending shares outstanding | 1,459 | 1,457 | 1,454 | 1,453 | 1,452 | 1,449 | 1,448 | 1,448 | 1,448 |
| | | | | | | | | | |
| Average basic shares outstanding | 1,457 | 1,454 | 1,453 | 1,453 | 1,451 | 1,448 | 1,448 | 1,448 | 1,446 |
| Average diluted shares outstanding | 1,481 | 1,482 | 1,481 | 1,477 | 1,474 | 1,473 | 1,469 | 1,468 | 1,466 |

# Tangible Common Equity



# Hedging Balance Update

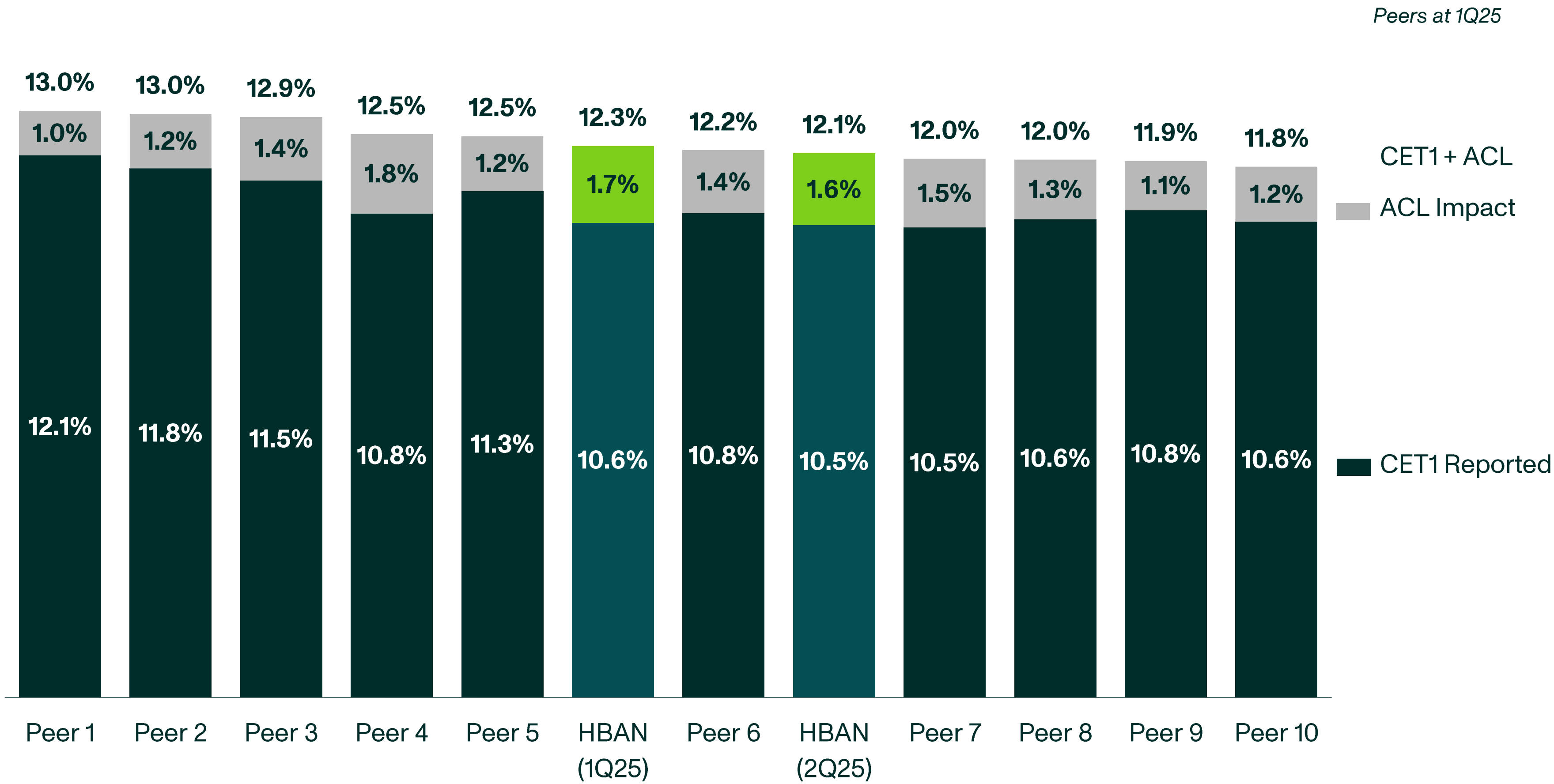
## Hedging Balance Update (as of 6/30/2025)

| Program | Notional | Effective | Weighted Avg Rate (%) | WAL (Years) | Q2 Actions |
|---|---|---|---|---|---|
| PF Swaps | $9.1 | $8.0 | 1.90 | 3.64 | **2Q25 Actions:** Added $0.4 billion spot swaps WA Rate: 3.84% and $0.6bn forward starting 2yr swaps; WA Rate: 3.83%; Tore up $0.9bn |
| **Total PF Swaps** | **$9.1** | **$8.0** | | **3.64** | |
| RF Swaps | $26.9 | $23.4 | 3.32 | 2.96 | |
| Floor Spreads | $10.0 | $6.0 | 2.81 / 3.86 | 2.34 | |
| **Total RF Swaps & Floor Spreads** | **$36.8** | **$29.4** | | **2.79** | |

# Credit and Capital

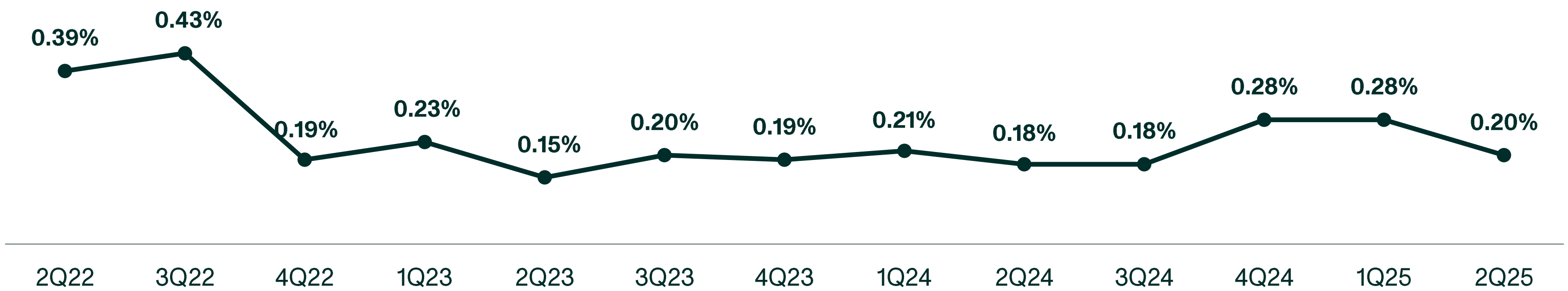
# CET1 Comparison versus Peers

## CET1 (Reported and Adjusted for ACL)[1]

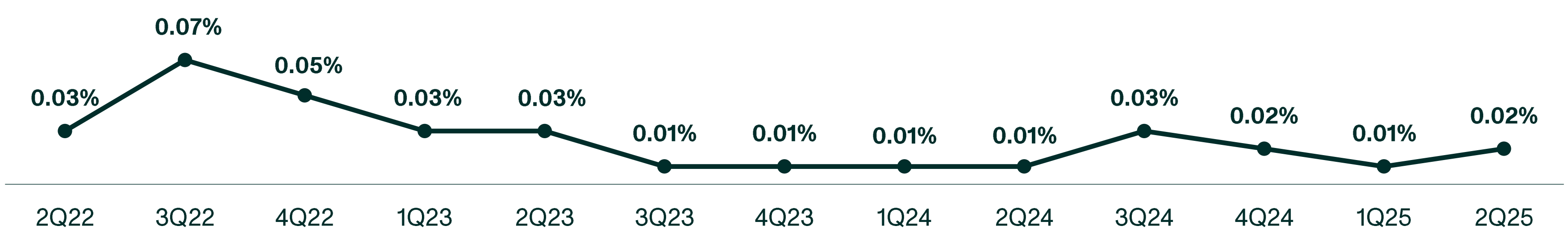


# Commercial Delinquencies

## Commercial (30+ Days[1])

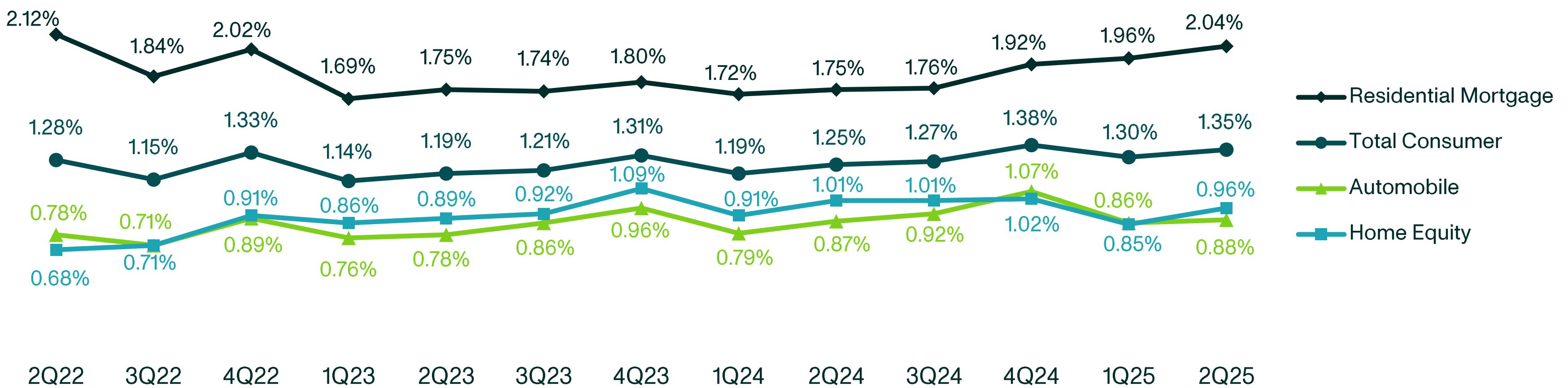



## Commercial (90+ Days[1])

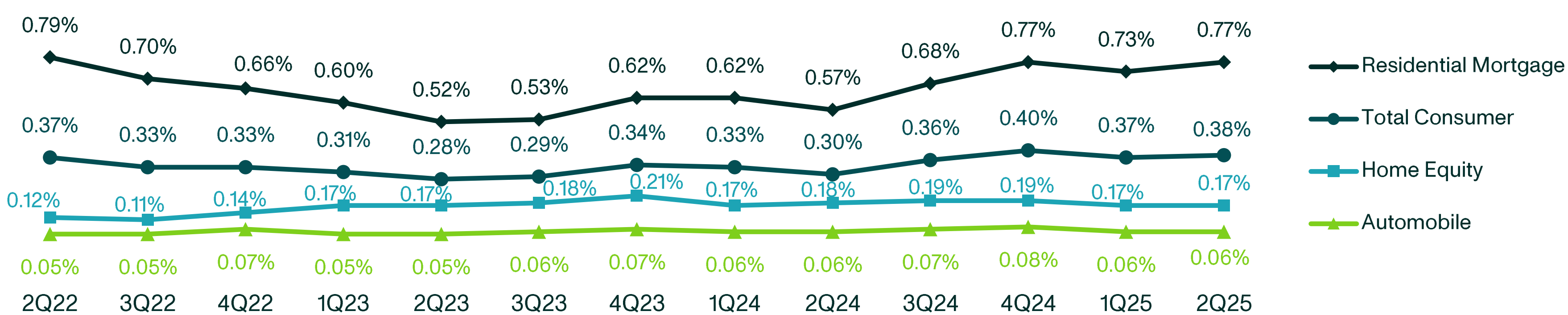


# Consumer Delinquencies

## Consumer (30+ Days[1])




## Consumer (90+ Days[1])



# Criticized Commercial Loan Analysis

## End of Period

| *($ in millions)* | 2Q25 | 1Q25 | 4Q24 | 3Q24 | 2Q24 |
|---|---|---|---|---|---|
| Criticized beginning-of-period | $4,781 | $4,538 | $4,703 | $5,131 | $5,496 |
| Additions / increases | 881 | 1,126 | 909 | 1,002 | 1,044 |
| Advances | 213 | 239 | 249 | 191 | 192 |
| Upgrades to “Pass” | (350) | (368) | (650) | (817) | (680) |
| Paydowns | (826) | (481) | (795) | (732) | (831) |
| Charge-offs | (48) | (63) | (58) | (70) | (91) |
| Moved to HFS | - | (30) | - | (2) | (0) |
| Criticized end-of-period | $4,650 | $4,781 | $4,358 | $4,703 | $5,131 |
| Percent change (Q/Q) | -3% | 10% | -7% | -8% | -7% |

# Notes

**Slide 6:**
(1) Average Daily Balance ("ADB")
(2) AOCI adjustment aligned to the GSIB reporting requirement - exclusion of AOCI adjusted for cash flow hedges on loan portfolio
(3) Key strategic fee areas include Payments, Wealth, and Capital Markets revenue
(4) Excluding the $58M securities repositioning and $3M of Notable Items

**Slide 8:**
(1) SBA 7(a) volume

**Slide 9:**
(1) Excluding the $58M securities repositioning and $3M of notable items; 2) CET1 grew ~20bps YoY

**Slide 10:**
(1) Adjustments include loss on securities, impact of CRTs, and Notable Items

**Slide 11:**
(1) New initiatives include North and South Carolina, Texas, Fund Finance, Native American Financial Services, Mortgage Servicing, Financial Institutions Group, and Aerospace and Defense

**Slide 14:**
(1) Cash equals cash and cash equivalents; total securities inclusive of trading account securities

**Slide 15:**
(1) Shown current position as of 6/30/25 with projection of effective swaps through 2Q26

**Slide 16:**
(1) Mark to market on CRTs ("Credit Risk Transfers")
(2) Non-GAAP; excludes effect of MTM on PF Swaptions and CRTs ("Credit Risk Transfers"), and loss on sale of securities
(3) Includes Insurance Income and other
(4) Key strategic fee areas include Payments, Wealth, and Capital markets revenue

**Slide 17:**
(1) May 2025 issue of Nilson Report among top 25 companies by purchase volume within Purchasing and Fleet card category
(2) April 2025 issue of Nilson Report among top 50 debit issuers by purchase volume in 2024
(3) 2025 Coalition Greenwich Awards, including for U.S. Small Business and Middle Market Banking. For Coalition Greenwich Awards, visit greenwich.com
(4) Includes secured, consumer and small business card

**Slide 18:**
(1) The total amount of money moving into and out of investment funds, calculated as the difference between inflows (new investments) and outflows (withdrawals)

**Slide 19:**
(1) M&A Atlas Awards, 2025
(2) Includes interest rate hedging, commodities, and foreign exchange products

**Slide 20:**
(1) Excludes losses on securities repositioning and gain on sale of RPS
(2) Excludes Notable Items

**Slide 21:**
(1) AOCI adjustment aligned to the GSIB reporting requirement - inclusion of AOCI adjusted for cash flow hedges on loan portfolio

**Slide 22:**
(1) Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

# Notes

**Slide 35:**
(1) Accumulated other comprehensive loss in the chart represents cumulative AOCI related to available-for-sale securities, fair value hedges, cash flow hedges on loan portfolio, translation adjustments, and unrealized gain/loss from pension and post-retirement obligations

**Slide 37:**
(1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
(2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter

**Slide 39:**
(1) Total production includes saleable and portfolio production activity
(2) End of Period

**Slide 45:**
(1) Bank data as of 1Q25. Source: Company's 2025 Form 10-Q or Bank Call Report depending on data availability | Publicly traded US-based banks with >$100 billion in deposits and all peers (excludes banks primarily classified as card banks)

**Slide 46:**
(1) Cash equals cash and cash equivalents. Coverage includes Contingent Capacity at Federal Reserve & FHLB + Cash & Equivalents. Based on estimated uninsured deposits as of 6/30/2025; peers based on estimated uninsured deposits as 3/31/25
(2) Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 48:**
(1) Peer data as of 1Q25. Source: Company's 2025 Form 10-Q or Bank Call Report depending on data availability; includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 50:**
(1) Source: Company 2025 Quarterly Report on Form 10-Q's. Includes publicly listed US-based banks with >$50B in assets as of 1Q25 if data was available for both the CRE concentration and CRE reserve ratio. Excludes BHC's primarily classified as card issuers.

**Slide 52:**
(1) Annualized

**Slide 54:**
(1) Note: FY24 and 1Q25 data includes peers with auto portfolios >$3B as of 3/31/2025. Prior period numbers kept consistent with prior reporting

**Slide 55:**
(1) Auto LTV based on retail value
(2) RV/Marine LTV based on wholesale value

**Slide 56:**
(1) Originations are based on commitment amounts

**Slide 61:**
(1) Bank data as of 1Q25. Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 62:**
(1) Amounts include Huntington Technology Finance administrative lease delinquencies

**Slide 63:**
(1) End of period; delinquent but accruing as a % of related outstanding's at end of period