

EVs FOR EVERYONE USING A 21ST CENTURY MODEL



DISCLAIMER

Forward-Looking Statements

The information in this presentation includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These statements are based on various assumptions, whether or not identified in this presentation, and on the current expectations of Canoo's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond Canoo's control. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions; the rollout of Canoo's business and the timing of expected business milestones and commercial launch; future market adoption of Canoo's offerings; risks related to Canoo's go-to-market strategy; the effects of competition on Canoo's future business; and those factors

discussed under the captions "Risk Factors" and "Management's Discussion and proxy statement/prospectus contained therein, and the Annual Report on Form 10-K for the fiscal year ended December 31, 2020 filed with the SEC on March 31, 2021, as well as its other filings with the SEC, copies of which may be obtained by visiting Canoo's Investors Relations website at investors.canoo.com or the SEC's website at www.sec.gov. If any of these risks materialize or Canoo's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Canoo does not presently know or that Canoo currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Canoo's expectations, plans or forecasts of future events and views as of the date of this presentation. Canoo anticipates that subsequent events and developments will cause Canoo's assessments to change. However, while Canoo may elect to update these forward-looking statements at some point in the future, Canoo specifically disclaims any obligation to do so unless required by law. These forward-looking statements should not be relied upon as representing Canoo's assessments as of any date subsequent to the date of this presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

INVESTMENT HIGHLIGHTS

1. Senior management team with proven track record of creating shareholder value; strong Board of Directors

2. Differentiated business model with multiple revenue streams

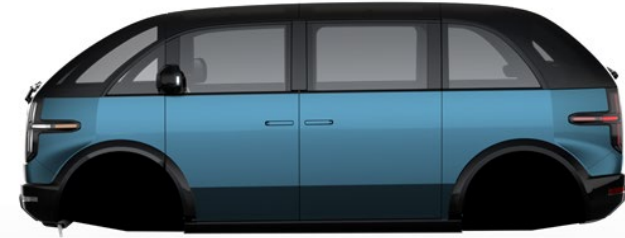
3. Contract manufacturer in place and Oklahoma selected as site for own factory

4. Owned IP

5. MPP allows for rapid development of new models for specific use cases

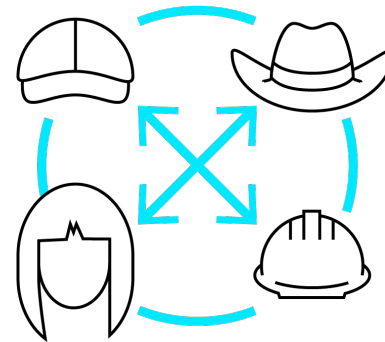
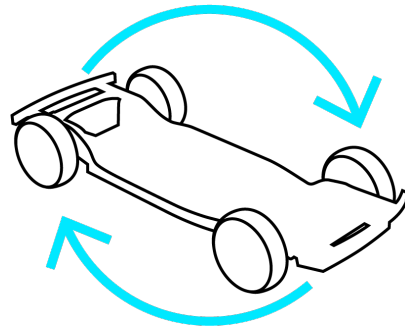
6. Over 500,000 miles of endurance and validation testing done through Beta stage, now in Gamma

7. On track for late 2022 SOP



DIFFERENTIATION

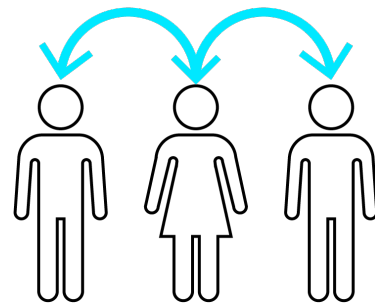
Unique, IP-protected MPP allows for rapid development of new vehicle variants



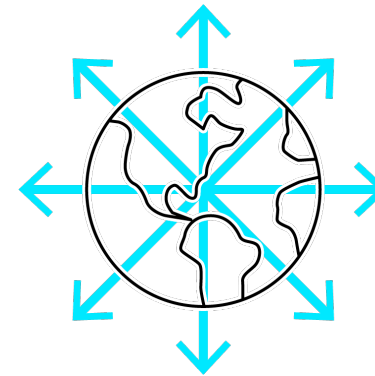
Canoo is delivering the EV for everyone – customizable to use case needs

- Provides breadth of vehicle offerings
- Revenue across the lifecycle provides depth of opportunity

Business model focused on delivering and deriving value across the multiple owners of the vehicle over its life cycle



- Expands TAM
- After market revenue from software and upfitting transactions have higher margins than new vehicle sales



Management team has scaled to many countries in previous businesses

- Canoo vehicles are designed for roads around the world
- Strategy includes international operations and sales

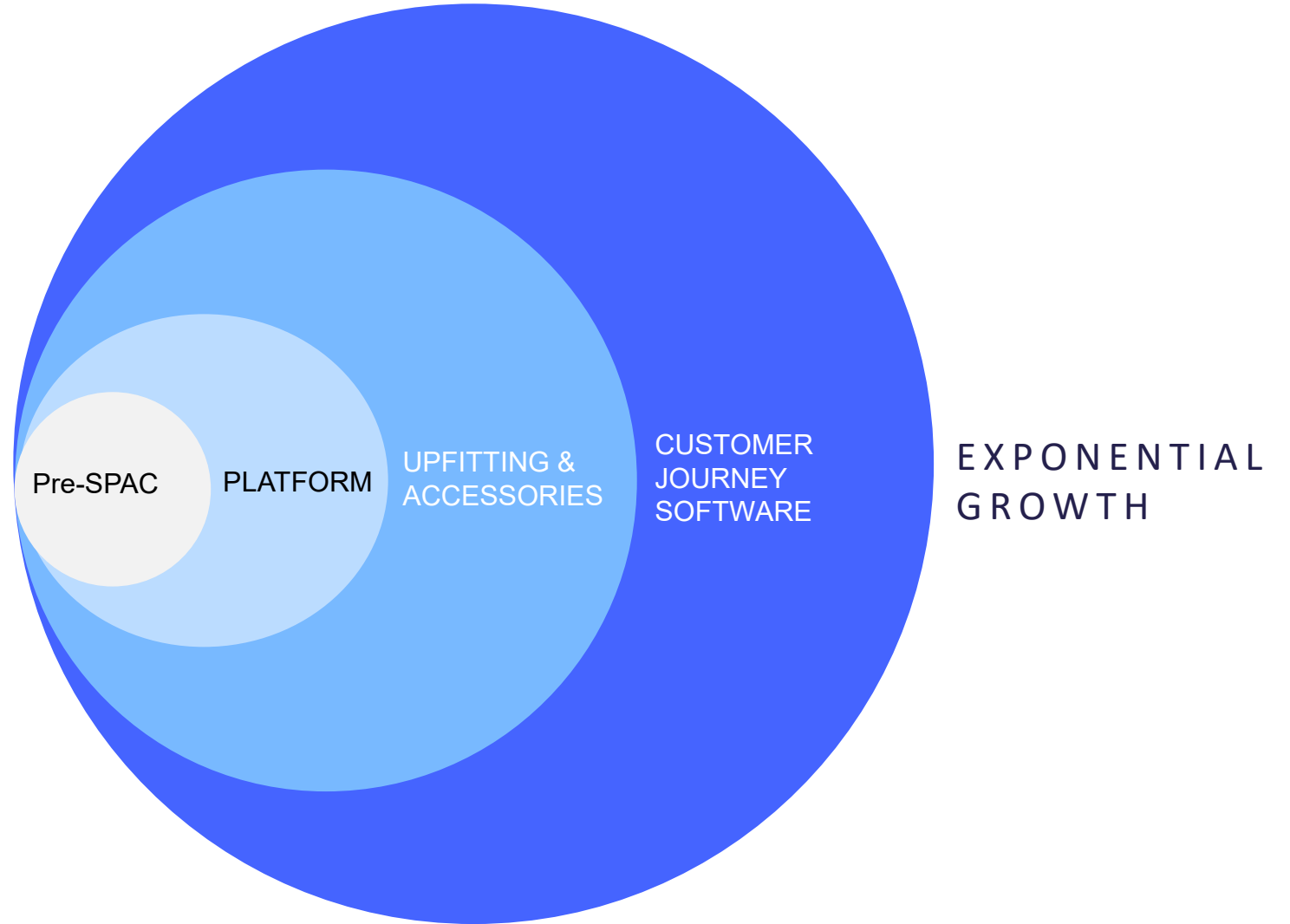


ACCELERATED PERFORMANCE WITH FOCUS ON CORE VALUE DRIVERS

1 ENHANCED PLATFORM

+2 AMPLIFIED UPFITTING & ACCESSORIES

+3 INNOVATED CUSTOMER JOURNEY SOFTWARE



A PRODUCT PORTFOLIO DELIVERS ON PRODUCTIVITY



Anticipated best-in class all-electric range
Large cargo volume on a small footprint

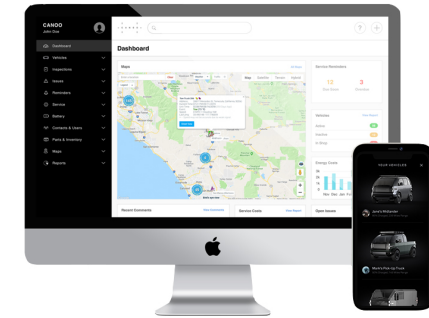
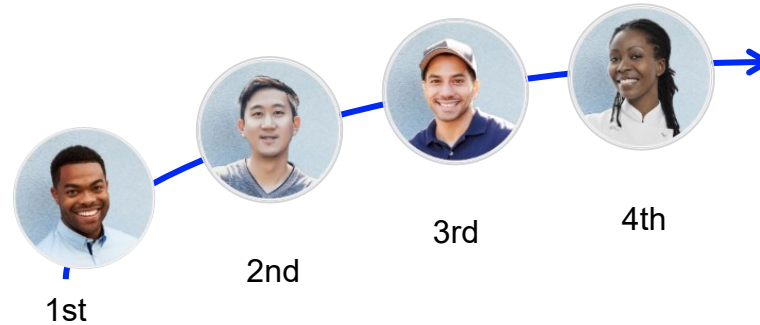
The first affordable,
all-electric midsize truck

1st Electric Utility Vehicle
Class-leading interior volume

4.4 MILLION TAM OPPORTUNITY



WELL-POSITIONED FOR SUCCESS WITH A DIFFERENTIATED BUSINESS MODEL



\$115B+

90% of 2020 profit pool in US

Exceptional products aimed at most profitable segments, enabled by leading EV platform

\$24B+

Addressable upfitting & accessories market in US

Monetizing full vehicle lifetime value with emphasis on 2nd, 3rd, and 4th customer

\$250B+

of value from car data monetization globally

Customer-centric, software ecosystem generating exponential network effect

Executing a disciplined approach with the best partners



LARGE AND PROFITABLE OPPORTUNITY

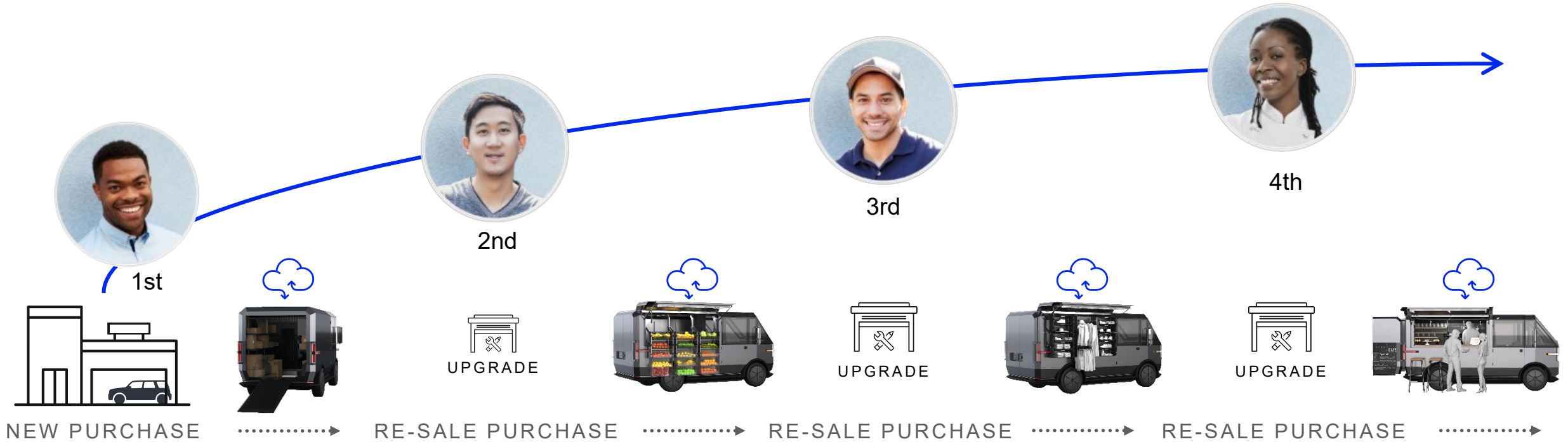
\$24B+ Addressable upfitting & accessories market

30-40% Average margin on upfitting & accessory products for OEMs

12% Portion of total upfitting & accessory market currently captured by OEMs



CAPTURING FULL VEHICLE LIFECYCLE VALUE



70-80% LIFETIME PROFIT OPPORTUNITIES FROM OWNERS 2-4



LARGE AND PROFITABLE OPPORTUNITY PRESENTED BY UPFITTING & ACCESSORY MARKET

HIGHLY LUCRATIVE, ACCRETIVE TO OVERALL MARGIN



Est. incremental revenue

\$8,800+

\$6,400+

\$3,700+

Est. incremental margin

\$3,000-3,500

\$2,200-2,500

\$1,300-1,500



CAR DATA OFFERS A BIG OPPORTUNITY

1-2 TB of raw data per day
per connected vehicle

\$250-400B of value from **car data**
monetization globally

CANOO



Harmonized hardware
& software

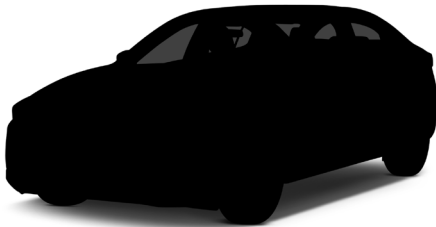
+

Superior cleansing

=

ACTIONABLE DATA

THEM



Outsourced hardware
& software

+

Poor cleansing

=

DISJOINTED DATA



CYBER VULNERABILITY AN EXISTENTIAL THREAT

ALMOST ALL OEMS ARE SUSCEPTIBLE...

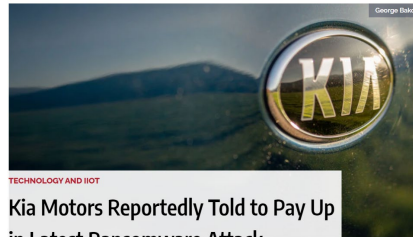
...PLACING CONSUMERS AT RISK



SECURITY
Android Phone Hacks Could Unlock Millions of Cars
ANDY GREENBERG



DRIVE TIME
Hackers Can Clone Millions of Toyota, Hyundai, and Kia Keys
ANDY GREENBERG



TECHNOLOGY AND IOT
Kia Motors Reportedly Told to Pay Up in Latest Ransomware Attack
DoppelPaymer apparently takes control of Kia Motors data, hitting the automaker with a significant ransom demand.
George Bakos



A New Wireless Hack Can Unlock 100 Million Volkswagens

A team of researchers has found that Volkswagen stores secret keys in car components that leave almost all its vehicles since 1995 vulnerable to theft



SECURITY
Tesla Responds to Chinese Hack With a Major Security Upgrade
ANDY GREENBERG

SECURITY
The Jeep Hackers Are Back to Prove Car Hacking Can Get Much Worse

ANDY GREENBERG



WannaDrive? Language: English

100% Safe Unlock Guaranteed *****

Ooops, your car engine has been locked.
To unlock your car, scan the QR code below and pay 50€ in Bitcoins.

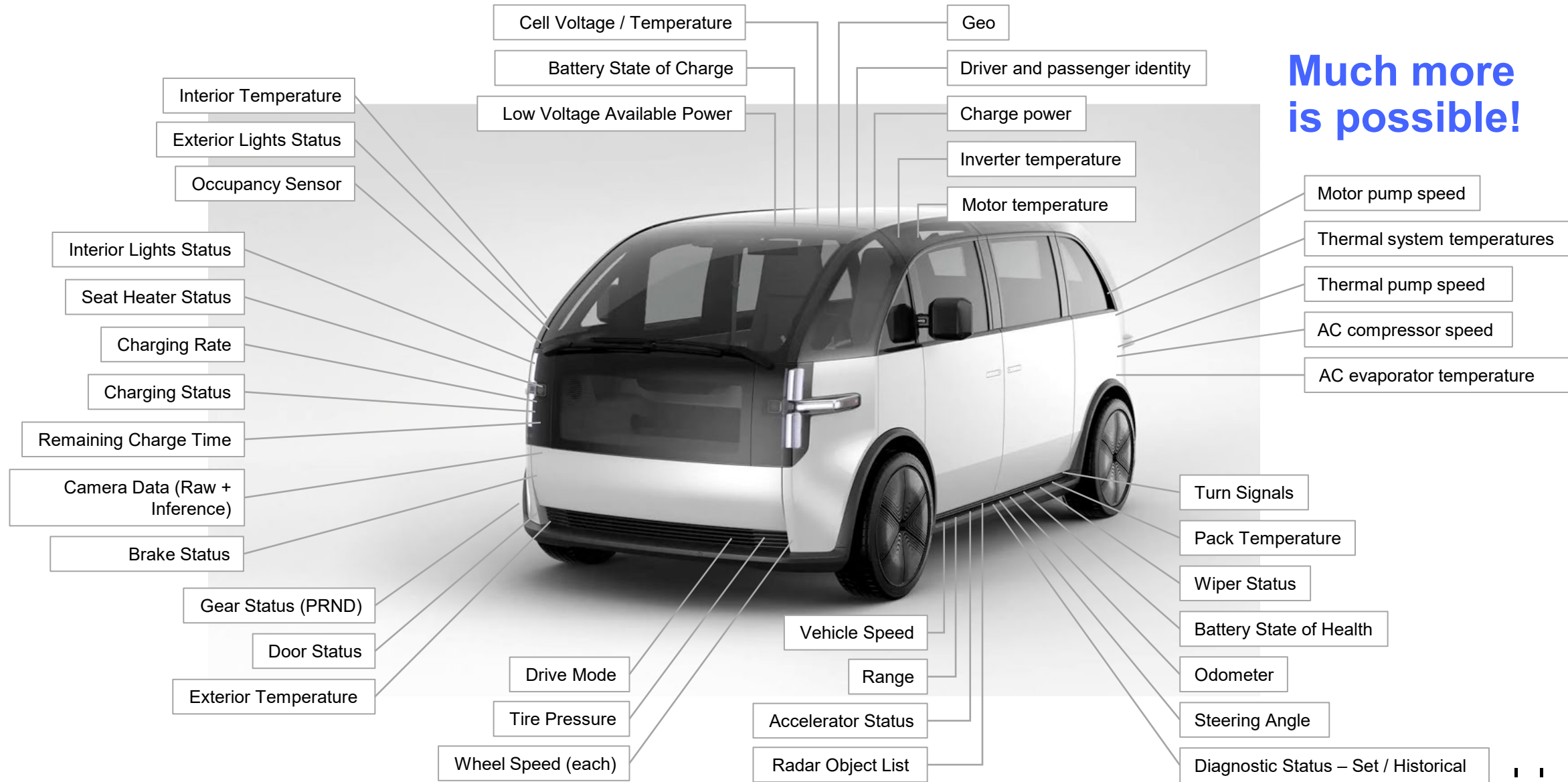
You can also directly use our Bitcoin wallet below:
1Boop-wpYbZ-C21cS-hPFvq-9K6sw-4dkzd-TbNF

Check payment and unlock the engine.


Contact and further information.

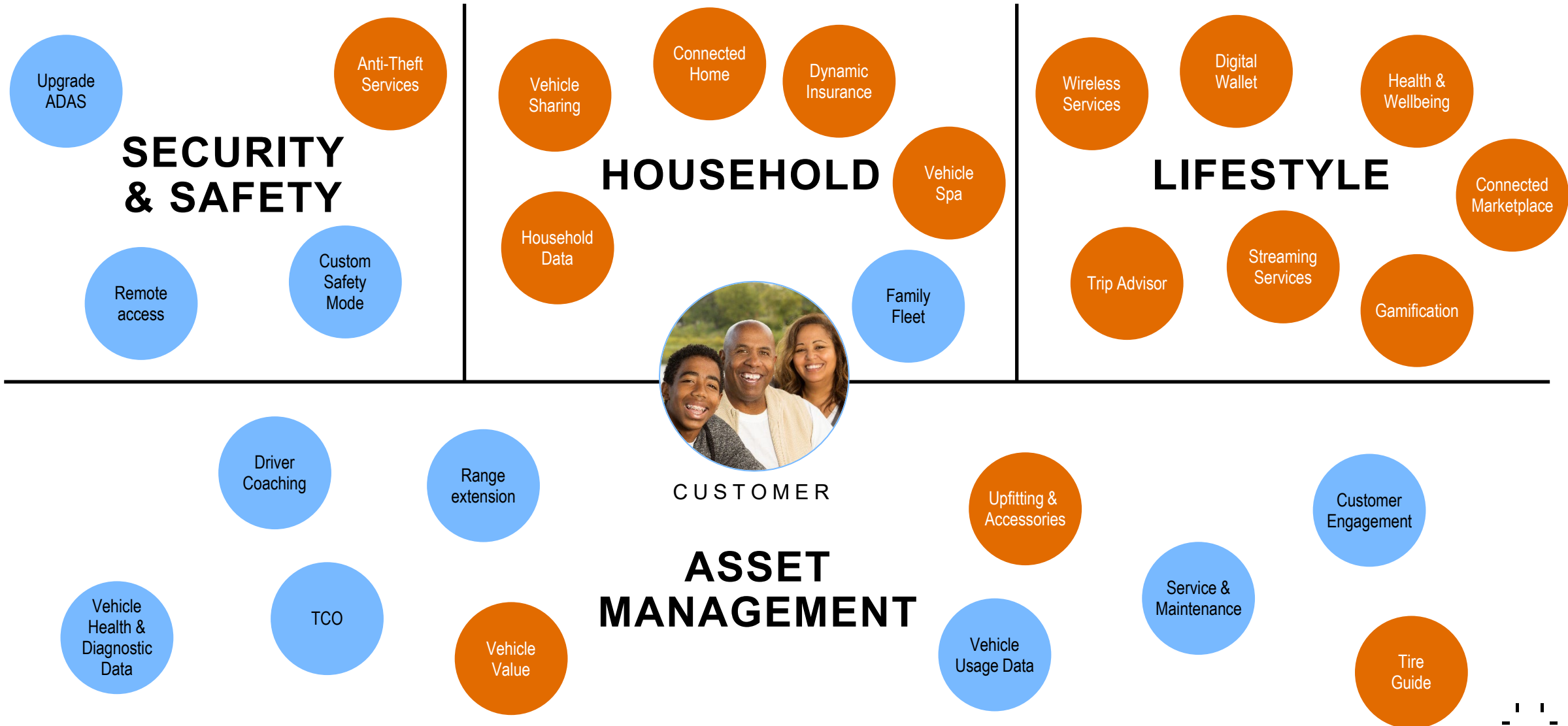


SOFTWARE PLATFORM TO AGGREGATE CAR DATA



THE CANOO ECO-SYSTEM

 Potential for strategic partnership

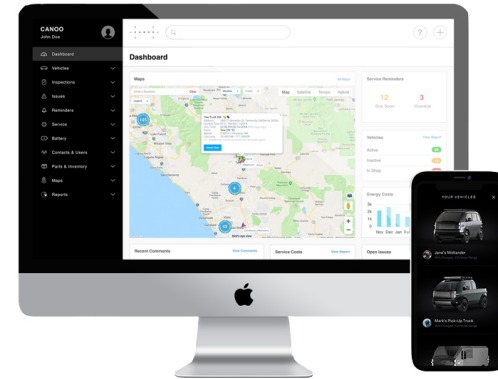


“APP STORE” FOR VEHICLE OWNERS

3X MULTIPLIER ON CONNECTED CARS



CANOO AMS SOFTWARE



PARTNER ECOSYSTEM (SELECTIVE)



CUSTOMER JOURNEY

1 PURCHASE

Digital DMV records
Tire subscription

2 USAGE

Smart tolls
Driving based insurance rates

3 SERVICES

Charging station reservation / payment
OTA updates

4 REPAIR

Repair cost predictor
Remote service booking

5 SELLING / TRADE IN

Real time residual value
Vehicle marketplace listing

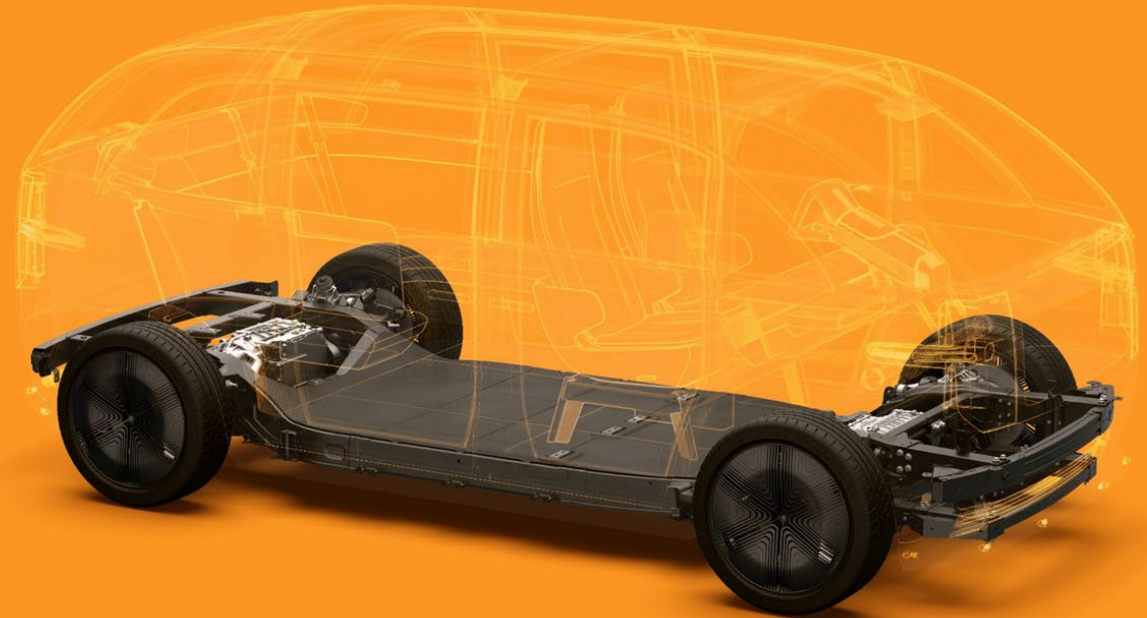


PLATFORM RE-USE ENABLES COST SAVINGS AND RISK REDUCTIONS

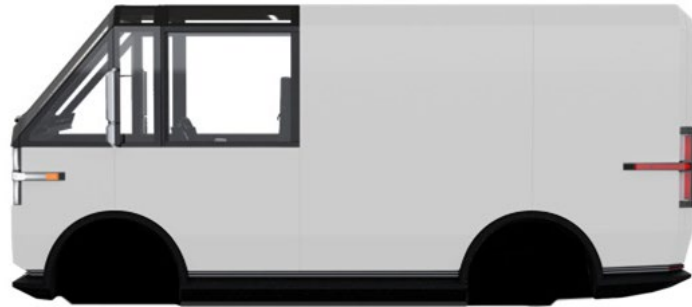
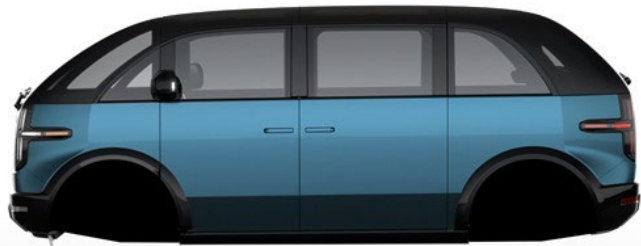
Up to
45-55% potential labor savings
estimated for new
variants developed

57% of the BoM cost
captured in platform¹

>70% of critical functions
are delivered by
the platform



SPACE EFFICIENT CABINS INTEGRATE SIMPLY ONTO THE MPP



PLATFORM PIVOT-ABILITY TO FOCUS ON HIGH MARGIN PRODUCTS

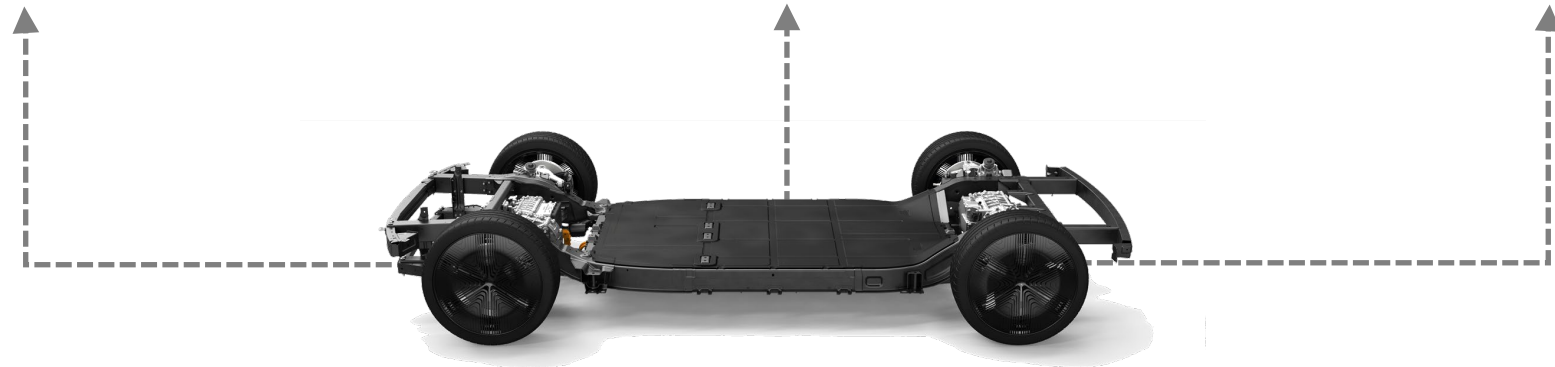
DELIVERY



MOBILITY



ADVENTURE



VERTICALLY INTEGRATED DEVELOPMENT THAT FOCUSES ON EFFICIENT DESIGN AND SECURITY

Leading efficiency on EV technology

55% less controllers¹
Priceless

15% higher specific energy²
Longer range

13% higher power density²
More horsepower

Vertically integrated



Secure connectivity layer



Secure OTA updates

Not plug-and-play

In-house software and hardware





~\$215M

OpEx¹ required to bring the Lifestyle vehicle to start of production

~\$350M

In Lifestyle vehicle CapEx¹

<750 FTEs

Required to bring the Lifestyle vehicle to production

45%

Of Lifestyle vehicle CapEx¹ Procured

THE LIFESTYLE
VEHICLE LAUNCH

Notes:
1 Based on internal estimates

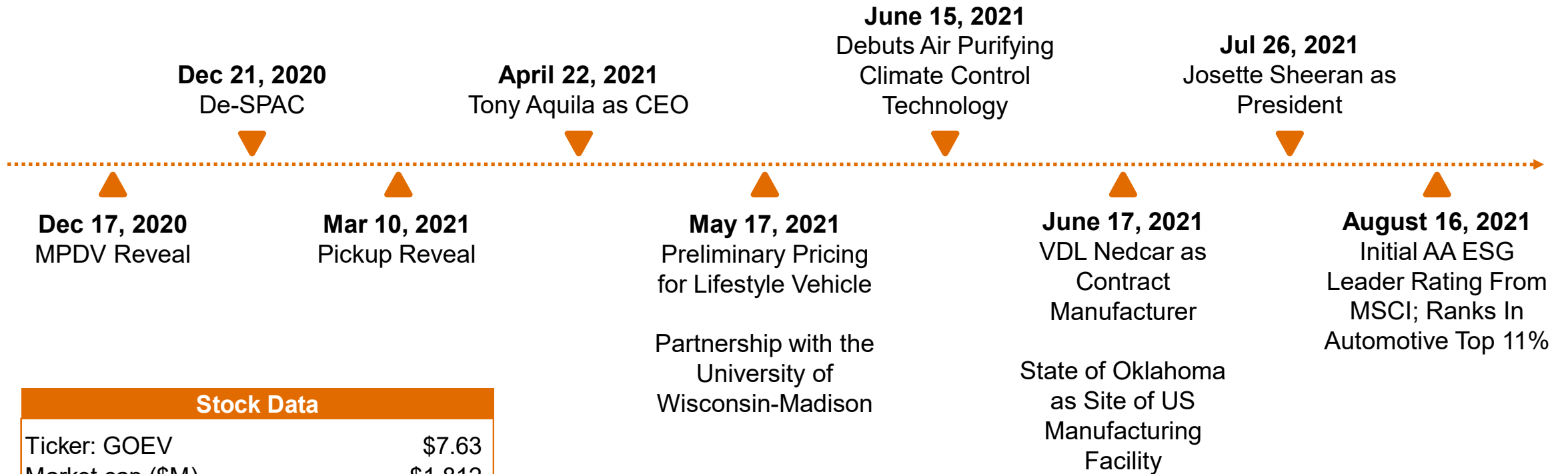


APPENDIX



INVESTOR PRESENTATION
JULY, 2021

RECENT ANNOUNCEMENTS



Stock Data	
Ticker: GOEV	\$7.63
Market cap (\$M)	\$1,812
Shares outstanding (M)	237.5
52-week low	\$6.51
52-week high	\$24.90
Float percentage	41.9%

Source: FactSet as of 08/04/21



PATH TO MANUFACTURING

ANNOUNCED TWO SIGNIFICANT MANUFACTURING PARTNERSHIPS



*Fast Acting To Support
Launch And Multi-
Product Strategy*

PHASE I: Q4 '22 CONTRACT MANUFACTURING SITE



Top-3 Rated
European Plant

Up to 1k Units
2022

15k Units
2023*

PHASE II: 2023 CANOO US MANUFACTURING SITE



Mega Micro
Factory

400-Acre
Industrial Complex

**Purpose
Built**

* Framework allows for capacity expansion to 25k units in 2023



BATTERY SYSTEM IS HIGHLY INTEGRATED & PROTECTED

Not a box-in-a-box design

Battery modules structurally integrated directly into platform

Saves ~90 lbs

Mechanically and Environmentally protected

195 Wh/kg

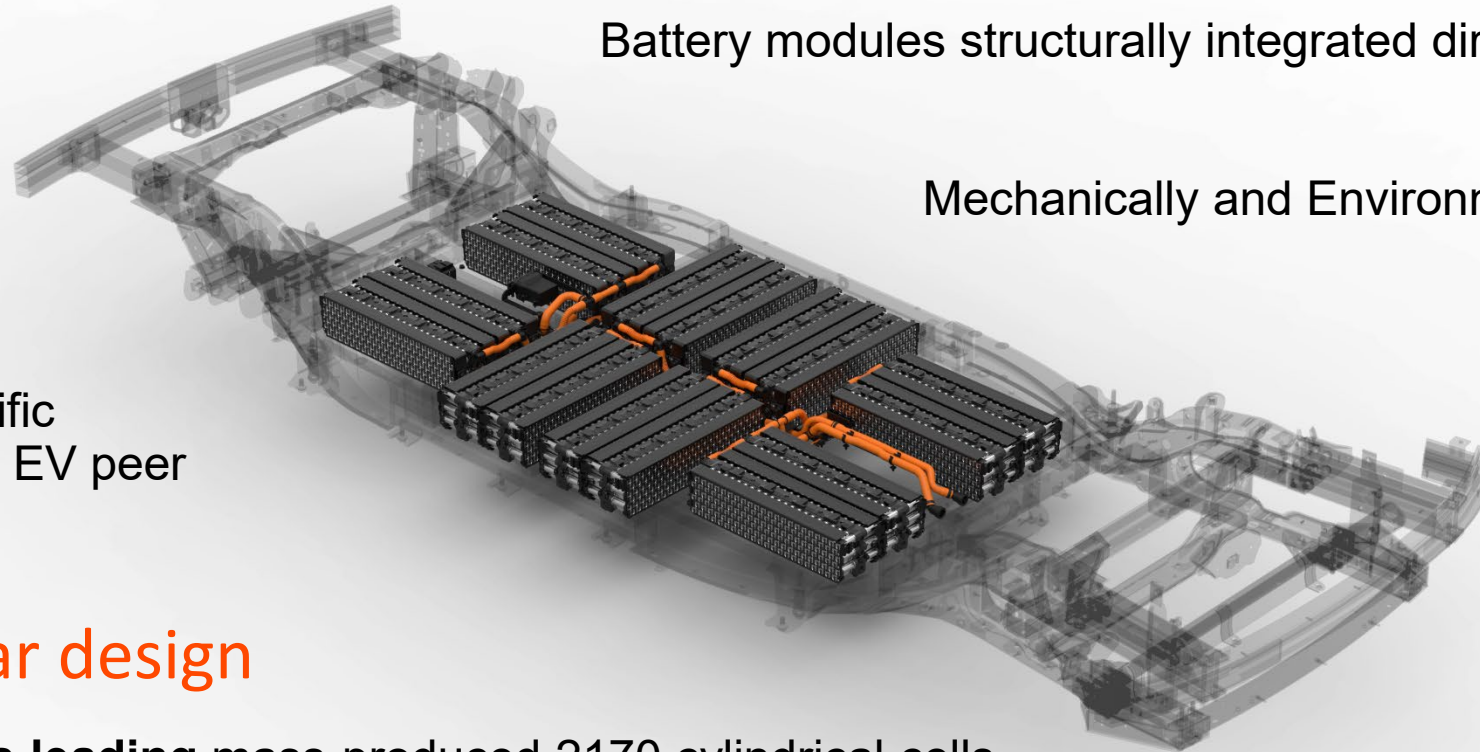
15% higher specific energy vs. leading EV peer

Modular design

Leverages leading mass-produced 2170 cylindrical cells

Can upgrade to 4680 or pouch

~1/3 the service part cost

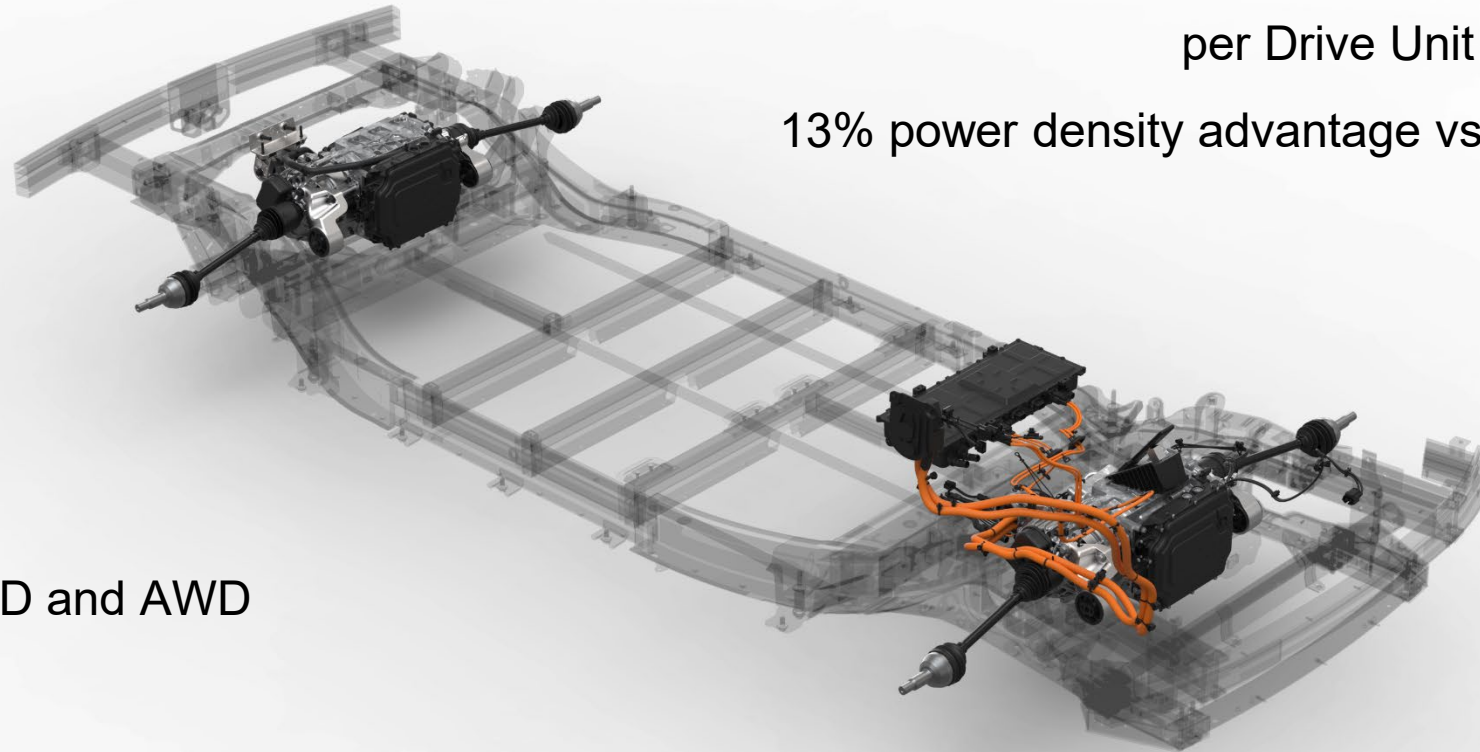


POWERTRAIN SYSTEM HAS LEADING PERFORMANCE & DURABILITY

350hp

per Drive Unit expected at SOP

13% power density advantage vs. leading EV peer



Drive Unit flexibility

Enables RWD, FWD and AWD

Compact

and tightly integrated with suspension for simple interface to the cabin



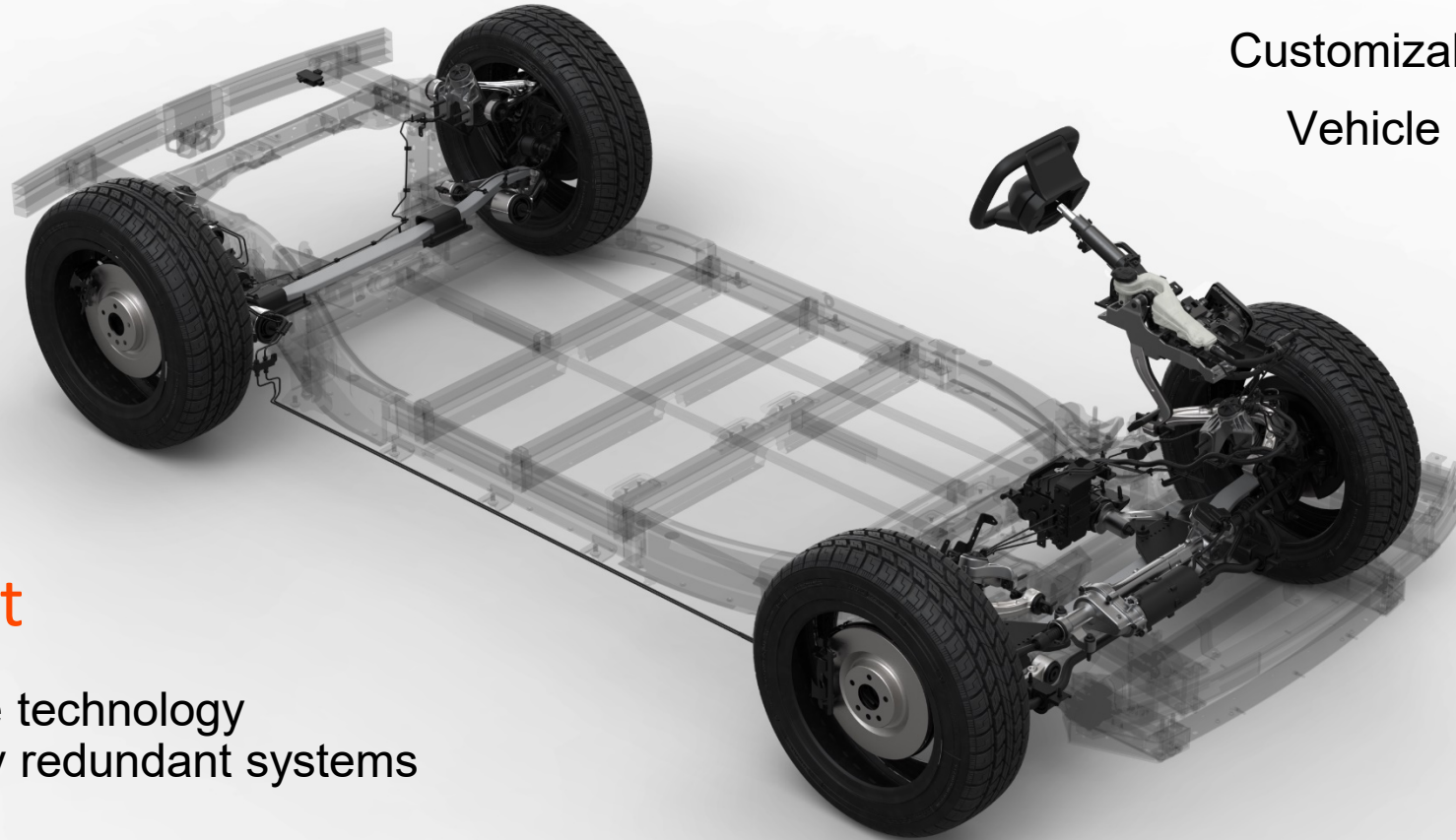
BY-WIRE SYSTEMS HARMONIZE THE DRIVING EXPERIENCE

Flexibility

Customizable driving dynamics

Vehicle packaging efficiency

LHS, RHS



Industry-first

true steer-by-wire technology
supported by fully redundant systems



ADVANCED ELECTRICAL ARCHITECTURE DELIVERS

Canoo Software

Driving functions

Infotainment

ADAS

Cybersecurity

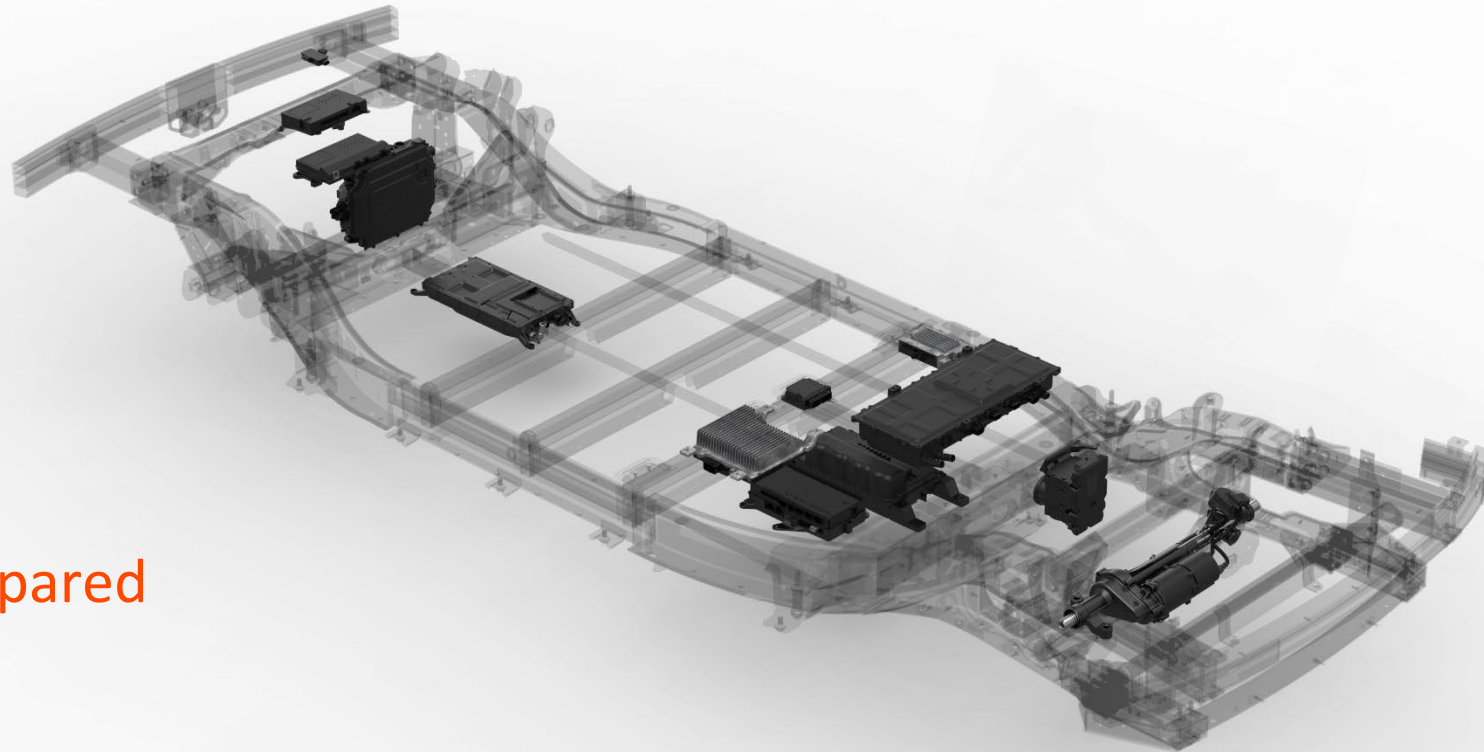
Canoo Apps

55% fewer
controllers compared
to peer average

Narrower chipset

Reduced cyber vulnerability

Reduced cost



COMFORTABLE, CLASS-LEADING CARGO SPACE WITH SUPERIOR OPERATING TCO

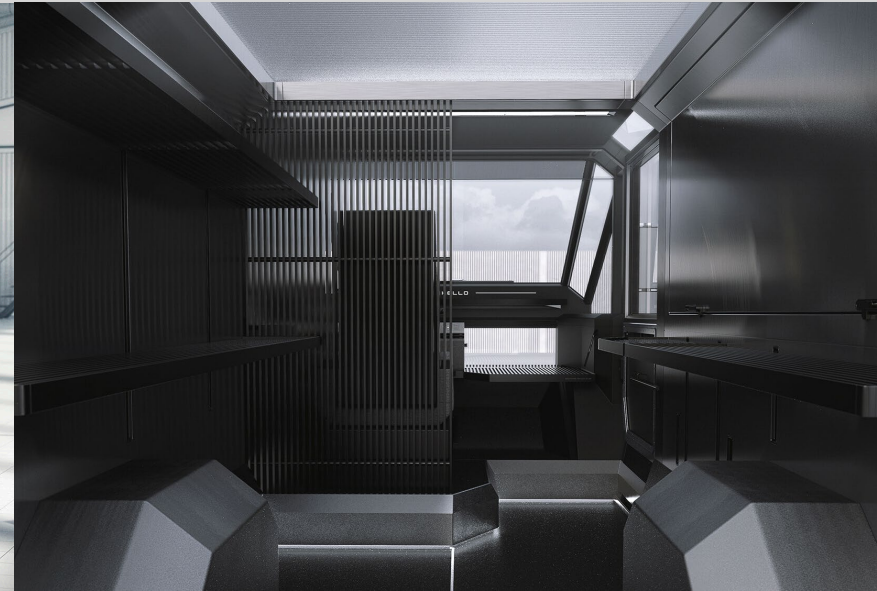
Ergonomic seat design
for **driver comfort**



Easy loading & unloading



30% more cargo space
than peers



Drive by wire provides
flexibility to customize

35%+ lower TCO,
business upfit ready¹



DELIVERING TRUE V2X

WITH 11KW DELIVERY AND PLUG-AND-CHARGE ENABLED



V2G (VEHICLE TO GRID)

Enables grid load-leveling

V2H (VEHICLE TO HOME)

Enough to hold-up an entire home for ~3 days (with full charge)

V2L (VEHICLE TO LOAD)

240V and 120V job site power





THE PRODUCTION LIFESTYLE WILL COME IN 2022

Maintained unmistakable design

350 HP expected at SOP

Ground clearance 6.3 in

19 in wheels

Enhanced wheel arches

Tow hitch - up to 2,000 lbs capacity

Virus-killing air purification*

Audio package*

Ambient lighting*

Fog lamps

Ready for accessories

*Premium and Adventure trim

LIFESTYLE VEHICLE TRIMS



DELIVERY

250 mi +
Range

133 ft³
Cargo Volume

1,464 lbs
Payload



BASE

250 mi
Range

350
Horsepower¹

5
Seats



PREMIUM

Panoramic Glass
Roof & Street View Window

7
Seats

17
Speakers and ambient lighting



ADVENTURE

Dark Green
Exclusive Color

2,000 lbs
Towing capacity

Lighted Roof Rack
Adventure exclusive features

