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C1 Fund Inc. (NYSE: CFND) Announces Liquidity Event from Ripple Investment, Realizing Approximately 150% Return in Less than Four Months

Ripple is a Leading Financial Technology Company Providing Blockchain-Based Payments and Was Recently Valued at Approximately ~\$50 Billion

Transaction Highlights the Fund's Ability to Identify and Monetize Value Across Leading Private Digital Asset Companies

Second Liquidity Event Since January After Going Public in August 2025

PALO ALTO, Calif.--(BUSINESS WIRE)-- [C1 Fund Inc.](#) (NYSE: CFND) ("C1 Fund" or the "Fund"), a publicly traded closed-end fund providing investors with exposure to high-growth private companies powering the digital asset economy, today announced a partial divestiture from its investment in Ripple, generating an approximate 150% return in less than four months.

Ripple is a financial technology company that provides blockchain-based payment, custody and stablecoin solutions for businesses. The company helps financial institutions, enterprises, governments and developers store, move and exchange value across global markets. Recent reports indicate Ripple was valued at approximately \$50 billion following a March 2026 share buyback program.

This transaction marks an early liquidity event for the Fund and reflects C1 Fund's strategy of identifying and investing in compelling, leading private market opportunities within the digital asset ecosystem and delivering institutional-quality opportunities to public market investors. The Fund believes this outcome demonstrates both the quality of its portfolio construction and the strength of its investment sourcing capabilities.

"This realization reflects the kind of outcome we aim to deliver through disciplined portfolio construction and active management," said Elliot Han, Chief Investment Officer of C1 Fund. "We invested in Ripple with a clear view of the company's strategic position, and this transaction demonstrates our ability to capture value while continuing to maintain exposure to high-quality private market opportunities."

“This liquidity event underscores our ability to execute on our strategy of sourcing attractive private market opportunities and converting them into realized value for our shareholders,” said Dr. Najam Kidwai, Chief Executive Officer of C1 Fund. “It also marks our second liquidity event since the Company’s public listing in August 2025, following BitGo’s Initial Public Offering in January 2026, and reinforces C1 Fund’s strategy of identifying best-in-class companies and providing public market investors with access to opportunities that have traditionally remained private.”

C1 Fund continues to maintain exposure to a portfolio of leading private companies across the digital asset infrastructure and services landscape, including companies like Kraken, Consensus and Chainalysis. These holdings reflect the Fund’s focus on businesses with strong market positions and relevance across the digital asset market.

The Fund expects to continue actively managing its portfolio in line with its investment strategy, seeking to generate attractive risk-adjusted returns while maintaining exposure to the long-term growth of the sector.

About C1 Fund Inc.

C1 Fund Inc. (NYSE: CFND) is a publicly traded closed-end fund providing public-market investors with exposure to late-stage digital asset services and technology companies. The Fund is managed by C1 Advisors LLC and is headquartered in Palo Alto, California.

For more information about C1 Fund, please visit the Company’s website at www.c1fund.com.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and involve risks and uncertainties that may cause actual results to differ materially. Readers are cautioned not to place undue reliance on these statements, which speak only as of the date hereof. Investing involves risk, including the possible loss of principal.

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