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Alico, Inc. Launches New Website

FORT MYERS, Fla., Dec. 11, 2012 (GLOBE NEWSWIRE) -- Alico, Inc. (Nasdaq:ALCO) ("Alico"), a Florida-based agribusiness and land management company, is pleased to announce the launch of its new website (www.alicoinc.com). The new website will provide our online visitors an interactive experience featuring easy access maps of all of the company's land holdings, current information including press releases, presentations and a full media library.

The new website offers a look and feel that is more reflective of our business and land holdings. We have included an interactive map of our land holdings which provides information about our acreage and land use among other features. A full media center will be available featuring a catalogue of photos and videos including footage of our citrus, ranch and conservation land holdings, operations and a redesigned investor relations section.

The new site was designed by The Victory Group, a Florida based strategic messaging and creative agency that builds brands by creating connection and interactivity between brands and their target audience. The new site was programmed and launched by Equisolve, a provider of online technology which offers a self-updating online IR platform.

JD Alexander, Alico's President and Chief Executive Officer, stated, "We are pleased to offer an informative and detailed view of our land holdings and the location of our operations through our new site. We feel this provides the right type of information about our company and its assets to our current and prospective shareholders, analysts and others interested in learning more about Alico."

About Alico, Inc.

Alico, Inc. ("Alico") is an American agribusiness and land management company built for today's world and known for its legacy of achievement and innovation in citrus, sugar, cattle and resource conservation. We own approximately 130,400 acres of land in five Florida counties (Collier, Glades, Hendry, Lee and Polk). In addition to principal lines of business in citrus groves, improved farmland including sugar cane, cattle ranching and conservation, and related support operations, we also receive royalties from rock mining and oil production. Our mission is to create value for our customers, clients and shareholders by managing existing lands to their optimal current income and total returns, opportunistically acquiring new agricultural assets; and producing high quality agricultural products while exercising responsible environmental stewardship.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act

of 1934, as amended. These forward-looking statements are based on Alico's current expectations about future events and can be identified by terms such as "expect," "may," "anticipate," "intend," "should be," "will be," "is likely to," "strive to," and similar expressions referring to future periods.

Alico believes the expectations reflected in the forward-looking statements are reasonable but cannot guarantee future results, level of activity, performance or achievements. Actual results may differ materially from those expressed or implied in the forward-looking statements. Therefore, Alico cautions you against relying on any of these forward-looking statements. Factors which may cause future outcomes to differ materially from those foreseen in forward-looking statements include, but are not limited to: changes in laws, regulation and rules; weather conditions that affect production, transportation, storage, import and export of fresh product; increased pressure from disease, insects and other pests; disruption of water supplies or changes in water allocations; pricing and supply of raw materials and products; market responses to industry volume pressures; pricing and supply of energy; changes in interest rates; availability of financing for land development activities; political changes and economic crises; international conflict; acts of terrorism; labor disruptions; inability to pay debt obligations; inability to engage in certain transactions due to restrictive covenants in debt instruments; government restrictions on land use; market and pricing risks due to concentrated ownership of stock. Other risks and uncertainties include those that are described in Alico's SEC filings, which are available on the SEC's website at http://www.sec.gov. Alico under takes no obligation to subsequently update or revise the forward-looking statements made in this press release, except as required by law.

Source: Alico, Inc.