

October 19, 2016



Algodon Fine Wines Wins Gold in Global Malbec Masters 2016

Global Masters of Wine & Master Sommeliers Award Prestigious Gold Medal to Algodon's 2012 Black Label Malbec

NEW YORK, NY -- (Marketwired) -- 10/19/16 -- Algodon Wines & Luxury Development Group, Inc. (OTCQB: VINO), a real estate development brand with luxury lifestyle assets and premium wines in Argentina, has been awarded a gold medal in the [Global Malbec Masters 2016 Wine Competition](#) for its 2012 Black Label Malbec.

The Global Malbec Masters, organized by The Drinks Business, is a prestigious series of blind tasting competitions, designed to reward the very best Malbecs in the world, ranging from the mountains of Mendoza and Chile's Maipo Valley to the châteaux of Cahors. Judges are comprised exclusively of Masters of Wine, Master Sommeliers and senior buyers. Top wines receive medals from bronze through gold with 'Master' reserved only for the truly exceptional. One of the key elements to the competition's success is the quality and the dedication of the judges involved. Every wine is measured on the taste of its grape and the skill of its winemaker. Preconceived ideas about the importance of location are pushed to one side as wines from across the world are judged by style and price exclusively.

Algodon's 2012 Black Label Malbec represents the best selection from Algodon Fine Wines 1946 Malbec vines, whose low yield produces full concentration of fruit and flavor. The tannin structure is underscored with the combination of terroir and skilled winemaking. The Black Label Malbec spends 24 months in new French oak after the microvinification method, the grapes are harvested in late February, and attentively selected directly in the vineyards.

Tasting Notes

Anthony Foster MW: "Saturated opaque purple color with violet hues anticipate the brooding bouquet of mineral, wood smoke, lavender, incense, black cherry and plum. Voluptuous and powerful on the palate, the wine is dense, rich, succulent and impeccably balanced. It is gorgeous now but could also enjoy another five to six years of aging." Mauro Nosenzo, Winemaker: "Enjoying a shining intense red, with crimson tones and gleams, its aromas are a complex marriage of ripe red fruits, cherries and licorice combined with chocolate and coffee. On the palate, this wine is sweet and extremely well balanced. Robust and elegant, it offers a memorable, refined finish while its complex flavors linger in the after-taste. This wine goes well with grilled red meats, dishes served with Malbec-based sauces, ravioli stuffed with beef, and mushroom risotto dishes."

[Algodon Fine Wines](#), founded in 2007, is one of the most exciting and dynamic wine brands emerging from Argentina. Located in San Rafael, Mendoza, in the beautiful foothills of the

Sierra Pintadas, Algodon produces a full range of premium wines from land holdings that include noted parcels of pre-phylloxera vineyards dating back to the 1940s. The Mendoza winery in the southernmost region of Argentina's wine capital is fed by the purest meltwater from the glacial Andes. Over 325 acres of vines go back as far as 1946 and produce exceptional fruit on sandy and clay loam.

Algodon Fine Wines are handcrafted by the brilliant winemaker, Mauro Nosenzo, who is aided by acclaimed oenologist Marcello Pelleriti and advised by Master of Wine, Anthony Foster. Algodon's goal is to produce premium wines utilizing ecofriendly, organic inspired approaches, combined with the best modern winemaking technology. Brought together by CEO Scott Mathis and his partners, Algodon Wine Estates' renowned winemakers bring decades of experience, as well as craftsmanship and tradition that have been passed down for generations. Algodon recently appointed Seaview Imports as its sole U.S. agent and importer of Algodon's complete portfolio of fine wines produced in the San Rafael, Mendoza wine region of Argentina.

"Our entire Algodon team is excited and honored to have received one of Global Master's rare gold medals," said Scott Mathis, Algodon's founder, chairman and CEO. "Algodon's Black Label Malbec is truly an outstanding wine and we couldn't be happier with the judge's accolades for our flagship Malbec. We are currently poised to rollout our wines in the U.S. market and look forward to bringing our complete portfolio of wines to the largest wine consumption country in the world. Simply, our goal is to make the best Malbecs and Malbec blends in the world. Congratulations to our winemakers and wine advisors."

"Algodon Fine Wines continues to garner high praise with their core Malbec and Malbec Blend varietal wines and this gold medal is another testament to the superb winemaking talent in San Rafael, Mendoza," said James Galtieri, Seaview's president and CEO. "It certainly provides our sales and marketing teams with additional ammunition for our forthcoming launch of the entire Algodon range of wines. We feel privileged to represent the award-winning wines from Algodon."

Algodon Wine Estates' Senior Wine Advisor, Anthony Foster MW added: "During my 50 years of working in the international wine trade, I have been enthralled by the evolution of Malbec as a prime grape variety throughout the world. We are proud to be amongst the leaders in this field. We have a passionate team in San Rafael from vineyard to winery, dedicated to producing excellence. Our micro vinified Black Label Malbec is proof of this and one of the pinnacles in our stable."

Algodon Fine Wines' full 2017 Black Label wine lineup is set to be announced at an official press gathering and tasting led by Algodon's winemaker, Mauro Nosenzo, at Algodon Mansion in Buenos Aires on November 2, 2016.

About Algodon Wines & Luxury Development Group (Algodon Group)

In building our luxury brand ALGODON®, one of prestige, distinction and elegance, we begin with a focus on the quality and reputation of our award-winning wines. Algodon Wines ultimately serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Our company has a passion for seeking outstanding opportunities, with the potential for growth, in spectacular settings. As we continue to produce the ultra-fine wines for which we have become

recognized, we expect that our reputation for quality will only continue to grow and accordingly increase the value of our company's brand and real estate holdings. Algodon's non-leveraged, luxury assets serve as our mainstay and are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today. For more information, please visit www.algodongroup.com.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-K filed on March 30, 2016. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States. The securities described herein have not been, and will not be, registered under the Securities Act, or any state securities laws, and may not be offered or sold except in compliance with the registration requirements of the Securities Act and applicable state securities laws or pursuant to exemptions therefrom.

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