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Algodon Mansion Recognized as Top 20 International Hideaway for Andrew Harper's 2016 Readers' Choice Awards

Luxury Boutique Hotel in Recoleta Neighborhood of Buenos Aires Takes 8th Place from Leading Travel Publication in Luxury Travel

NEW YORK, NY -- (Marketwired) -- 10/11/16 -- Algodon Wines & Luxury Development Group, Inc. (OTCQB: VINO), a real estate development brand with luxury lifestyle assets and premium wines in Argentina, announced that its luxury hotel property in Buenos Aires, Algodon Mansion has been awarded 8th place in the ['Top 20 International Hideaway'](#) category for [Andrew Harper's 2016 Readers' Choice Awards](#).

The Top 20 International Hideaway results are based on the annual independent reader survey in which Andrew Harper's discerning readers vote for their favorite hotels and resorts in the categories of Beach, City, U.S. Hideaways, International Hideaways, Food & Wine, Spa, Golf, Safari Lodge and Camp, Family-Friendly and Cruise Line. The international hideaway category evaluates boutique hotels outside of the United States with 50 or fewer rooms. Andrew Harper is a full-service luxury travel company that produces the most respected publication in the business, [The Hideaway Report](#), and provides personalized travel-planning assistance, bespoke tours and valuable travel privileges to its members. Since 1979, the monthly Hideaway Report newsletter has provided unbiased reviews of hotels and resorts where the sophisticated traveler can expect a high level of personal service and attention.

[Algodon Mansion](#) is an all-suite, luxury boutique hotel located in the Recoleta neighborhood of Buenos Aires, Argentina and is the only [Relais & Chateaux](#) member hotel in Buenos Aires. This 1912 landmark building is fashioned in French Classical design and has been impeccably restored, yet re-imagined with inspired contemporary elegance and sophistication. 10 luxury suites offer the most exclusive comforts in design, technology, and amenities. Suites overlook a shaded residential street as well as an exquisite six-story interior light-well that features a cascading waterfall descending to the lobby. The main floor of the hotel features a restaurant serving the finest Argentine cuisine in an intimate setting, which opens to a covered outside dining patio with a crackling fireplace. A wine bar in the lobby offers chic ambiance, and the rooftop houses a luxury spa, terrace pool, and open-air cigar bar and lounge.

Located in the heart of Recoleta, Buenos Aires' embassy and luxury hotel district, Algodon Mansion is just a stroll away from the city's main shopping boulevards. Recoleta is touted as the city's most elegant residential neighborhood, and its broad tree-lined avenues,

fashionable boutiques, high-end restaurants, cafés, art galleries, and opulent belle époque architecture have earned Buenos Aires the endearment: 'The Paris of South America.'

Algodon Mansion and its spacious suites have been designed to meet the highest quality standards for service, technology, comfort, and sophisticated aesthetic appeal. Large and lavish bathrooms, beautifully decorated in book matched Italian Calacatta marble and French Limestone, feature oversized steam showers with Hansgrohe designed waterfall fixtures. Ebony wood floors, B&B Italia and Capellini furniture design, original works of art, and luxury bath care products are just a few of the amenities offered that round out Algodon Mansion's accommodations.

Algodon Mansion's rooftop pool features teak decks and loungers that invite afternoon tanning in the summer sun. An open-air bar and tented cigar lounge features a menu of drinks from around the world, and is well suited for twilight soirées, rooftop parties and late night cocktail events. Also on the rooftop is Le Spa, which features steam, sauna, and massage rooms as well as relaxation areas where guests may be pampered in a calm and tranquil atmosphere and indulge in a variety of treatment options. Le Spa at Algodon Mansion combines natural elements of Argentina's native regions with the latest treatments and technology from Europe's finest spas.

[Algodon Wine Bar & Charcuterie](#) on the main floor of the mansion, features an elegant dining room with an intimate 50-seat setting and opens to a glass-covered outdoor dining patio with a crackling fireplace. Its chic décor evokes the romantic aura of iconic Buenos Aires. The restaurant offers a seasonal menu and serves fresh ingredients from the plantation at Algodon Wine Estates in San Rafael, Mendoza, such as estate-cultivated fruit, vegetables, olive oil, and other simple essentials. The menu reflects traditional Argentine cuisine infused with modern flair. Algodon Wine Bar & Charcuterie offers a gastronomical tour throughout the country by presenting some of the least known yet most fascinating and delectable Argentine fare, as well as a well-cultivated collection of Argentine wines. The mansion's wine cellar also offers guests a selection of fine international and Argentine wines, including those from Algodon's own private collection at [Algodon Wine Estates](#) in San Rafael, Mendoza.

"We are honored to receive this prestigious award for Algodon Mansion, one of the most unique and desirable properties in our luxury portfolio," said Founder, Chairman and CEO Scott Mathis. "Receiving this accolade from one of the most recognized thought leaders in luxury travel and publication validates our years of dedication to this hotel. We'd like to acknowledge our executive team, and especially the hard working hotel staff that delivers the highest level of service to the most discerning travelers around the world every day."

About Andrew Harper

Free of hotel advertising since its inception in June 1979, the Hideaway Report is a monthly publication for a private community of sophisticated travelers. The selection of hotels, resorts and restaurants is made on a completely independent basis, with Andrew Harper, LLC paying full rate for all meals, lodging and related travel expenses. Andrew Harper and his editors travel incognito to write candid and insightful reviews. Andrew Harper's Hideaway Report is a leading source of information about luxury travel, having provided candid and insightful reviews to its subscribers for more than 35 years. For more information about Andrew Harper, visit AndrewHarper.com, and follow Andrew Harper on Twitter at [@HarperTravel](https://twitter.com/HarperTravel) and Facebook at [Facebook.com/AndrewHarperTravel](https://facebook.com/AndrewHarperTravel).

About Algodon Mansion

Algodon Mansion is the first Relais & Châteaux hotel in Buenos Aires, and features 10 spacious luxury suites - some exceeding 1,200 square feet and all keeping with the stately property's Belle Époque architecture. Exuding old-world Argentinean charm while providing state-of-the-art luxuries, Algodon Mansion includes 24-hour concierge service, a fine-dining restaurant serving Argentine cuisine, a wine cellar, lobby bar, a covered outside patio and fireplace, and a luxurious rooftop pool, sauna, spa and bar. For more information on Algodon Mansion, please click [here](#).

About Algodon Wines & Luxury Development Group (Algodon Group)

In building our luxury brand ALGODON®, one of prestige, distinction and elegance, we begin with a focus on the quality and reputation of our award-winning wines. Algodon Wines ultimately serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Our company has a passion for seeking outstanding opportunities, with the potential for growth, in spectacular settings. As we continue to produce the ultra-fine wines for which we have become recognized, we expect that our reputation for quality will only continue to grow and accordingly increase the value of our company's brand and real estate holdings. Algodon's non-leveraged, luxury assets serve as our mainstay and are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today. For more information, please visit www.algodongroup.com.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-K filed on March 30, 2016. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States. The securities described herein have not been, and will not be, registered under the Securities Act, or any state securities laws, and may not be offered or sold except in compliance with the registration requirements of the Securities Act and applicable state securities laws or pursuant to exemptions therefrom.

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