

April 14, 2016



ALGODON WINES & LUXURY DEVELOPMENT GROUP, ON MISSION TO MAKE THE WORLD'S BEST MALBEC WINES AND MALBEC BLENDS, WINS SILVER FROM GLOBAL MALBEC MASTERS

FOR IMMEDIATE RELEASE

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U.S. Based, Publicly Reporting, Argentina Luxury Real Estate Firm Targets the Fine Wine Sector.

NEW YORK, NY, April 14, 2016 -- Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group, Inc. (OTCQB: VINO) ([Algodon Group](#)), is pleased to announce that Algodon Fine Wine's Malbec Bonarda 2010 recently received the honor of Silver Medal from the Global Malbec Masters 2015 Wine Competition, whose judging panel was comprised exclusively of Masters of Wine, Master Sommeliers and senior buyers. Yesterday's timely award announcement was received prior to Algodon Fine Wines' observance of Malbec World Day, a global celebration held annually on April 17. The company's luxury Argentina properties, [Algodon Mansion](#) in Buenos Aires, and [Algodon Wine Estates](#) in San Rafael, Mendoza, celebrate with food & wine events throughout the month, honoring Argentina's signature Malbec varietal.

"Using our fine wines as ambassador, our mission is to become Argentina's largest collection of luxury brands and luxury real estate assets, in keeping with the identity of Algodon's brand; one of distinction, prestige, and elegance" said Mathis, "We are very excited about this keen honor from the Global Malbec Masters. Our world-class winemaking team strives to make the world's best Malbec wines and Malbec blends, which we hope will call attention to the unleveraged luxury Argentine assets that we have built from the ground up. Algodon Fine Wines are currently available in South America and Europe, and we anticipate they will soon be available in the U.S."

Malbec sales in the United States have risen steadily in recent years, and dominate Argentina's wine exports.

Algodon Group is the only publicly quoted real estate development brand, with unleveraged luxury lifestyle assets and premium wines, currently focused on Argentina. In addition, Algodon Group files reports with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934. Assets currently include an ultra-luxury boutique hotel in Buenos Aires and a 2,050 acre (825 ha) luxury real estate development, wine resort and winery, in San Rafael, Mendoza. The resort features 325 acres (131 ha) of vineyards dating back to 1946, and Algodon wines have received multiple international accolades.

Algodon Group is headquartered in New York City, with offices in Buenos Aires and Mendoza.

About Algodon Wines & Luxury Development Group (Algodon Group)

In building our luxury brand ALGODON®, one of prestige, distinction and elegance, we begin with a focus on the quality and reputation of our award-winning wines. Algodon Wines ultimately serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Our company has a passion for seeking outstanding opportunities in spectacular settings. As we continue to produce the ultra-fine wines for which we have become recognized, we expect that our reputation for quality will only continue to grow and accordingly increase the value of our company's brand and real estate holdings. Algodon's non-leveraged, luxury assets serve as our mainstay and are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-K filed on March 30, 2016. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States. The securities described herein have not been, and will not be, registered under the Securities Act, or any state securities laws, and may not be offered or sold except in compliance with the registration requirements of the Securities Act and applicable state securities laws or pursuant to exemptions therefrom.

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