

Algodon Wine Estates Welcomes James Galtieri To Advisory Board As Senior Wine Advisor

Source: Algodon Wines & Luxury Development Group

FOR IMMEDIATE RELEASE

ALGODON WINE ESTATES WELCOMES JAMES GALTIERI TO ADVISORY BOARD AS SENIOR WINE ADVISOR

NEW YORK, NY – (April 22, 2014): Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group ("Algodon Partners"), is pleased to announce that James Galtieri will be joining Algodon Wine Estates' Advisory Board as Senior Wine Advisor. Mr. Galtieri is a founding partner and former President/CEO of Pasternak Wine Imports, a renowned national wine importer and distributor, founded in 1988 in partnership with Domaines Barons de Rothschild (Lafite). He specializes in corporate management in the Wine & Spirit Industry, and has a considerable background and experience in wine knowledge and wine market dynamics.

"James has a reputation as one of the most respected wine importers and distributors in the U.S." says Mathis, "We welcome his valued partnership in the development, marketing and sales initiatives for Algodon Wines, both domestically and internationally. We feel confident that with James' experience, he can be a great partner, and can help Algodon to grow in the right direction."

Mr. Galtieri maintains an advisory role to Domaines Barons de Rothschild (Lafite), and he is the current President/CEO at Seaview Imports LLC., a national wine importer (based in New York) covering the U.S. market with high-quality, exclusive wine brands of notable repute.

About Algodon Wines & Luxury Development Group (Algodon Partners)

Algodon properties are owned and operated by Algodon Partners, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, Algodon Partners provides an unequivocal strategic advantage in Argentine real estate acquisition and development. Own a part of the dream.

About Algodon Wine Estates, a Mendoza wine resort

Algodon Wine Estates is a 2,050 acre (825 hectare) wine resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 18-hole golf course, championship tennis center (7 clay, 2 grass and 1 hard court), and an award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was named one

of the world's top vineyard inns by Frommer's Travel Guide and one of the world's best wine resorts by Departures Magazine. Now wine lovers can <u>buy Argentina vineyard real estate at Algodon</u>, and build a custom luxury home on a private vineyard or golf estate. Enjoy the privilege of world-class wine production, and leave the winemaking to us. Wine lovers can own a piece of our estate, with a custom designed luxury home on a private vineyard, golf or polo estate. Enjoy world-class wine production, and leave the winemaking to us. Recent wine accolades include 90+ Parker ratings, as well as numerous gold medals from international tasting competitions.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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