

Algodon Mansion & Algodon Wine Estates Honored With Multiple Wins From Tripadvisor Travelers' Choice Hotel Awards 2014

Source: Algodon Wines & Luxury Development Group

FOR IMMEDIATE RELEASE

ALGODON MANSION & ALGODON WINE ESTATES HONORED WITH MULTIPLE WINS FROM TRIPADVISOR TRAVELERS' CHOICE HOTEL AWARDS 2014

NEW YORK, NY – (February 4, 2014): Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group ("Algodon Partners"), is pleased to announce that TripAdvisor's 2014 Travelers' Choice® awards has selected Algodon Mansion, a luxury boutique hotel located in the Recoleta neighborhood of Buenos Aires, as one of the TOP 25 winners in the categories of Best Luxury Hotel in Argentina and Best Luxury Hotel in all of South America. TripAdvisor has also selected Algodon Wine Estates, a wine and golf hotel and resort located in San Rafael, Mendoza, as one of the TOP 25 winners in the following three categories: Best Small Hotel in Argentina, Best Romance Hotel in Argentina, and Best Small Hotel in all of South America. TripAdvisor is the world's largest travel website, with more than 60 million reviews and opinions by travelers around the world. Now in its twelfth year, TripAdvisor Travelers' Choice awards honor the world's best hotels, earning their distinction from those who know them best – real travelers. Unlike any other hotel honors, TripAdvisor Travelers' Choice winners are based on millions of valuable reviews and opinions from travelers around the world.

"We would like to extend a wholehearted thanks to each our guests who took the time to share their positive experiences after staying at Algodon Mansion and Algodon Wine Estates," says Mathis. "We would also like to acknowledge our fine staff, who works very hard to see that each one of our guests is treated to an experience worthy of the Algodon name. We thank TripAdvisor, as well, for their recognition and service, for which we are very grateful."

For the complete 2014 Travelers' Choice list, go to www.tripadvisor.com/travelerschoice.

Algodon properties are owned and operated by <u>Algodon Partners</u>, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, Algodon provides an unequivocal strategic advantage in Argentine real estate acquisition and development.

About Algodon Mansion

Algodon Mansion is a proud member of Relais & Châteaux, whose fellowship represents the best of the world's finest hoteliers, setting the standard for excellence in hospitality. Algodon Mansion is the first Relais & Châteaux hotel in Buenos Aires to be awarded this distinction. Algodon Mansion was awarded #1 Best Luxury Hotel in Argentina from TripAdvisor's 2013 Travelers' Choice® awards, and is featured among Andrew Harper's 2013 Grand Awards, Condé Nast Traveler's 2011 Hot List, Travel+Leisure's 2011 It List, and Elite Traveler's Top Hotel Suites, among many other accolades. Algodon Mansion features a Veuve Clicquot and Davidoff Cigar Lounge. Recent guests include Roger Federer, Bobby Flay and Salvatore Ferragamo, who was quoted as saying Algodon Mansion is one of his favorite hotels.

About Algodon Wine Estates

Algodon Wine Estates is a 2,050 acre (825 hectare) resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 18-hole golf course, championship tennis center (7 clay, 2 grass and 1 hard court), and an award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was named one of the world's top vineyard inns by Frommer's Travel Guide and one of the world's best wine resorts by Departures Magazine. Wine lovers can own a piece of our estate, with a custom designed luxury home on a private vineyard, golf or polo estate. Enjoy world-class wine production, and leave the winemaking to us. Recent wine accolades include 90+ Parker ratings, as well as numerous gold medals from international tasting competitions.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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