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Algodon Wine Estates Concludes 2 Nd Annual Bonarda Week Festival In San Rafael, Mendoza, Argentina

Source: Algodon Wines & Luxury Development Group

FOR IMMEDIATE RELEASE

ALGODON WINE ESTATES CONCLUDES 2ND ANNUAL BONARDA WEEK FESTIVAL IN SAN RAFAEL, MENDOZA, ARGENTINA

NEW YORK, NY – (November 8, 2013): Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group, today announced the conclusion of Algodon Wine Estates' 2nd Annual Bonarda Week, a festival honoring Argentina's Bonarda varietal, the country's second most planted and important red grape after Malbec. The festival commenced on November 1, with food & wine events celebrated throughout the week at the [luxury boutique hotel Algodon Mansion in Buenos Aires](#) and Algodon Wine Estates in San Rafael, Mendoza. The weeklong celebration finishes on November 9, with a grand party to be held at Algodon Wine Estates.

"Mirroring the success of its predecessor the Argentine Malbec, Argentine Bonarda is now capturing the attention of wine connoisseurs and consumers around the world", says Mathis. "Argentina winemakers have identified and unlocked Bonarda's high-end winemaking potential. It is perhaps the only country doing this, virtually eliminating any competition from other world-wine centers. Algodon is on a quest to create the best Bonarda in the world, and I firmly believe that we are well on our way in doing so. However, I must admit there are many other wineries in Argentina that are also creating some spectacular Bonardas. Argentina has cornered the Bonarda market, without a doubt."

Festivities at this year's Bonarda Week included special wine tastings and pairing menus prepared by Executive Chef Gaston Langlois (accompanied by guest Chef Fernando Umar) at Algodon Wine Estates' Chez Gaston Restaurant, and Hernan Griccini (accompanied by guest Chefs Darío Gualtieri and Fernando Hara) at Algodon Mansion's restaurant, the Algodon Club.

About Algodon Wines & Luxury Development Group (Algodon Partners)

Algodon properties are owned and operated by Algodon Partners, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, Algodon Partners provides an unequivocal strategic advantage in Argentine real estate acquisition and development. Own a part of the dream.

About Algodon Wine Estates

Algodon Wine Estates is a 2,050 acre (825 hectare) resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 18-hole golf course, championship tennis center (7 clay, 2 grass and 1 hard court), as well as the award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was recently named one of the [world's top vineyard inns by Frommer's Travel Guide](#) and one of the [world's best wine resorts by Departures Magazine](#). Algodon's Senior Wine Advisor, Marcelo Pelleriti, is the first Argentine winemaker to receive 100 points from Robert Parker. Now wine lovers can [buy Argentina vineyard real estate](#) at Algodon, and build a custom luxury home on a private vineyard, golf or polo estate. Enjoy the privilege of world-class wine production, and leave the winemaking to us.

About Algodon Mansion

[Algodon Mansion is a luxury boutique hotel in Buenos Aires, Argentina](#) and a proud member of Relais & Châteaux whose fellowship represents the best of the world's finest hoteliers, chefs and restaurateurs, setting the standard for excellence in hospitality. Algodon Mansion is the first Relais & Châteaux hotel in Buenos Aires and is currently ranked the [#2 Best Luxury Hotel in all of South America](#) and the [#1 Best Luxury Hotel in Argentina](#) from TripAdvisor's 2013 Travelers' Choice® awards. Algodon Mansion is also featured in Andrew Harper's 2013 Grand Awards, Condé Nast Traveler's 2011 Hot List, Travel+Leisure's 2011 It List, and Elite Traveler's Top Hotel Suites 2011, among many other accolades. Algodon Mansion currently features the Algodon Club & Wine Bar on its ground floor, and the Davidoff Cigar Lounge located on the hotel's open-air rooftop.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

Media/Analyst Contact:

Algodon Group
Lauren Beebe, Director of Marketing
212.739.7622
LBeebe@AlgodonGroup.com

External Link: <http://www.algodonpartners.com>