

Algodon Mansion Opens Algodon Club & Wine Bar

FOR IMMEDIATE RELEASE

NEW YORK, NY – (June 14, 2013): Scott Mathis, Founder of Buenos Aires' luxury hotel Algodon Mansion, is pleased to announce the opening of Algodon Club & Wine Bar, located on the ground floor of Algodon Mansion. Algodon Club & Wine Bar will prominently feature the award-winning wines and fresh farm products from Algodon Mansion's sister property in San Rafael, Mendoza, Algodon Wine Estates. The kitchen will emphasize select menu options inspired by the Mendocinean-style cuisine of Algodon Wine Estates, which has been celebrated for distinctively complementing the wines and local products of Argentina's wine region. Click here to see the menu.

"We are very excited about this important step forward for Algodon's unique identity and brand," says Mathis, "The opening of Algodon Club & Wine Bar is a strategic move that will allow us to focus more on our award-winning, handcrafted wines, which are the true ambassadors of everything Algodon. Algodon Club & Wine Bar fittingly embraces our exclusivity as an ultra-luxury, wine-themed hotel for which we have built an acclaimed reputation worldwide."

Pedro Bernacchi, COO of Algodon Argentina adds, "Algodon Club & Wine Bar at Algodon Mansion thoroughly reflects the spirit and values of Algodon's wine-related brand and the farm-to-table products associated with our vineyard estate. In addition to our handcrafted premium and icon wines, Algodon's products include estate cultivated extra virgin olive oil, fresh fruits and vegetables, cheeses, cold cuts and smoked meats, and homemade bread, among many other simple essentials that will now enjoy a much stronger presence at Algodon Mansion."

About Algodon Mansion

Algodon Club & Wine Bar is available for private parties and events. We would be honored to customize our menu in accordance with your specific occasion. Our dining room, which comfortably seats a total of 62 persons, includes an elegant main room that opens to a glass covered garden patio, as well as an adjoining intimate seating space for smaller gatherings. To plan your event, or for more information on event services, please contact: pyrigoyen@algodonmansion.com.

<u>Algodon Mansion</u> is a proud member of <u>Relais & Châteaux</u>, whose fellowship represents the best of the world's finest hoteliers, chefs and restaurateurs, setting the standard for excellence in hospitality. Algodon Mansion is the first Relais & Châteaux hotel in Buenos

Aires and is currently ranked the #2 Best Luxury Hotel in all of South America and the #1 Best Luxury Hotel in Argentina from TripAdvisor's 2013 Travelers' Choice® awards.

Algodon Mansion is also featured in Andrew Harper's 2013 Grand Awards, Condé Nast Traveler's 2011 Hot List, Travel+Leisure's 2011 It List, and Elite Traveler's Top Hotel Suites 2011, among many other accolades. Algodon Mansion currently features the Veuve Clicquot Lounge in its ground floor lobby bar, and the Davidoff Cigar Lounge located on the hotel's open-air rooftop.

About Algodon Wine Estates

Algodon Wine Estates is a 2,050 acre (825 hectare) resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 18-hole golf course (with the back 9 playable in the near future), championship tennis center (7 clay, 2 grass and 1 hard court), and an award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was recently named one of the world's top vineyard inns by Frommer's Travel Guide and one of the world's best wine resorts by Departures

Magazine. Wine lovers can own a piece of our estate, with a custom designed luxury home on a private vineyard, golf or polo estate. Enjoy world-class wine production, and leave the winemaking to us. Recent wine accolades include 90+ Parker ratings, as well as numerous gold medals from international tasting competitions.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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