

Why consider vineyard real estate in San Rafael, Mendoza?

FOR IMMEDIATE RELEASE

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SAN RAFAEL, MENDOZA – (March 21, 2013): Why was San Rafael, a town of 173,000 people located south of Mendoza City in the heart of Argentina's wine country, rated the #4 place to retire by <u>CNN Money / Fortune Magazine</u>? Well, for starters, the town that is an hour and half flight from Buenos Aires has plenty of activities and beautiful scenery.

The Mendoza Province is one of Argentina's most important wine regions, accounting for nearly two-thirds of the country's entire wine production. The region experiences four distinct seasons with no extremes in temperature. This provides a relatively uneventful annual growth cycle for grapevines, especially winter dormancy. The principal wine producing areas fall into two main areas: the San Martín region to the east of Mendoza City and the San Rafael region to the south.

According to Fortune Magazine, "Farms growing some of Argentina's best-known grapes surround the town {San Rafael} and have lured about 400 expatriates, largely retirees, from the U.S., Canada, and Europe." San Rafael is home to some of Argentina's biggest and best wineries, such as Algodon Wine Estates, Bianchi, Goyenechea, Jean Rivier, Mumm, Roca, and Suter. For a list of San Rafael winery tours, visit this website:

SanRafaelWineryTours.com.

The town of San Rafael is full of small cafes, restaurants and shops. Some of Argentina's usual suspects can be found such as Havana Central (coffee and chocolates) and Kevingston clothing, as well as stellar local restaurants Vinomio and La Cenaida. The first location of a new American style burger chain called Hollywood Burger is in San Rafael (their other location is in Dubai, United Arab Emirates). There is a casino and several excellent spas that specialize in vinotherapy. On the weekends several farmer's markets and craft fairs spring up along the city's many large green parks and squares.

For outdoor activities, there are several major attractions including the Diamante River, Atuel River Canyon and Valle Grande Lake. The Atuel River Canyon including Valle Grande Lake, is a major tourist attraction, with whitewater rafting and canoeing, camping sites and lodges, boating, beaches, horseback riding, hiking, rock climbing, and diving. The Diamante River is one of the finest rafting rivers in the country, as well as one of the best places for recreational fishing. For additional activities in San Rafael, click here for a TripAdvisor list.

Regarding vineyard real estate in San Rafael, according to Knight Frank, Mendoza vineyard

<u>real estate</u> outmatches its peers in international vineyard real estate investment in terms of affordability, value, and potential property appreciation.

About Algodon Wine Estates:

Algodon Wine Estates' family friendly atmosphere and location makes for a remarkable holiday destination. Algodon Wine Estates was recently named one of the world's top vineyard inns by Frommer's and named one of the world's best wine resorts by Departures Magazine! Now wine lovers can buy Argentina vineyard real estate at Algodon, and build a custom luxury home on a private vineyard, golf or polo estate. Enjoy the privilege of world-class wine production, and leave the winemaking to us.

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The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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