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Algodon Mansion Celebrates Grand Opening Of The Veuve Clicquot Lounge At Algodon Mansion, Buenos Aires

FOR IMMEDIATE RELEASE ALGODON MANSION CELEBRATES GRAND OPENING OF THE VEUVE CLICQUOT LOUNGE AT ALGODON MANSION, BUENOS AIRES

NEW YORK, NY – (October 10, 2012): Scott Mathis, Founder of Buenos Aires' luxury hotel [Algodon Mansion](#), is pleased to announce the Grand Opening of the Veuve Clicquot Lounge, located on the ground floor of the hotel. The themed event, titled "Dandy Night" where guests were encouraged to dress "truly chic", was attended by Argentine celebrities including Javier Iturrioz, Facundo Pieres, Julieta Kemble and Justo Saavedra, Marina Achával, Concepción Blaquier, Iván de Pineda, Rosella Della Giovampaola, Flavia Martini, Eduardo Costantini, Teodolina Escalante, Miguel Larreta, Paulina Trotz and Gonzalo Tiesi, Diego de Alzaga, Sandra Hillar, Andrea Martínez, Cristiano Ratazzi, Gerónimo Berger and Mafalda García, as well as the CEO of Moët Hennessy Argentina, Ramiro Otaño and his wife, among many others.

Algodon Mansion will continue a monthly "Dandy Night" party at the Veuve Clicquot Lounge, which will be open to the public.

"We are very excited about our partnership with Veuve Clicquot," says Scott Mathis, Chairman and Founder of Algodon Properties. "Veuve Clicquot's La Grande Dame champagne, La Grande Dame Vintage and Vintage Rose champagne perfectly complement the 5-star rated cuisine of Algodon Mansion's Chez Nous restaurant."

This is the second co-branding endeavor recently introduced by Algodon Mansion, Buenos Aires' only Relais & Châteaux hotel, having also partnered with the renowned Davidoff Cigars to create a stunning open-air, tented cigar lounge on its rooftop earlier this year

About Algodon Wine Estates

[Algodon Wine Estates](#) is a 2,050 acre (825 hectare) resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 9-hole golf course (with the back 9 playable in the near future), championship tennis center (7 clay, 2 grass and 1 hard court), Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was [recently named one of the world's top vineyard inn's by Frommer's Travel Guide](#) and [one of the world's best wine resorts by Departures Magazine](#). Wine lovers can own a piece of our estate, with a custom designed luxury home on a private vineyard, golf or polo estate. Enjoy the joys of world-class wine production, and leave the winemaking to us. Our recent wine accolades include a 91 and 90 Parker rating on the 2008 Malbec and

2008 Bonarda.

About Algodon Mansion

[Algodon Mansion](#) and Chez Nous are proud members of Relais & Châteaux, whose fellowship represents the best of the world's finest hoteliers, chefs and restaurateurs, setting the standard for excellence in hospitality. Algodon Mansion is the first Relais & Châteaux hotel in Buenos Aires, and Chez Nous is the second restaurant in Buenos Aires to be awarded this distinction. Algodon Mansion was awarded Top Ten Hotels in Argentina by TripAdvisor's 2012 Travelers' Choice® awards, Condé Nast Traveler 2011 Hot List, Travel+Leisure 2011 It List, and Elite Traveler Top Hotel Suites 2011, among many others. Algodon Mansion also features a Veuve Clicquot lounge in our lobby bar and a Davidoff lounge on our outdoor rooftop lounge.

Algodon Properties are owned and operated by DPEC Partners, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, DPEC provides an unequivocal strategic advantage in Argentine real estate acquisition and development. Own a part of the dream.

About Veuve Clicquot

Since its inception in 1772, Veuve Clicquot has been a specialist in Champagnes and its original motto; "Only one quality – the finest", is one that is still adhered to. Having merged with Louis Vuitton Moët Hennessey in 1986, today, Veuve Clicquot continues to upgrade its grape sources, improve its vineyards, and improve its cellars and production facilities in order to maintain its distinguished reputation renowned the world over.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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