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# **Athene Prices \$500 Million Investment Grade Junior Subordinated Debentures Offering**

WEST DES MOINES, Iowa, Feb. 29, 2024 (GLOBE NEWSWIRE) -- Athene Holding Ltd. ("Athene") today announced it has agreed to sell \$500 million aggregate principal amount of 7.250% fixed-rate reset junior subordinated debentures due 2064 and to grant the underwriters an option, exercisable for 30 days, to purchase up to an additional \$75 million aggregate principal amount of debentures solely to cover over-allotments. The offering is expected to close on March 7, 2024, subject to satisfaction of customary closing conditions. Athene intends to list the debentures on the New York Stock Exchange under the ticker symbol "ATHS."

Athene intends to use the net proceeds from the offering (including the net proceeds available from any exercise of the underwriters' over-allotment option to purchase additional debentures) for general corporate purposes, including capital contributions to its insurance subsidiaries to support organic growth.

Wells Fargo Securities, BofA Securities, J.P. Morgan and Morgan Stanley are acting as joint book-running managers for the offering. Apollo Global Securities, LLC, Barclays Capital Inc., Goldman Sachs & Co. LLC, RBC Capital Markets, LLC, SMBC Nikko Securities America, Inc. and Bancroft Capital, LLC are acting as joint lead managers for the offering.

The debentures are being offered pursuant to an effective shelf registration statement that has previously been filed with the Securities and Exchange Commission (the "SEC"). This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offer, or solicitation to buy, if at all, will be made solely by means of a prospectus and related prospectus supplement filed with the SEC. You may obtain these documents without charge from the SEC at [www.sec.gov](http://www.sec.gov). Alternatively, you may request copies of these materials from the joint book-running managers by contacting Wells Fargo Securities, LLC toll-free at (800) 645-3751, BofA Securities, Inc. toll-free at (800) 294-1322, J.P. Morgan Securities LLC collect at (212) 834-4533 or Morgan Stanley & Co. LLC toll-free at (866) 718-1649.

## **About Athene**

Athene is a leading retirement services company with \$300 billion of total assets as of December 31, 2023, and operations in the United States, Bermuda, Canada, and Japan. Athene is focused on providing financial security to individuals by offering an attractive suite of retirement income and savings products and also serves as a solutions provider to corporations.

## Forward-Looking Statements

This press release contains, and certain oral statements made by Athene's representatives from time to time may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks, uncertainties and assumptions that could cause actual results, events and developments to differ materially from those set forth in, or implied by, such statements. These statements are based on the beliefs and assumptions of Athene's management and the management of Athene's subsidiaries. Generally, forward-looking statements include actions, events, results, strategies and expectations and are often identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," "should," or "continues" or similar expressions. Forward-looking statements within this press release include, but are not limited to, statements regarding future growth prospects and financial performance. Although Athene management believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to be correct. For a discussion of other risks and uncertainties related to Athene's forward-looking statements, see its annual report on Form 10-K for the year ended December 31, 2023, which can be found at the SEC's website [www.sec.gov](http://www.sec.gov). All forward-looking statements described herein are qualified by these cautionary statements and there can be no assurance that the actual results, events or developments referenced herein will occur or be realized. Athene does not undertake any obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

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