

June 9, 2021



PowerFleet CEO Chris Wolfe Named EY Entrepreneur Of The Year® 2021 New Jersey Award Finalist

Wolfe Recognized as Part of the 35th Class of Unstoppable Entrepreneurs Who Transform New Jersey and Beyond

WOODCLIFF LAKE, N.J., June 09, 2021 (GLOBE NEWSWIRE) -- [PowerFleet](#) Inc. (Nasdaq: PWFL) CEO Chris Wolfe was named an Entrepreneur Of The Year® 2021 New Jersey Award finalist by Ernst & Young LLP (EY US). Now in its 35th year, the Entrepreneur Of The Year program honors unstoppable business leaders whose ambition, ingenuity and courage in the face of adversity help catapult their businesses from the now to next and beyond.

Wolfe was selected by a panel of independent judges. Award winners will be announced during a special virtual celebration on July 26, 2021 and will become lifetime members of an esteemed community of Entrepreneur Of The Year alumni from around the world.

Entrepreneur Of The Year is one of the preeminent competitive award programs for entrepreneurs and leaders of high-growth companies. The nominees are evaluated based on six criteria: entrepreneurial leadership; talent management; degree of difficulty; financial performance; societal impact and building a values-based company; and originality, innovation and future plans. Since its launch, the program has expanded to recognize business leaders in more than 145 cities in over 60 countries around the world.

"I'm honored to be recognized as a finalist for this prestigious award as it is a recognition of what our entire team at PowerFleet has accomplished," said Chris Wolfe, CEO of PowerFleet. "Since I was appointed CEO at the end of 2016, we have realized tremendous positive operational momentum reflected by the 40% compounded annual growth rate in revenue. We look forward to continuing to provide innovative products to our customers and partners as well as delivering long-term value for our shareholders."

Regional award winners are eligible for consideration for the Entrepreneur Of The Year National Awards, to be announced in November at the Strategic Growth Forum®, one of the nation's most prestigious gatherings of high-growth, market-leading companies. The Entrepreneur Of The Year National Overall Award winner will then move on to compete for the EY World Entrepreneur Of The Year™ Award in June 2022.

Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Awards are nationally sponsored by SAP America.

In New Jersey, sponsors also include DLA Piper, Marsh McLennan, and PNC Bank.

About PowerFleet

PowerFleet® Inc. (NASDAQ: PWFL; TASE: PWFL) is a global leader and provider of subscription-based wireless IoT and M2M solutions for securing, controlling, tracking, and managing high-value enterprise assets such as industrial trucks, tractor trailers, containers, cargo, and vehicles and truck fleets. The company is headquartered in Woodcliff Lake, New Jersey, with offices located around the globe. PowerFleet's patented technologies address the needs of organizations to monitor and analyze their assets to increase efficiency and productivity, reduce costs, and improve profitability. Our offerings are sold under the global brands PowerFleet, Pointer, and Cellocator. For more information, please visit www.powerfleet.com, the content of which does not form a part of this press release.

About Entrepreneur Of The Year®

Entrepreneur Of The Year® is the world's most prestigious business awards program for unstoppable entrepreneurs. These visionary leaders deliver innovation, growth and prosperity that transform our world. The program engages entrepreneurs with insights and experiences that foster growth. It connects them with their peers to strengthen entrepreneurship around the world. Entrepreneur Of The Year is the first and only truly global awards program of its kind. It celebrates entrepreneurs through regional and national awards programs in more than 145 cities in over 60 countries. National Overall winners go on to compete for the EY World Entrepreneur Of The Year™ title. ey.com/us/eoy

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About EY

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Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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PowerFleet Company Contact

Ned Mavrommatis, CFO

NMavrommatis@powerfleet.com

(201) 996-9000

PowerFleet Investor Contact

Matt Glover

Gateway Investor Relations

PWFL@gatewayir.com

(949) 574-3860

PowerFleet Media Contact

Sasha Dookhoo

powerfleet@n6a.com



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