

July 13, 2015



Wheeler Real Estate Investment Trust, Inc. Announces Extension of Exchange Offer for Series A Preferred Stock and Series B Preferred Stock

VIRGINIA BEACH, Va.-- **Wheeler Real Estate Investment Trust, Inc. (NASDAQ:WHLR)** ("Wheeler" or the "Company") today announced that it has extended its previously announced exchange offer (the "Exchange Offer") to exchange all of its Series A Preferred Stock, no par value per share, \$1,000 liquidation preference per share and Series B Convertible Preferred Stock, no par value per share, \$25 liquidation preference per share, for an aggregate of up to 20,853,250 issued shares of the Company's common stock, \$0.01 par value per share.

As a result of the extension, the Exchange Offer is now scheduled to expire at 11:59 p.m., E.T. on July 20, 2015. All of the other terms of the Exchange Offer are to remain the same.

As of the date and time of this announcement, approximately 282 shares of Series A Preferred Stock and 836,081 shares of Series B Convertible Preferred Stock have been tendered in the Exchange Offer.

This communication does not constitute an offer to buy, a solicitation of an offer to sell or a solicitation for an offer to tender, any securities of Wheeler. In connection with the Exchange Offer, Wheeler has filed with the Securities and Exchange Commission (the "SEC") a registration statement on Form S-4, as amended, which includes a prospectus and a Schedule TO, as amended (collectively the "Offering Documents"). Investors and security holders are urged to read the Offering Documents, because they contain important information about Wheeler and the Exchange Offer. The Offering Documents relating to the Exchange Offer can be obtained from the SEC's website at www.sec.gov.

About Wheeler Real Estate Investment Trust Inc.

Headquartered in Virginia Beach, VA, Wheeler Real Estate Investment Trust, Inc. is a fully-integrated, self-managed commercial real estate investment company focused on acquiring and managing income-producing retail properties with a primary focus on grocery-anchored centers. Wheeler's portfolio contains well-located, potentially dominant retail properties in secondary and tertiary markets that generate attractive risk-adjusted returns, with a particular emphasis on grocery-anchored retail centers.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20150713006356/en/>

Wheeler Real Estate Investment Trust, Inc.

Robin Hanisch, 757-627-9088

Corporate Secretary

robin@whlr.us

or

Laura Nguyen, 757-627-9088

Director of Capital Markets

lnguyen@whlr.us

or

The Equity Group Inc.

Terry Downs, 212-836-9615

Associate

tdowns@equityny.com

or

Adam Prior, 212-836-9606

Senior Vice-President

aprior@equityny.com

Source: Wheeler Real Estate Investment Trust, Inc.