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Florida PSC Unanimously Votes To Grant Sunrun Ability To Offer Zero-Down Home Solar In Florida

Following a favorable policy vote by Florida regulators, Sunrun can now bring its home solar lease to the Sunshine State with little to zero upfront cost

SAN FRANCISCO, April 20, 2018 (GLOBE NEWSWIRE) -- Sunrun Inc. (Nasdaq:RUN), the nation's largest residential solar, storage and energy services company, today applauds Florida regulators on unanimously voting to grant Sunrun's Petition for Declaratory Statement regarding its solar lease product proposal. This lease can provide Floridians an easy, clean way to power their homes without dealing with the high upfront cost of solar panels, equipment, and installation. Sunrun will also fully maintain the system, offering households a hassle-free option for going solar.

Until today, households in Florida were unable to lease solar systems. This morning, the Florida Public Service Commission voted in accordance with clearly defined state law to ensure homeowners have the right to lease a solar system from Sunrun.

"The Commission's vote to grant our petition is a critical step toward broadening access to solar energy for Floridian households," said Anne Hoskins, Chief Policy Officer of Sunrun. "We are grateful for the time the Commission and technical staff spent promptly reviewing our petition and our Florida lease product, and look forward to bringing additional solar energy choice to more people in the Sunshine State soon."

Sunrun's lease offering will make going solar and saving on your electric bill even easier. Homeowners can get started for little to $0 down and pay a low, predictable rate to lease the solar system. Sunrun expects to start accepting orders in select markets in the coming months, in accordance with the Commission's final ruling.

"Sunrun is delighted to now be able to offer Floridians the opportunity to lease a solar system, enabling them to have clean, reliable, affordable solar power for their homes," said Lynn Jurich, Chief Executive Officer and Co-Founder of Sunrun.

About Sunrun
Sunrun (Nasdaq:RUN) is the nation's largest residential solar, storage and energy services company. With a mission to create a planet run by the sun, Sunrun has led the industry since 2007 with its various solar and storage products, which provide clean energy to homeowners with little to no upfront cost and often at a saving compared to their existing electric bill. The company designs, installs, finances, insures, and maintains the systems, while families receive predictable pricing for 20 years or more. For more information, please visit: www.sunrun.com.

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