April 18, 2019



## Tellurian's Driftwood Receives Order Granting Authorization From FERC

HOUSTON--(BUSINESS WIRE)-- Tellurian Inc. (Tellurian) (NASDAQ: TELL) announced today that the U.S. Federal Energy Regulatory Commission (FERC) has issued the order granting authorization for Driftwood LNG, a proposed ~27.6 million tonnes per annum (mtpa) liquefaction export facility near Lake Charles, Louisiana, and the associated Driftwood pipeline, a 96-mile proposed pipeline connecting to the facility (collectively, the Driftwood project).

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20190418005481/en/</u>



Rendering of Driftwood LNG (Graphic: Business Wire)

President and CEO Meg Gentle said, "Tellurian thanks FERC and other state and federal agencies for their diligence and for working alongside our team over the past three years to ensure that we bring the Driftwood project to the market safely and efficiently. We look forward to beainnina construction and delivering first LNG in

2023."

## Estimated Driftwood project timeline

Catalyst	Estimated timeline
Driftwood final investment decision	2019
Begin construction	2019
Begin operations	2023

## About Tellurian Inc.

Tellurian was founded by Charif Souki and Martin Houston and is led by President and CEO Meg Gentle. Tellurian intends to create value for shareholders by building a low-cost, global natural gas business, profitably delivering natural gas to customers worldwide. Tellurian is developing a portfolio of natural gas production, LNG trading, and infrastructure that includes an ~ 27.6 mtpa LNG export facility and an associated pipeline. Tellurian is based in Houston, Texas, and its common stock is listed on the Nasdaq Capital Market under the symbol "TELL".

For more information, please visit <u>www.tellurianinc.com</u>. Follow us on Twitter at twitter.com/TellurianLNG

## CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. The words "anticipate," "assume," "believe," "budget," "estimate," "expect," "forecast," "initial," "intend," "may," "plan," "potential," "project," "proposed," "should," "will," "would," and similar expressions are intended to identify forward-looking statements. Forward-looking statements herein relate to, among other things, the capacity, timing, and other aspects of the Driftwood project, including a final investment decision relating to the project. These statements involve a number of known and unknown risks, which may cause actual results to differ materially from expectations expressed or implied in the forwardlooking statements. These risks include the matters discussed in Item 1A of Part I of the Annual Report on Form 10-K of Tellurian for the fiscal year ended December 31, 2018, and other Tellurian filings with the Securities and Exchange Commission, all of which are incorporated by reference herein. The final investment decision relating to the Driftwood project is subject to the completion of financing arrangements that may not be completed within the time frame expected or at all. The forward-looking statements in this press release speak as of the date of this release. Although Tellurian may from time to time voluntarily update its prior forward-looking statements, it disclaims any commitment to do so except as required by securities laws.

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